CITY OF STONE MOUNTAIN DOWNTOWN DEVELOPMENT AUTHORITY
A MAIN STREET CITY

DDA Agenda Item

Meeting Date: November 19, 2026

Agenda Item: Approval to Change DDA Bank Account Type to Truist Business Checking Solutions_____

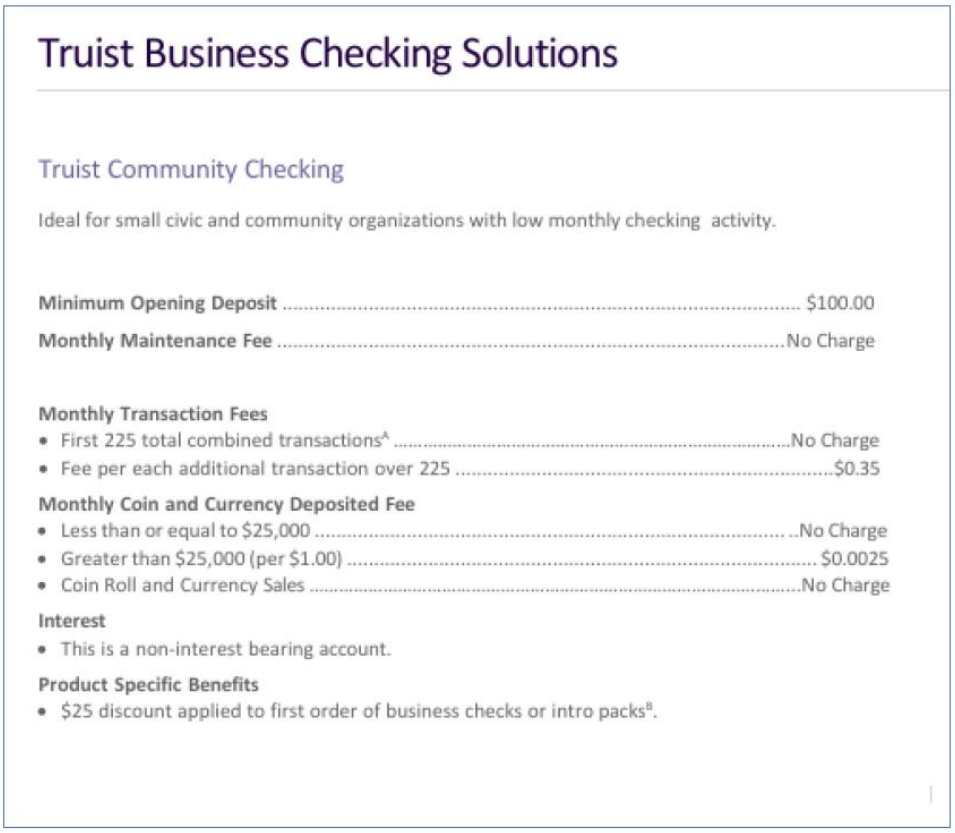
Agenda Summary:

Truist has proposed transitioning the DDA's existing bank account ending in 1876 to Truist Business Checking Solutions, an account designed for small civic and community organizations with low monthly checking activity.

The proposed account offers no monthly maintenance fee, compared to the most recent account analysis fee of $328.15 charged to the DDA. Other transaction fees may still apply.

Recommended Action:

Consideration and approval for City staff to coordinate with Truist to transition the DDA's existing account to Truist Business Checking Solutions.



Truist Business Checking Solutions

Truist Community Checking

Ideal for small civic and community organizations with low monthly checking activity.

Minimum Opening Deposit $100.00

Monthly Maintenance Fee ..... No Charge

Monthly Transaction Fees

- First 225 total combined transactions[A] ..... No Charge
- Fee per each additional transaction over 225 ..... $0.35

Monthly Coin and Currency Deposited Fee

- Less than or equal to $25,000 ..... No Charge
- Greater than $25,000 (per $1.00) $0.0025
- Coin Roll and Currency Sales ..... No Charge

Interest

- This is a non-interest bearing account.

Product Specific Benefits

- $25 discount applied to first order of business checks or intro packs[B].