From: Kennedy Shannon <<u>Kennedy.Shannon@iparametrics.com</u>> Sent: Tuesday, July 09, 2024 10:20 AM To: Darnetta Tyus <<u>dtyus@stonemountaincity.org</u>> Cc: Evelina Burnett <<u>Evelina.Burnett@iparametrics.com</u>>; Shawn Edmondson <<u>sedmondson@stonemountaincity.org</u>>; Danny Lamonte <<u>dlamonte@stonemountaincity.org</u>> Subject: 'EXTERNAL'Re: 'EXTERNAL'Re: 'EXTERNAL'Re: 'EXTERNAL'Re: ARPA Regulations Importance: High

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Date: July 9, 2024 **Subject:** Acquisition of Land Using Revenue Replacement Funding under the American Rescue Plan Act (ARPA)

Dear Ms. Tyus,

I hope this memorandum finds you well. I am writing to provide guidance on the use of American Rescue Plan Act (ARPA) funds for the acquisition of land, specifically under the revenue replacement funding category.

Overview of ARPA Revenue Replacement Funding:

The ARPA provides substantial funding to local governments to address the economic impact of the COVID-19 pandemic. Among the various categories of funding, the revenue replacement category offers the most flexibility. Funds in this category are intended to replace lost public sector revenue and can be used for a broad range of government services.

Allowable Uses for Revenue Replacement Funding:

The following are allowable uses for revenue replacement funding under ARPA:

1. Government Services:

- **Public Safety:** Hiring additional police officers, purchasing emergency response equipment, and funding public safety programs.
- **Public Health:** Supporting COVID-19 mitigation and prevention efforts, mental health services, and public health infrastructure.
- **Education:** Enhancing educational services, providing support for students and educators, and improving school facilities.
- Infrastructure: Building or maintaining roads, bridges, and other essential infrastructure.
- **Parks and Recreation:** Developing and maintaining public parks, recreation centers, and other community facilities.

2. Economic Development:

- Business Support: Providing grants or loans to small businesses affected by the pandemic, supporting workforce development programs, and promoting local economic growth.
- **Land Acquisition:** Acquiring land to develop commercial or industrial zones that can boost local economic activity and job creation.

3. Public Use:

- **Community Facilities:** Purchasing land for parks, community centers, public buildings, or other amenities that benefit the public.
- **Public Housing:** Developing affordable housing projects to address housing insecurity and homelessness.

4. Infrastructure Projects:

- **Transportation:** Improving public transportation systems, roads, and pedestrian pathways.
- **Utilities:** Upgrading water, sewer, and broadband infrastructure to enhance community services.

Examples:

- **Public Safety:** Allocating funds to hire additional firefighters and purchasing new fire trucks to improve emergency response times.
- **Public Health:** Investing in mobile vaccination units and mental health support services to address the ongoing impacts of the pandemic.
- Education: Renovating school buildings to improve air quality and expand classroom spaces for social distancing.
- **Infrastructure:** Rebuilding a deteriorating bridge to ensure safe and efficient transportation for residents.
- **Economic Development:** Providing grants to small businesses to help them recover from pandemic-related losses and support local job creation.
- **Public Use:** Developing a new community park with playgrounds, sports facilities, and green spaces for residents to enjoy.

Compliance and Reporting:

It is crucial to ensure that all expenditures meet the compliance and reporting requirements set forth by the U.S. Treasury. This includes:

- **Documenting Need and Use:** Clearly documenting the necessity for land acquisition and its intended use. This includes demonstrating how the project aligns with community needs and ARPA goals.
- **Reporting:** Adhering to the quarterly reporting requirements, detailing the use of funds, project status, and any measurable outcomes.

Steps Forward:

- 1. **Identify Potential Land:** Conduct an assessment to identify potential land that aligns with community needs and strategic priorities.
- 2. Engage Stakeholders: Involve community stakeholders in the planning process to ensure the acquisition meets local needs and garners public support.

- 3. **Develop a Plan:** Create a detailed plan outlining the acquisition, development, and expected outcomes of the land use.
- 4. **Ensure Compliance:** Work with legal and financial advisors to ensure all actions comply with ARPA guidelines and local regulations.

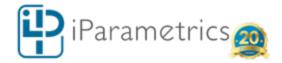
I am available to assist with further details or any questions you may have regarding this process. We at iParametrics LLC are committed to supporting the City of Stone Mountain in effectively utilizing ARPA funds to foster community growth and resilience. Best regards, Kennedy M. Shannon, Esq.

Vice President, Community Programs &

Corporate Diversity, Equity, and Inclusion Officer

Direct: 770.209.7713 Ext. 11115

Cell: 313.587.0861



www.iparametrics.com

Please utilize the link below to schedule a meeting with me if needed:

Calendly - Kennedy Shannon

From: Kennedy Shannon < Kennedy.Shannon@iparametrics.com >

Sent: Tuesday, November 21, 2023 1:31 PM

To: Darnetta Tyus <<u>dtyus@stonemountaincity.org</u>>; Evelina Burnett

<<u>Evelina.Burnett@iparametrics.com</u>>

Cc: Shawn Edmondson <<u>sedmondson@stonemountaincity.org</u>>; Kayla Johnson

<<u>kjohnson@stonemountaincity.org</u>>; Danny Lamonte <<u>dlamonte@stonemountaincity.org</u>>; Heidi Meraz <<u>hmeraz@stonemountaincity.org</u>>

Subject: 'EXTERNAL'Re: 'EXTERNAL'Re: ARPA Regulations

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Yes, your allocation is considered revenue recovery dollars. You can use it just like you would your general fund with the following exceptions:

Local governments may not use ARPA funds for:

- 1. Deposit into any pension fund;
- 2. Debt service, even if the expenses would otherwise be eligible (such as broadband infrastructure);
- 3. Replenishing financial reserves such as rainy day funds;
- Satisfaction of settlements or judgments, unless the settlement requires the recipient to provide services or incur other costs that are an eligible use of ARPA funds;
- 5. Programs, services, or capital expenditures that undermine efforts to stop the spread of COVID-19; or
- 6. Expenses that violate the award terms and conditions or other laws and regulations (such as laws regarding procurement, contracting, conflicts of interest, environmental standards, or civil rights).

ARPA also prohibits states and territories from using ARPA revenues to offset, directly or indirectly, a reduction in net tax revenue resulting from a change in law, regulation, or administrative interpretation. However, this provision does not apply to local governments.

Kennedy M. Shannon, Esq.

Director, Long-Term Community Recovery

Corporate Diversity, Equity, and Inclusion Officer

Direct: 770.209.7713 Ext. 11115

Cell: 313.587.0861



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