



## REVIEW OF JOURNAL

|                      |                                                              |                                   |                                           |
|----------------------|--------------------------------------------------------------|-----------------------------------|-------------------------------------------|
|                      |                                                              | <b>City Council Meeting Date:</b> | July 21, 2026                             |
| <b>Goal:</b>         | Governance                                                   | <b>Department:</b>                | Administration<br>(Professional Services) |
| <b>Agenda Title:</b> | <b>Selection of Finalist for Financial Advisory Services</b> |                                   |                                           |

**Workplan Goal Details:**

To consider the selection of a finalist for Financial Advisory Services for the City of Stone Mountain.

**Agenda Item Description (Background/History/Details):**

The City issued a Request for Proposals (RFP) seeking qualified firms to provide municipal financial advisory services. Proposals were received from Davenport & Company LLC, Raymond James & Associates, and Piper Sandler & Co. The proposals were evaluated based on firm experience with local municipalities, qualifications of the proposed team, technical approach and ability to provide the requested services, and cost.

**Evaluation Summary:** All three firms demonstrated strong municipal finance experience and the ability to provide bond and financing advisory services. Raymond James presented significant experience in economic development and public-private partnership projects, while Piper Sandler demonstrated extensive municipal bond and capital markets expertise.

Davenport distinguished itself through its extensive redevelopment and economic development experience, particularly with DeKalb County municipalities including Chamblee, Doraville, Decatur, Avondale Estates, and Brookhaven. Davenport's experience in strategic planning, redevelopment financing, hotel development initiatives, land acquisition planning, and long-term capital planning aligns closely with the City of Stone Mountain's current and future objectives.

**Recommendation:** Based on the evaluation of all submitted proposals, staff recommends Davenport & Company LLC as the finalist for Financial Advisory Services. Davenport's demonstrated experience assisting municipalities with transformational redevelopment projects and long-term financial planning makes the firm best suited to support the City's anticipated development initiatives and capital financing needs.

**Staff Recommendations (Motion):**

**Motion to designate Davenport & Company LLC as the finalist for Financial Advisory Services and authorize the City Manager to negotiate the terms and finalize agreements with the selected firms, subject to City Attorney review and approval, with authorization for the Mayor to execute the final agreements on behalf of the City.**

|                                    |     |    |
|------------------------------------|-----|----|
| <b>Mayor's Signature Required:</b> | YES | NO |
|------------------------------------|-----|----|

**List Attachments:**

Davenport & Company LLC service fee schedules

| Budgeted Yes/No | Fund Name & Code                  | City Manager's Initials |
|-----------------|-----------------------------------|-------------------------|
| Yes             | 01.5032.52.1200 Professional Svcs | MD                      |