



Agenda Item

Meeting Date: January 20, 2026

SUBJECT: 2026 INTERGOVERNMENTAL AGREEMENT (IGA) FOR THE CITY OF STONE MOUNTAIN AND THE DDA

Item: Action Item

Department: DDA

Fiscal Impact: \$214,000.00

Presented By: Maggie Dimov, Economic Development Director/DDA

Action Requested: Motion to Approve the Final 2026 Intergovernmental Agreement (IGA) for the City of Stone Mountain and the DDA

Summary: Intergovernmental Agreement (IGA) is a written contract required under the Georgia Law when two or more public agencies agree to jointly exercise common powers, contract for services, or enter into joint or cooperative actions.

The City of Stone Mountain Downtown Development Authority (SMDDA) is entering into an IGA for one of the six major categories, which is Contract for Services. (Contract for Services are when two or more public agencies agree to contract for services with one party paying and the other performing services or division of tasks between the parties).

Action Item: Consideration and approval of the FY2026 Intergovernmental Agreement (IGA) between the City of Stone Mountain and the Downtown Development Authority (DDA). The Agreement outlines the City's commitment to provide funding in the amount of \$214,000.00 for FY2026, consistent with the DDA's adopted budget request, as well as the provision of financial, accounting, and administrative staffing support. The IGA further defines allowable uses of City funding, including promotion and advertising, administrative expenses, contracted services, business enhancement and commercial buildout grants, mural installations, special events, and other expenditures permitted under the Downtown Development Authorities Act. Approval of this item authorizes the Mayor to execute the Agreement and related documents, subject to legal review.

Attached file: City/DDA IGA for FY2026