

Georgia Department of Community Affairs - Annual Authority Registration and Financials (FY2021)

Summary of Downtown Development Authority of the City of Stone Mountain FY2021 AARF

Please review information below for accuracy before certification and submission. If any information is incorrect, please use the scroll arrows at the bottom of the page to return to the appropriate page for correction.

Following certification on the next page, a confirmation email (including all Registration and Financial Reporting information) will be sent to the email address provided for the Primary Point of Contact in this submission.

Part I: Authority Registration

Authority Legal Information

Legal Name: **Downtown Development Authority of the City of Stone Mountain**

Type of Authority: **Downtown Development Authority**

Date of Authority Creation: **9/18/2006**

Official Citation: **Resolution 2006-26**

Method of Creation: **Local Law**

Is Authority a Political Subdivision?: **No**

Dependency: **Dependent Authority**

Dependency Jurisdiction (if applicable): **Stone Mountain City**

Jurisdiction: **Single Jurisdiction**

Member Jurisdiction(s):

Stone Mountain City

Primary Point of Contact:

Downtown Development Authority of City of Stone Mountain, Director of the Downtown Development Authority, 875 Main Street, Stone Mountain, Georgia, 30083, mdimov@stonemountaincity.org, 4709253286

FT Executive Director/President/CEO (if applicable):

Kayla, Johnson, DDA Director, 875 Main Street, Stone Mountain, GA, 30083, kjohnson@stonemountaincity.org, 770-498-8984

Number of Full-Time Employees: **1**

Number of Part-Time Employees: **None (0)**

Authority Website/Collaborative Website: **Yes**

Website URL (if

applicable): **https://stonemountaincity.org/departments/economic_development_downtown_development_authority/index.php**

Board Membership

Board Chair and Term:

Jelani Linder

04/05/2016-04/05/2020

Board Members and Terms:

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Part II: Authority Financial Reporting

Fiscal Year End Month: **December**

Financial Reporting Contact: **Other**

Audited/Unaudited Financial Data: **Audited**

Does Downtown Development Authority of the City of Stone Mountain utilize UCOA: **Yes**

Authority financial activities dependent component of local government: **Yes**

Financial dependency jurisdiction (if applicable): **Stone Mountain City**

Assets

Current Assets

Cash and Cash Equivalents (11.1100) : \$ 201240

Investments - Current (11.1300) : \$ 0

Interest Receivable - Current (11.1400) : \$ 0

Accounts Receivable (11.1900) : \$ 0

Intergovernmental Receivable (11.2700) : \$ 22684

Notes Receivable - Current Portion (11.2800) : \$ 0

Rent Receivable - Current Portion (11.2900) : \$ 5500

Inventories (11.3600) : \$ 0

Prepaid Items (11.3800) : \$ 0

Total Current Assets: \$ 229424

Other Current Assets : \$

Non-Current Assets

Capital Assets - Land (11.7100) : \$ 144621

Capital Assets - Infrastructure (11.7300) : \$ 0

(Infrastructure Accumulated Depreciation) (11.7310) : \$ 0

Capital Assets - Buildings (11.7400) : \$ 412404

(Buildings Accumulated Depreciation) (11.7410) : \$ -9451

Capital Assets - Machinery and Equipment (11.7500) : \$ 0

(Machinery and Equipment Depreciation) (11.7510) : \$ 0

Capital Assets - Construction in Progress (11.7600) : \$ 0

(Construction in Progress Depreciation) (11.7610) : \$ 0

Capital Assets - Other (11.7950) : \$ 0

Receivables (non-current) (Customer Payments) (11.5100) : \$ 0

Long-Term Investments (Notes Receivable) (11.5200) : \$ 0

Total Non-Current Assets: \$ 547574

Other Non-Current Assets : \$

Liabilities

Current Liabilities

Accounts Payable (12.1100) : \$ 42982

Salaries and Wages Payable (12.1200) : \$ 1818

Payroll Deductions Payable (12.1300) : \$ 0

Employer's Share of Employee Benefits - Current (12.1400) : \$ 0

Matured Bonds Payable (12.2200) : \$ 0

Accrued Interest Payable (12.2400) : \$ 12862

Unearned Revenue (12.2500) : \$ 0

Notes Payable - Current (12.2700) : \$ 36784

Deferred Inflows of Resources (12.3600) : \$ 0

Customer Deposits Payable (12.7100) : \$0

Total Current Liabilities : \$ 94446

Additional Current Liabilities : \$

Non-Current Liabilities

Employer's Share of Employee Benefits - Non-Current (12.5200) : \$ 0

Termination Benefits Payable - Non-Current (12.5250) : \$ 0

Net Pension Obligation (12.5265) : \$ 0

Notes Payable - Non-Current (12.5300) : \$ 547025

Total Non-Current Liabilities: \$ 547025

Additional Non-Current Liabilities : \$

Total Bonds Payable

*Net of unamortized premiums/discounts and deferred amounts on refunding

General Obligation Bonds Payable (12.5620) : \$ 0

Special Assessment Debt w/Government Commitment Payable (12.5640) : \$ 0

Revenue Bonds Payable (12.5660) : \$ 0

Other Bonds Payable (12.5680) : \$ 0

Total Bonds Payable : \$ 0

Revenues

Operating Revenues

Sales and Services (34.XXXX - Include total dollar value of all UCOA codes beginning with 34.) : \$

Leases (38.1000) : \$ 20500

Other Operating Revenues : \$ 760

Total Operating Revenues : \$ 21260

Non-Operating Revenues

Intergovernmental - Federal Grants (33.1000) : \$ 0

Intergovernmental - State Grants (33.4000) : \$ 0

Intergovernmental - Local Government Grants (33.6000) : \$ 185140

Interest Revenues (36.1000) : \$ 0

Gains on Sale of Assets (39.2000) : \$ 0

Other Non-Operating Revenues : \$ 0

Total Non-Operating Revenues : \$ 185140

Expenses

Operating Expenses

Personal Services - Salaries and Wages (51.1000) : \$ 27838

Personal Services - Employee Benefits (51.2000) : \$ 6116

Purchased/Contracted Professional and Technical Services (52.1000) : \$ 134458

Purchased/Contracted Property Services (52.2000) : \$ 0

Other Purchased/Contracted Services (52.3000) : \$ 0

Supplies (53.1000) : \$ 1482

Depreciation (56.1000) : \$ 9451

Other Operating Expenses : \$ 8000

Total Operating Expenses : \$ 187345

Non-Operating Expenses

Interest Expense (58.2000) : \$ 29231

Governmental Expenses (to federal, state, or local governments) (57.1000) : \$ 0

Loss on Sale of Assets (57.5000) : \$ 0

Other Non-Operating Expenses : \$

Total Non-Operating Expenses : \$ 29231

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