



Georgia Department of Community Affairs - Annual Authority Registration and Financials (FY2023)

Summary of Downtown Development Authority of the City of Stone Mountain FY2023 AARF

Please review information below for accuracy before certification and submission. If any information is incorrect, please use the scroll arrows at the bottom of the page to return to the appropriate page for correction.

Following certification on the next page, a confirmation email (including all Registration and Financial Reporting information) will be sent to the email address provided for the Primary Point of Contact in this submission.

Part I: Authority Registration

Authority Legal Information

Authority Legal Name: **Downtown Development Authority of the City of Stone Mountain**

Authority Type: **Downtown Development**

Date Created: **9/18/2006**

Method of Creation: **Local Law**

Official Citation: **Resolution 2006-26**

Member Governments: **Stone Mountain City**

Registration Changes Requested:

Is Authority a Political Subdivision?: **No**

Dependency: **Dependent Authority**

Dependency Jurisdiction (if applicable):

Primary Point of Contact:

**Downtown Development Authority of City of Stone Mountain, Director of the
Downtown Development Authority, 875 Main Street, Stone Mountain, Georgia,
30083, mdimov@stonemountaincity.org, 4709253286**

FT Executive Director/President/CEO (if applicable):

**Kayla, Johnson, DDA Director, 875 Main Street, Stone Mountain, Georgia, 30083,
kjohnson@stonemountaincity.org, 770-498-8684**

Number of Full-Time Employees: **1**

Number of Part-Time Employees: **None (0)**

Authority Website/Collaborative Website: **Yes**

Website URL (if

applicable): **https://stonemountaincity.org/departments/economic_development_down**

Board Membership

Board Chair and Term:

Cimone Husbands

05/03/2022-05/03/2026

Board Members and Terms:

Chakira Johnson

09/02/2014-12/31/2023

Jenna Trump

05/03/2022-05/03/2026

Thom DeLoach

08/01/2017-08/01/2021

Carl Wright

05/03/2022-05/03/2026

Michelle Dunbar

03/09/2020-03/09/2024

Denise Phillips

07/14/2023-07/14/2027

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Part II: Authority Financial Reporting

Fiscal Year End Month: **December**

Financial Reporting Contact: **Other**

Audited/Unaudited Financial Data: **Unaudited**

Does Downtown Development Authority of the City of Stone Mountain utilize UCOA: **Yes**

Authority financial activities dependent component of local government: **Yes**

Financial dependency jurisdiction (if applicable): **Stone Mountain City**

Assets

Current Assets

Cash and Cash Equivalents (11.1100) : \$ 158838

Investments - Current (11.1300) : \$ 0

Interest Receivable - Current (11.1400) : \$ 0

Accounts Receivable (11.1900) : \$ 0

Intergovernmental Receivable (11.2700) : \$ 14278

Notes Receivable - Current Portion (11.2800) : \$ 0

Rent Receivable - Current Portion (11.2900) : \$ 0

Inventories (11.3600) : \$ 0

Prepaid Items (11.3800) : \$ 0

Total Current Assets: \$ 173116

Other Current Assets : \$

Non-Current Assets

Capital Assets - Land (11.7100) : \$ 0

Capital Assets - Infrastructure (11.7300) : \$ 0

(Infrastructure Accumulated Depreciation) (11.7310) : \$ 0

Capital Assets - Buildings (11.7400) : \$ 0

(Buildings Accumulated Depreciation) (11.7410) : \$ 0

Capital Assets - Machinery and Equipment (11.7500) : \$ 0

(Machinery and Equipment Depreciation) (11.7510) : \$ 0

Capital Assets - Construction in Progress (11.7600) : \$ 0

(Construction in Progress Depreciation) (11.7610) : \$ 0

Capital Assets - Other (11.7950) : \$ 0

Receivables (non-current) (Customer Payments) (11.5100) : \$ 0

Long-Term Investments (Notes Receivable) (11.5200) : \$ 0

Total Non-Current Assets: \$ 0

Other Non-Current Assets : \$

Liabilities

Current Liabilities

Accounts Payable (12.1100) : \$ 0

Salaries and Wages Payable (12.1200) : \$ 2654

Payroll Deductions Payable (12.1300) : \$ 0
Employer's Share of Employee Benefits - Current (12.1400) : \$ 0
Matured Bonds Payable (12.2200) : \$ 0
Accrued Interest Payable (12.2400) : \$ 0
Unearned Revenue (12.2500) : \$ 0
Notes Payable - Current (12.2700) : \$ 0
Deferred Inflows of Resources (12.3600) : \$ 0
Customer Deposits Payable (12.7100) : \$0
Total Current Liabilities : \$ 2654

Additional Current Liabilities : \$

Non-Current Liabilities

Employer's Share of Employee Benefits - Non-Current (12.5200) : \$ 0
Termination Benefits Payable - Non-Current (12.5250) : \$ 0
Net Pension Obligation (12.5265) : \$ 0
Notes Payable - Non-Current (12.5300) : \$ 0

Total Non-Current Liabilities: \$ 0

Additional Non-Current Liabilities : \$

Total Bonds Payable

*Net of unamortized premiums/discounts and deferred amounts on refunding
General Obligation Bonds Payable (12.5620) : \$ 0
Special Assessment Debt w/Government Commitment Payable (12.5640) : \$ 0
Revenue Bonds Payable (12.5660) : \$ 0
Other Bonds Payable (12.5680) : \$ 0
Total Bonds Payable : \$ 0

Revenues

Operating Revenues

Sales and Services (34.XXXX - Include total dollar value of all UCOA codes beginning with 34.) : \$ 0
Leases (38.1000) : \$ 0
Other Operating Revenues : \$ 0

Total Operating Revenues : \$ 0

Non-Operating Revenues

Intergovernmental - Federal Grants (33.1000) : \$ 0

Intergovernmental - State Grants (33.4000) : \$ 0

Intergovernmental - Local Government Grants (33.6000) : \$ 152230

Interest Revenues (36.1000) : \$ 0

Gains on Sale of Assets (39.2000) : \$ 0

Other Non-Operating Revenues : \$ 102

Total Non-Operating Revenues : \$ 152332

Expenses

Operating Expenses

Personal Services - Salaries and Wages (51.1000) : \$ 57974

Personal Services - Employee Benefits (51.2000) : \$ 14104

Purchased/Contracted Professional and Technical Services (52.1000) : \$ 18000

Purchased/Contracted Property Services (52.2000) : \$ 0

Other Purchased/Contracted Services (52.3000) : \$ 10720

Supplies (53.1000) : \$ 2254

Depreciation (56.1000) : \$ 0

Other Operating Expenses : \$ 22802

Total Operating Expenses : \$ 125854

Non-Operating Expenses

Interest Expense (58.2000) : \$ 0

Governmental Expenses (to federal, state, or local governments) (57.1000) : \$ 0

Loss on Sale of Assets (57.5000) : \$ 0

Other Non-Operating Expenses : \$ 0

Total Non-Operating Expenses : \$ 0

Georgia Department of Community Affairs - Email all questions or concerns to
Research@dca.ga.gov

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