

DDA Agenda Item

Meeting Date: February 24, 2025

SUBJECT: Enhancement Grant Applications

Item: Discussion Item

Department: DDA

Presented By: Maggie Dimov, Economic Development Director/DDA

Summary: The Downtown Development Authority (DDA) created the Enhancement Grant Program to assist business and property owners with improvements to storefronts in the business district.

Fifty percent (50%) of the total cost of projects approved for grants will be funded one dollar for each dollar spent by the grantee, up to a maximum grant of \$10,000.00. The cost of projects exceeding \$10,000.00 are eligible for grants, but the additional cost will be the responsibility of the grantee. Projects are awarded on a first come, first served basis.

The following businesses applied for the grant:

Business Name & Address	Scope of Project	Project Cost and Requested grant amount
Stone Mountain Plaza / 1054 Main Street	Pressure wash and paint the entire shopping center. Reseal/paint the asphalt (parking lot)	Project cost: \$20,690.00 Requested grant: \$20,690.00
Thirsty Mona Lisa, Inc. / 979 Main Street	Repair damaged framing between 977 and 979 Main, remove loose brick and stucco over existing facade. Replace damaged storefront windows. Install awning above storefront windows. Note: Additional cost to paint the side of the building is not included.	Project cost: \$16,751.00 Requested grant: \$10,000.00

Attachments/Exhibits: Applications and the supporting documents.