



DDA, Mayor & Council Joint Session

Agenda Item

Meeting Date: November 12, 2024

SUBJECT: DDA FINANCIALS AND IGA 2024: PAYMENT OF SERVICES

Item: Discussion Item

Department: DDA

Presented By: Denise Phillips / DDA Treasurer

Action Requested:

DDA Requests the City to provide the DDA with Monthly Financial Reports

DDA Requests reimbursement for FY2024.

Summary: Intergovernmental Agreement (IGA) is a written contract required under the Georgia Law when two or more public agencies agree to jointly exercise common powers, contract for services, or enter into joint or cooperative actions.

The City of Stone Mountain Downtown Development Authority (SMDDA) is entering into an IGA for one of the six major categories, which is Contract for Services. (Contract for Services are when two or more public agencies agree to contract for services with one party paying and the other performing services or division of tasks between the parties).

Attachments/Exhibits: Attached signed 2024 Intergovernmental Agreement (IGA) for the City of Stone Mountain and the DDA