

**CITY OF STONE
MOUNTAIN
2024 MILLAGE RATE
PUBLIC HEARINGS**



Net M&O Digest	Proposed Millage Rate	Formula	Revenue
\$240,930,778	15.508 (Rollback)	$\frac{\$220,615,424.00 *}{0.015508}$	\$3,421,304.00
\$240,930,778	16.00	$\frac{\$240,930,778}{*0.01600}$	\$3,854,892.45
\$240,930,778	16.508	$\frac{\$240,930,778 *}{0.016508}$	\$3,977,285.28
\$240,930,778	17.508	$\frac{\$240,930,778 *}{0.017508}$	\$4,218,216.06

PROPERTY TAX

FY 2024 BUDGET

2024 Property Tax Levy:

▶ \$3,854,892

2024 Budgeted Property Tax:

▶ \$3,408,979

Surplus Tax Levy (Over budget)

▶ \$445,913

June 20, 2024 at 8:00am	• Public Hearing #1 at the Train Depot
June 27, 2024 at 12:00pm	• Public Hearing #2
June 27, 2024 at 6:00pm	• Public Hearing #3 & Special Called Voting Session for Millage Rate for Millage Rate
July 1, 2024	• Deadline for Stone Mountain to adopt final millage rate
July 5, 2024	• Deadline for Stone Mountain to have all documents to Tax Commissioners office
July 15, 2024	• Real Estate Appeal Deadline
July 29, 2024	• Tax Commissioners takes 2023 digest to Department of Revenue for approval

PROJECT MILESTONES