



<b>Date:</b>	June 30, 2026	<b>City Council Meeting Date:</b>	July 7, 2026
<b>From:</b>	Michelle Uran	<b>Department:</b>	Finance
<b>Goal:</b>	Governance	<b>Presenter:</b>	
<b>Agenda Title:</b>	<b>Consideration of an action to establish a bank account for the deposit and dispersal of funds derived from the Small City IGA, name signatories, and establish an Accounting Fund Code.</b>		

<b>Agenda Item Description (Background/History/Details):</b>
The City of Stone Mountain entered an Intergovernmental Agreement with Dekalb County – Small City IGA and has received \$2,500,000 in funding. In accordance with the requirements of the IGA and sound financial management practices, staff recommends establishing a separate bank account and accounting fund to ensure funding is properly segregated, tracked and used solely for eligible project costs.
<b>Workplan Goal Details:</b> Strengthen governance by establishing appropriate financial controls and ensure Small City IGA funds are maintained separately, properly accounted for, and used in accordance with the IGA.

<b>Staff Recommendations (Motion):</b>
Staff recommends <b>Approval</b> of the following resolution establishing: <ul style="list-style-type: none"> <li>• Separate bank account for Small City IGA</li> <li>• Separate fund code</li> <li>• Authorized bank signatories; and</li> <li>• Any related actions necessary to administer the account</li> </ul>

<b>Department Head Approval:</b>	<b>Michelle Uran</b>
<b>City Manager Approval:</b>	<b>Miglana Dimov</b>

<b>Mayor’s Signature Required:</b>	<b>YES</b>	NO
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<b>List Attachments:</b>
1. Proposed Resolution

**Financial Information (MUST BE COMPLETE & PRE-APPROVED BY CITY MANAGER)**

Budgeted Yes/No	Fund Name & Code	Current Balance	Requested Allocation	City Manager’s Initials
YES	TBD	\$2,500,000	N/A	MD