



<b>Date:</b>	June 30, 2026	<b>City Council Meeting Date:</b>	July 7, 2026
<b>From:</b>	Michelle Uran	<b>Department:</b>	Finance
<b>Goal:</b>	Governance	<b>Presenter:</b>	
<b>Agenda Title:</b>	<b>Consideration of Resolutions Authorizing the establishment of Georgia Fund 1 Investment Accounts (3) for the General Fund, SPLOST II Fund and Small City IGA fund.</b>		

<b>Agenda Item Description (Background/History/Details):</b>	
<p>The City of Stone Mountain maintains public funds that are not immediately required for operational or capital expenditures. In accordance with Georgia law and sound cash management practices, staff recommends that the City participate in Georgia Fund 1, the State of Georgia’s Local Government Investment Pool (LGIP), to invest eligible idle funds while preserving liquidity and safeguarding principal. Approval of these resolutions will authorize the establishment of three separate Georgia Fund 1 investment accounts for the General Fund, SPLOST II fund and the Small City IGA Fund and designate the City’s authorized representatives for each account.</p>	
<p><b>Workplan Goal Details:</b> Strengthen financial governance and maximize investment earnings by implementing prudent cash management practices, maintaining appropriate segregation of restricted funds, and ensuring public funds are invested in accordance with state law, City policy, and generally accepted governmental financial management practices.</p>	

<b>Staff Recommendations (Motion):</b>	
<p>Staff recommends <b>Approval</b> of the attached resolutions authorizing:</p> <ul style="list-style-type: none"> <li>• Participation in Georgia Fund 1 (Local Government Investment Pool)</li> <li>• Establishment of separate investment accounts for the General Fund, SPLOST II Fund, and Small City IGA Fund</li> <li>• Designation of the City’s authorized representatives for each account</li> <li>• Any related actions needed to administer the account</li> </ul>	

<b>Department Head Approval:</b>	<b>Michelle Uran</b>
<b>City Manager Approval:</b>	<b>Miglana Dimov</b>

<b>Mayor’s Signature Required:</b>	<b>YES</b>	NO
------------------------------------	------------	----

<b>List Attachments:</b>
1. Proposed Resolutions -3

**Financial Information (MUST BE COMPLETE & PRE-APPROVED BY CITY MANAGER)**

Budgeted Yes/No	Fund Name & Code	Current Balance	Requested Allocation	City Manager’s Initials
YES	01, 14, and TBD	Various	N/A	MD