REVIEW OF JOURNAL

		City Council Meeting Date:	October 20, 2026
		Department:	City Manager
Goal:	Economic Development	**Presenter:**	Maggie Dimov
Agenda Title:	**Consideration of an action on a request for Economic Development/TAD partnership with Decide Dekalb Partnership and the City, requested by City Manager Maggie Dimov. Goal - Economic Development**		

Workplan Goal Details:
Economic Development - Supports the City of Stone Mountain's Economic Development workplan by strengthening partnerships with organizations like Decide Dekalb.
Agenda Item Description (Background/History/Details):
TADs are a special financing tool used by local governments to stimulate investment in underdeveloped or blighted areas. TADs using a portion of future tax revenues to incentivize and pay for current development costs. Jurisdiction identifies a geographical area to be designated as a TAD. Areas typically include: • A catalytic redevelopment opportunity on either publicly or privately-owned property with a probability of occurring. • Areas that have not experienced economic growth and development, • Areas that have underutilized vacant or blighted properties, low income, low or declining rents and/or property values, and high unemployment rates. • Areas in need of public infrastructure improvements.

Staff Recommendations (Motion):
Staff recommend the governing body to discuss and decide on a partnership with Decide Dekalb,

List Attachments:
1. Decide Dekalb Presentation

Financial Information (MUST BE COMPLETE & PRE-APPROVED BY CITY MANAGER)

No financial Impact at this time.

Budgeted Yes/No	Fund Name & Code	Current Balance	Requested Allocation	City Manager's Initials
N/A	N/A	N/A	N/A	N/A