## NOTICE

The <u>City of Stone Mountain,GA</u> does hereby announce that the millage rate will be

scheduled for adoption on July 8th at 6:30pm at City Hall

Following the presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

## **CURRENT 2024 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY**

		CITY WIDE	2019	2020	2021	2022	2023	2024
C I T Y A rea	V A L U	Real & Personal	114,243,936	125,902,113	143,162,123	175,792,863	225,211,962	245,860,041
		Motor Vehicles	1,013,690	893,700	757,750	668,340	601,850	600,510
		Mobile Homes	704	704	633	633	570	570
		Timber - 100%						
		Heavy Duty Equipment						
		Gross Digest	115,258,330	126,796,517	143,920,506	176,461,836	225,814,382	246,461,121
		Less Exemptions	3,064,866	3,419,836	3,962,174	4,510,024	5,488,988	5,530,343
		NET DIGEST VALUE	112,193,464	123,376,681	139,958,332	171,951,812	220,325,394	240,930,778
	R A T E	Gross Maintenance & Operation Millage	21.0000	20.0000	17.8180	16.5000	16.0000	16.0000
		Less Rollback (Local Option Sales Tax)						
		NET M&O MILLAGE RATE	21.0000	20.0000	17.8180	16.5000	16.0000	16.0000
	ТАХ	TOTAL M&O TAXES LEVIED	\$2,356,063	\$2,467,534	\$2,493,778	\$2,837,205	\$3,525,206	\$3,854,892
		Net Tax \$ Increase	\$253,648	\$111,471	\$26,244	\$343,427	\$688,001	\$329,686
		Net Tax % Increase	12.06%	4.73%	1.06%	13.77%	24.25%	9.35%