



CITY COUNCIL AGENDA ITEM

SUBJECT: Financial Management Policy Revision

AGENDA SECTION: *(check all that apply)*

☐ PRESENTATION ☐ PUBLIC HEARING ☐ CONSENT AGENDA ☐ OLD BUSINESS
☒ NEW BUSINESS ☐ OTHER, PLEASE STATE: [Click or tap here to enter text.](#)

CATEGORY: *(check all that apply)*

☐ ORDINANCE ☐ RESOLUTION ☐ CONTRACT ☒ POLICY ☐ STATUS REPORT
☐ OTHER, PLEASE STATE: [Click or tap here to enter text.](#)

ACTION REQUESTED: ☒ DECISION ☐ DISCUSSION, ☐ REVIEW, or ☐ UPDATE ONLY

Previously Heard Date(s): [Click or tap to enter a date.](#) & [Click or tap to enter a date.](#)

Current Work Session: Monday, April 11, 2022

Current Council Meeting: Monday, April 25, 2022

SUBMITTED BY: Gia Scruggs, Finance Director

PRESENTER: Gia Scruggs

PURPOSE: The Financial Oversight Committee and City staff reviewed the Financial Management Policy for potential policy revisions.

FACTS: The Finance Director is presenting proposed changes to the Financial Management Policy for the first read with the City Council.

OPTIONS: Other - [Click or tap here to enter text.](#)

RECOMMENDED ACTION: Other - Please State 1st Read

ATTACHMENTS:

- (1) Attachment 1 - Draft Financial Management Policy Revisions
- (2) Attachment 2 - Financial Management Policy Revision Chart
- (3) Attachment 3 - [Click or tap here to enter text.](#)
- (4) Attachment 4 - [Click or tap here to enter text.](#)
- (5) Attachment 5 - [Click or tap here to enter text.](#)