JULY 2026 FINANCIAL REPORT SUMMARY

Executive Highlights

• The General Fund reports a positive year-to-date operating surplus of approximately $1.31 million; revenues equal 51% and expenditures equal 44% of the original adopted budget.
• Major utility-related revenues are performing strongly, while Insurance Premium Tax and current-year property taxes are affected by their normal collection timing.
• Code Enforcement is the only department at or above the expected 58% year-to-date spending level; four additional departments are approaching the expected year-to-date spending level and should continue to be monitored.

The following provides a summary of the City's financial position through July 31, 2026. The City's financial condition remains stable through the first seven months of Fiscal Year 2026. The General Fund continues to report a positive year-to-date operating surplus. Revenues remain supported by franchise fees and other revenue activity, while expenditures remain within the current amended budget.

As of July 31, 2026, the General Fund reports a year-to-date surplus of approximately $1,308,310. The surplus decreased from approximately $2.32 million in June because July expenditures exceeded July revenues by approximately $1,016,272. The City nevertheless maintains a positive year-to-date operating position.

General Fund Overview (Fund 100)

Description	Amount
Original Adopted Budget	$19,113,300
Year-to-Date Revenues	$9,692,644
Year-to-Date Expenditures	$8,384,333
Year-to-Date Surplus	$1,308,310

General Fund revenues represent approximately 51% of the original adopted budget through July, while expenditures represent approximately 44% of the original adopted budget.

Budget Note: The approved midyear budget adjustment is posted in the July report. Current expenditure appropriations exceed current budgeted revenues because the amended budget includes an appropriated use of fund balance.

Preliminary Data Disclaimer: July financial results are preliminary and remain subject to month-end and year-end closing adjustments, reconciliations, and external audit.

Other Major Funds

ARPA Fund (Fund 230)

The City of Stonecrest received $9,730,045 in State and Local Fiscal Recovery Funds. Based on the last reporting cycle, $6,228,530.10 has been reported as spent and $3,501,514.90 remains available.

Hotel/Motel Fund (Fund 275)

Hotel/Motel revenues total approximately $530,019 through July, with year-to-date expenditures of approximately $252,996 and a reported surplus of approximately $277,023. Budgeted transfers will continue to be evaluated as part of the City's financial review.

Tree Bank Fund (Fund 260)

The Tree Bank Fund reports approximately $250,180 in year-to-date revenues, $1,000 in expenditures, and a year-to-date surplus of approximately $249,180. Available resources remain designated for eligible tree replacement and environmental enhancement projects.

SPLOST II Fund (Fund 321)

SPLOST II reports approximately $5.58 million in year-to-date revenue and continues to support voter-approved capital projects and infrastructure investments throughout the City.

Capital Projects Fund (Fund 300)

The Capital Projects Fund reports approximately $937,000 in year-to-date revenue and $1.98 million in year-to-date expenditures. The reported deficit of approximately $1,044,813 reflects project timing and the relationship between financing sources and capital expenditures.

FY2023 Audit Update

Status as of August 25, 2026. The chart below summarizes the status of the FY2023 audit documentation by audit area.

Audit Area	Status	Assessment
Planning	Yellow	Documentation submitted/under review; several requests remain outstanding
General	Yellow	Most requests submitted/under review; remaining items require completion
Cash and Investments	Yellow	Documentation submitted/under review; one request remains outstanding
Revenues and Receivables	Yellow	Most documentation submitted/under review; follow-up items remain
Other Assets	Yellow	Some documentation submitted/under review; additional requests remain outstanding
Capital Assets	Red	Documentation outstanding/in progress
Accounts Payable and Other Liabilities	Yellow	Some documentation submitted/under review; several requests remain outstanding
Long-Term Debt	Yellow	Documentation submitted/under review but not yet cleared
Net Position	Red	Documentation outstanding/in progress
Overall FY 2023 Audit	**Yellow**	**Documentation has been submitted and is under review, but several areas still require completion and clearance**

Immediate Audit Next Steps

Capital Assets: Finalize the 2023 asset listing; reconcile additions, disposals, and construction in progress to the general ledger; complete supporting documentation; and calculate and post required depreciation.

Net Position: Net position represents the City's total assets and deferred outflows of resources, less its liabilities and deferred inflows of resources. The final amount will be calculated from the adjusted trial balance at the end of the audit process, after audit entries and reconciliations for capital assets, depreciation, debt, receivables, payables, and other year-end balances are completed. The resulting net position will then be classified as net investment in capital assets, restricted, or unrestricted.

Remaining PBC Items: Close outstanding requests and reviewer follow-up questions in each audit area, with priority given to documents needed to clear Capital Assets and Net Position.

Outlook

Based on activity through July, management believes the City remains in a sound financial position. The General Fund maintains a positive year-to-date surplus, major revenue collections remain on track with expected timing, and expenditures remain within the current amended budget. Finance staff will continue monitoring results and will recommend budget amendments or corrective actions as necessary.

Respectfully submitted,

Keisha Franklin, MACC, CFE
Finance Director
City of Stonecrest

JULY 2026 GENERAL FUND REVENUE DETAIL (FUND 100)

Note: The approved midyear budget adjustment is posted and reflected in the current budget figures.

Section	Department	Description	Current Budget	July Activity	YTD Activity	Variance	% Remaining
Revenue	General Revenue	Real Property - Current Year	$2,500,000	$0	$5,775	$-2,494,225	0.2%
Revenue	General Revenue	Public Utility Tax	$48,000	$0	$59,765	$11,765	124.5%
Revenue	General Revenue	Real Property - Prior Year	$108,000	$2,941	$245,658	$137,658	227.5%
Revenue	General Revenue	Personal Property - Current Year	$283,000	$0	$4,217	$-278,783	1.5%
Revenue	General Revenue	Motor Vehicle Tax	$8,500	$91	$3,826	$-4,674	45.0%
Revenue	General Revenue	Title Ad Valorem Tax	$1,400,000	$140,330	$782,828	$-617,172	55.9%
Revenue	General Revenue	Intangible Tax Revenue	$111,000	$1,608	$11,067	$-99,933	10.0%
Revenue	General Revenue	Real Estate Transfer Tax	$50,000	$359	$5,595	$-44,405	11.2%
Revenue	General Revenue	Atlanta Gas Light (Southern Co.)	$450,000	$0	$250,662	$-199,338	55.7%
Revenue	General Revenue	Snapping Shoals EMC	$575,000	$0	$588,134	$13,134	102.3%
Revenue	General Revenue	Xfinity/Comcast	$340,000	$68,444	$209,062	$-130,938	61.5%
Revenue	General Revenue	At&t	$70,000	$2,542	$10,778	$-59,222	15.4%
Revenue	General Revenue	Georgia Power	$2,700,000	$0	$2,606,443	$-93,557	96.5%
Revenue	General Revenue	Personal Property - Prior Year	$9,800	$1,385	$13,466	$3,666	137.4%
Revenue	General Revenue	Business & Occupation Taxes	$2,200,000	$14,192	$1,006,883	$-1,193,117	45.8%
Revenue	General Revenue	Insurance Premium Tax	$6,100,000	$0	$0	$-6,100,000	0.0%
Revenue	General Revenue	Financial Institutions Taxes	$45,000	$0	$40,067	$-4,933	89.0%
Revenue	General Revenue	Alcoholic Beverages Current Year	$400,000	$0	$44,045	$-355,955	11.0%
Revenue	General Revenue	Insurance License Fee	$36,000	$150	$27,144	$-8,856	75.4%
Revenue	General Revenue	Other Licenses/Permits	$0	$0	$167	$167	0.0%
Revenue	General Revenue	Building Permits	$460,000	$49,392	$196,140	$-263,860	42.6%
Revenue	General Revenue	Development Permits	$50,000	$464	$387,444	$337,444	774.9%
Revenue	General Revenue	Zoning Applications	$13,000	$1,430	$5,115	$-7,885	39.3%
Revenue	General Revenue	Other	$1,000	$0	$0	$-1,000	0.0%
Revenue	General Revenue	Penalty & Interest On Delinquent T...	$9,000	$318	$9,768	$768	108.5%
Revenue	General Revenue	Penalty & Interest On Delinquent P...	$5,000	$0	$0	$-5,000	0.0%
Revenue	General Revenue	Fees, Charges	$15,000	$0	$0	$-15,000	0.0%
Revenue	General Revenue	Film Permitting	$10,000	$0	$1,220	$-8,780	12.2%
Revenue	General Revenue	Planning And Development Fees	$500	$400	$400	$-100	80.0%
Revenue	General Revenue	Alcoholic Beverage Excise Tax	$130,500	$13,110	$96,659	$-33,841	74.1%
Revenue	General Revenue	Local Option Mixed Drink	$200,000	$27,197	$135,619	$-64,381	67.8%
Revenue	General Revenue	Telecommunications	$0	$2	$21	$21	0.0%
Revenue	General Revenue	Activity Fees	$75,000	$4,890	$24,895	$-50,105	33.2%
Revenue	General Revenue	Program Fees	$25,000	$1,440	$36,000	$11,000	144.0%
Revenue	General Revenue	Municipal Court	$35,000	$0	$15,068	$-19,932	43.1%
Revenue	General Revenue	Interest	$200,000	$0	$65,742	$-134,258	32.9%
Revenue	General Revenue	Other Miscellaneous Revenue	$0	$510	$2,802,315	$2,802,315	0.0%
Revenue	General Revenue	Transfer From Hotel	$450,000	$0	$0	$-450,000	0.0%
Revenue	General Revenue	Open Records Fees	$0	$0	$660	$660	0.0%

JULY 2026 GENERAL FUND EXPENSE DETAIL (FUND 100)

Note: The approved midyear budget adjustment is posted and reflected in the current budget figures.

Section	Department	Description	Current Budget	July Activity	YTD Activity	Variance	% Remaining
Mayor & Council							
Operating	Mayor & Council	Operating Expenses	$283,998	$4,013	$64,264	$219,734	77.4%
Personnel	Mayor & Council	Personnel Expenses	$227,765	$19,520	$125,117	$102,648	45.1%
City Manager							
Operating	City Manager	Operating Expenses	$181,500	$3,019	$49,589	$131,911	72.7%
Personnel	City Manager	Personnel Expenses	$759,860	$84,048	$414,141	$345,719	45.5%
City Clerk							
Operating	City Clerk	Operating Expenses	$149,000	$1,322	$72,777	$76,223	51.2%
Personnel	City Clerk	Personnel Expenses	$403,160	$42,829	$233,546	$169,614	42.1%
Finance							
Operating	Finance	Operating Expenses	$739,500	$31,096	$80,350	$659,150	89.1%
Personnel	Finance	Personnel Expenses	$1,547,360	$129,007	$725,893	$821,467	53.1%
Legal							
Operating	Legal	Operating Expenses	$1,010,194	$48,984	$511,665	$498,529	49.3%
Information Technology							
Operating	Information Technology	Operating Expenses	$835,000	$48,336	$433,972	$401,028	48.0%
Human Resources							
Operating	Human Resources	Operating Expenses	$183,500	$289	$28,244	$155,256	84.6%
Personnel	Human Resources	Personnel Expenses	$557,845	$46,534	$246,192	$311,653	55.9%
Internal Audit							
Operating	Internal Audit	Operating Expenses	$65,000	$2,155	$2,155	$62,845	96.7%
Personnel	Internal Audit	Personnel Expenses	$65,000	$1,137	$1,137	$63,863	98.3%
Facilities							
Operating	Facilities	Operating Expenses	$1,435,300	$60,659	$481,798	$953,502	66.4%
Personnel	Facilities	Personnel Expenses	$1,247,310	$90,528	$510,210	$737,100	59.1%
Communications							
Operating	Communications	Operating Expenses	$393,500	$3,344	$99,875	$293,625	74.6%
Personnel	Communications	Personnel Expenses	$646,630	$73,221	$393,018	$253,612	39.2%

JULY 2026 GENERAL FUND EXPENSE DETAIL (FUND 100)

Note: The approved midyear budget adjustment is posted and reflected in the current budget figures.

Section	Department	Description	Current Budget	July Activity	YTD Activity	Variance	% Remaining
Public Works/Engineering							
Operating	Public Works/Engineering	Operating Expenses	$573,160	$0	$0	$573,160	100.0%
Personnel	Public Works/Engineering	Personnel Expenses	$414,805	$12,818	$70,759	$344,046	82.9%
General Administration							
Operating	General Administration	Operating Expenses	$890,475	$9,171	$441,196	$449,279	50.5%
Municipal Court							
Operating	Municipal Court	Operating Expenses	$48,000	$1,944	$1,334	$46,666	97.2%
Personnel	Municipal Court	Personnel Expenses	$287,790	$18,863	$77,763	$210,027	73.0%
Public Safety							
Operating	Public Safety	Operating Expenses	$126,575	$0	$0	$126,575	100.0%
Personnel	Public Safety	Personnel Expenses	$308,000	$0	$0	$308,000	100.0%
Parks & Recreation							
Operating	Parks & Recreation	Operating Expenses	$1,996,880	$155,291	$885,954	$1,110,926	55.6%
Personnel	Parks & Recreation	Personnel Expenses	$1,299,805	$148,351	$563,153	$736,652	56.7%
Building							
Operating	Building	Operating Expenses	$290,700	$15,730	$141,675	$149,025	51.3%
Personnel	Building	Personnel Expenses	$383,625	$15,494	$91,431	$292,194	76.2%
Planning & Zoning							
Operating	Planning & Zoning	Operating Expenses	$293,500	$668	$98,682	$194,818	66.4%
Personnel	Planning & Zoning	Personnel Expenses	$1,286,040	$131,983	$714,341	$571,699	44.5%
Code Enforcement							
Operating	Code Enforcement	Operating Expenses	$64,800	$1,215	$6,820	$57,980	89.5%
Personnel	Code Enforcement	Personnel Expenses	$964,640	$109,791	$600,345	$364,295	37.8%
Economic Development							
Operating	Economic Development	Operating Expenses	$215,200	$770	$30,534	$184,666	85.8%
Personnel	Economic Development	Personnel Expenses	$404,255	$35,338	$186,403	$217,852	53.9%