



CITY COUNCIL AGENDA ITEM

SUBJECT: Contract Approval – External Audit Services

AGENDA SECTION: *(check all that apply)*

- PRESENTATION PUBLIC HEARING CONSENT AGENDA OLD BUSINESS
 NEW BUSINESS OTHER, PLEASE STATE: [Click or tap here to enter text.](#)
-

CATEGORY: *(check all that apply)*

- ORDINANCE RESOLUTION CONTRACT POLICY STATUS REPORT
 OTHER, PLEASE STATE: [Click or tap here to enter text.](#)
-

ACTION REQUESTED: DECISION DISCUSSION, REVIEW, or UPDATE ONLY

Previously Heard Date(s): [Click or tap to enter a date.](#) & [Click or tap to enter a date.](#)

Current Work Session: [Click or tap to enter a date.](#)

Current Council Meeting: Wednesday, October 30, 2024

SUBMITTED BY: Gia Scruggs, City Manager

PRESENTER: Gia Scruggs, City Manager

PURPOSE: [Click or tap here to enter text.](#)

FACTS: The City has a need for external audit services. Tab & Tab, Certified Public Accountants provided the city with a fee schedule that includes \$150,000 for annual financial statement audit for FY22, FY23, FY24 and \$100,000 for single audit services. This engagement is for an amount not to exceed \$250,000.00. The funding for this is Finance – Professional Services. Currently, there is funding for these services for the remainder of the year and the budget for fiscal year 2025 will also reflect funding to accommodate this expenditure.

OPTIONS: Approve, Deny, Defer [Click or tap here to enter text.](#)

RECOMMENDED ACTION: Approve [Click or tap here to enter text.](#)

ATTACHMENTS:

- (1) Attachment 1 - Engagement Letter
- (2) Attachment 2 - [Click or tap here to enter text.](#)



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- (3) Attachment 3 - Click or tap here to enter text.
- (4) Attachment 4 - Click or tap here to enter text.
- (5) Attachment 5 - Click or tap here to enter text.