

1st Quarter
FY 2025
Financial Report
June 9, 2025

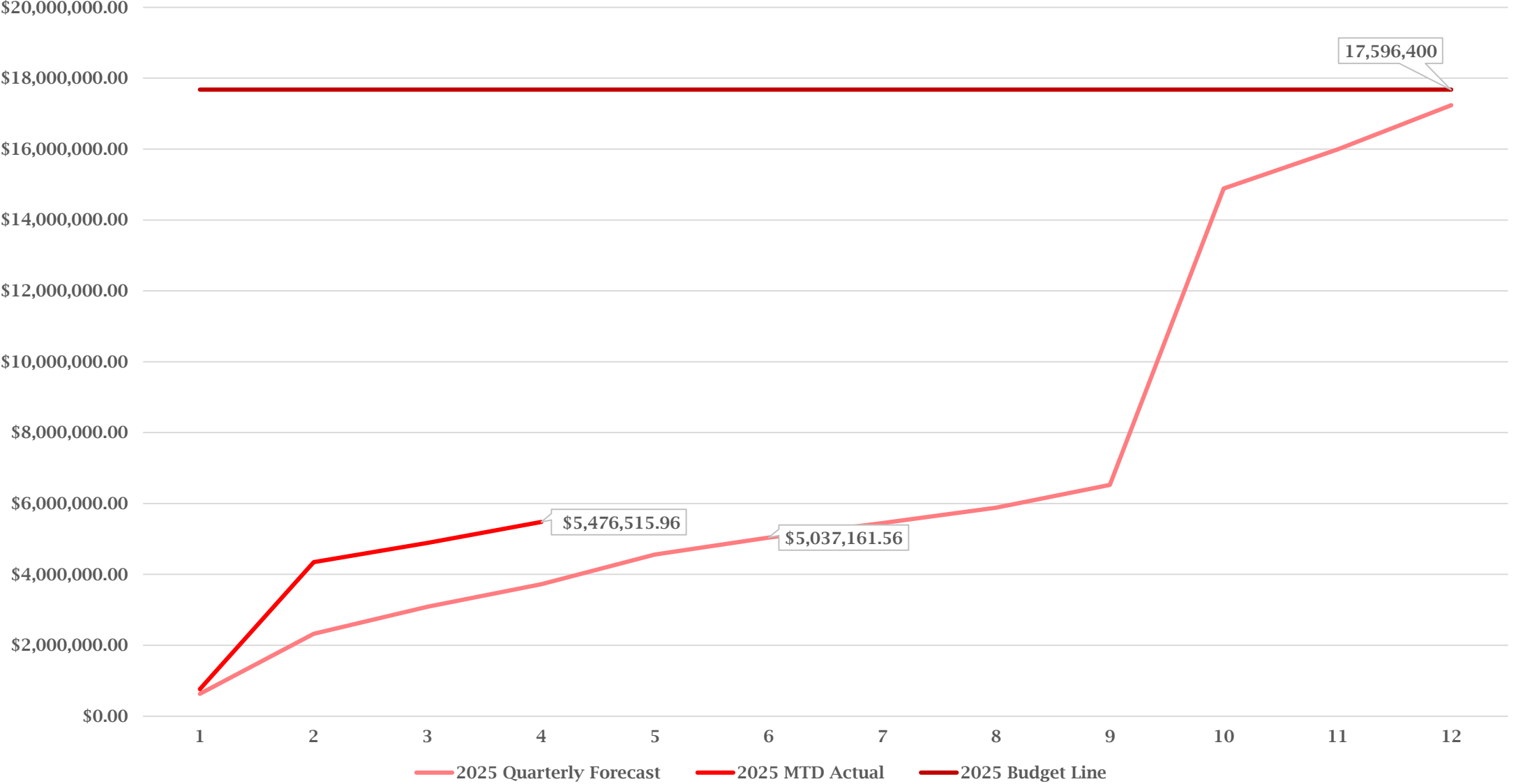


FINANCE SUMMARY

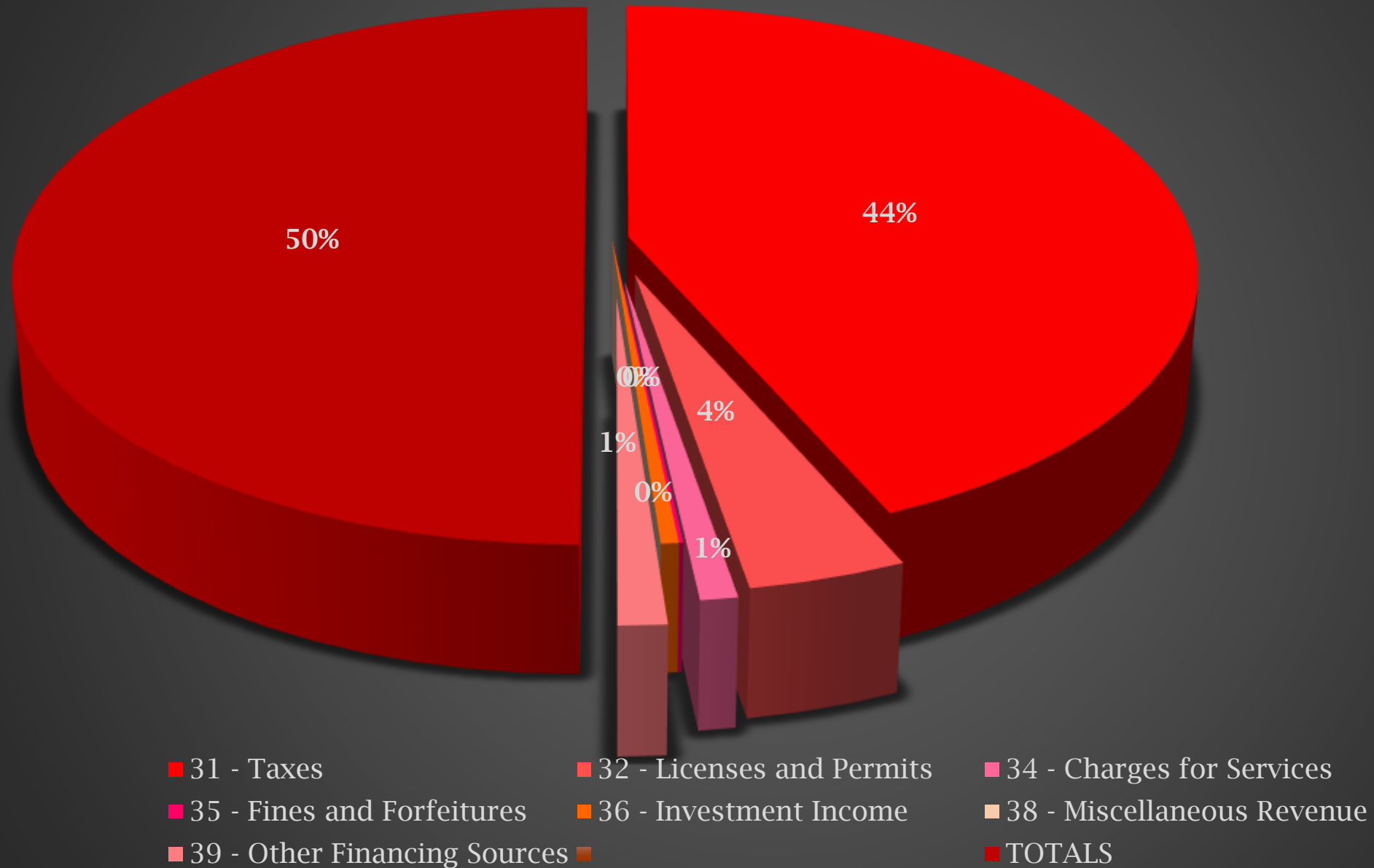
- 💰 This report is an accumulation of financials through the end of the 1st quarter of FY 2025
- 💰 Revenue will increase as the year progresses, peak season begins in the Fall
- 💰 Please keep in mind that these are unaudited in-house financials.

GL	CATEGORY	REVENUE DESCRIPTION	JAN	FEB	MARCH	APRIL	YEAR TO DATE	FY 2025 BUDGET
311000	GENERAL PROPERTY TAX	Real Property-Current Year	\$ 17,414.62	\$ -	\$ -	\$ -	\$ 17,414.62	\$ 2,661,000.00
311100		Public Utility Tax	\$ -	\$ 8,420.00	\$ 4,145.43	\$ 43,102.24	\$ 55,667.67	\$ 35,300.00
312000		Real Property-Prior Year	\$ 13,297.50	\$ 12,759.19	\$ 16,412.23	\$ 8,540.95	\$ 51,009.87	\$ 75,000.00
313010		Personal Property Current	\$ 15,068.88	\$ -	\$ -	\$ -	\$ 15,068.88	\$ 270,700.00
313100		Motor Vehicle Tax	\$ 492.73	\$ 584.83	\$ 356.86	\$ 196.69	\$ 1,631.11	\$ 25,000.00
313150		Title AD Valorem Tax	\$ 105,825.61	\$ 113,506.23	\$ 106,820.19	\$ 119,599.57	\$ 445,751.60	\$ 1,130,000.00
313400		Intangible Tax Revenue (GDOR)	\$ -	\$ 8,652.15	\$ 26,625.13	\$ -	\$ 35,277.28	\$ 35,800.00
313600		Real Estate Transfer Tax	\$ -	\$ 3,490.81	\$ 12,498.68	\$ -	\$ 15,989.49	\$ 13,700.00
314000		Personal Property -Prior Year	\$ 3,340.81	\$ 1,925.22	\$ 590.22	\$ (53.61)	\$ 5,802.64	\$ 9,800.00
324100		Business License Penalty	\$ -	\$ -	\$ -	\$ 386.37	\$ 386.37	\$ -
324500		Penalty & Interest On Delinquent Tax	\$ 2,298.03	\$ 1,043.90	\$ 1,038.01	\$ 777.54	\$ 5,157.48	\$ 1,000.00
324510		Penalty & Interest On Delinquent Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,600.00
313710	FRANCHISE FEES	Atlanta Gas Light (Southern Company)	\$ -	\$ -	\$ 117,493.12	\$ -	\$ 117,493.12	\$ 429,000.00
313720		SSEMC (Snapping Shoals)	\$ -	\$ 560,649.75	\$ -	\$ -	\$ 560,649.75	\$ 525,000.00
313730		Xfinity/Comcast	\$ 85,246.27	\$ -	\$ -	\$ -	\$ 85,246.27	\$ 336,000.00
313740		AT&T	\$ 5,244.45	\$ -	\$ -	\$ 17,606.18	\$ 22,850.63	\$ 100,000.00
313750		Georgia Power	\$ -	\$ 2,505,467.83	\$ -	\$ -	\$ 2,505,467.83	\$ 2,200,000.00
342000	SELECTIVE SALES & USE TAX	Alcohol Beverage Excise Tax (Distributors)	\$ 9,087.40	\$ 9,388.38	\$ 9,202.25	\$ 10,143.74	\$ 37,821.77	\$ 100,000.00
341300		Planning & Development Fee	\$ -	\$ 220.00	\$ -	\$ -	\$ 220.00	\$ 5,000.00
343000		Local Option Mixed Drink (LBD)	\$ 13,880.60	\$ 14,710.60	\$ 17,494.98	\$ 21,010.72	\$ 67,096.90	\$ 175,000.00
316100	BUSINESS TAXES	Business & Occupational Tax	\$ 339,514.07	\$ 130,127.10	\$ 93,534.85	\$ 238,912.72	\$ 802,088.74	\$ 2,200,000.00
316200		Insurance Premium Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,200,000.00
316300		Financial Institution Tax	\$ -	\$ 4,245.00	\$ 15,966.93	\$ 17,395.00	\$ 37,606.93	\$ 45,000.00
319100		Election Qualifying Fees	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 4,000.00
321100	BUSINESS LICENSE	Alcoholic Beverages Current	\$ 21,050.00	\$ 22,056.62	\$ -	\$ 200.00	\$ 43,306.62	\$ 275,000.00
321900		Other Licenses/Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00
321220		Insurance License Fee	\$ 11,850.00	\$ 26,944.26	\$ 1,500.00	\$ 300.00	\$ 40,594.26	\$ 15,000.00
322000	LICENSES & PERMITS	Building Permits	\$ 53,137.92	\$ 85,836.23	\$ 25,244.55	\$ 27,406.70	\$ 191,625.40	\$ 700,000.00
322020		Development Permits	\$ 7,020.00	\$ -	\$ 365.50	\$ 587.20	\$ 7,972.70	\$ 65,000.00
322050		Zoning Applications	\$ 510.00	\$ 1,985.00	\$ -	\$ 795.00	\$ 3,290.00	\$ 12,000.00
322990		Other	\$ -	\$ -	\$ 450.00	\$ 400.00	\$ 850.00	\$ 1,000.00
334010	STATE GOVERNMENT GRANT	State Government Grant Received	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
334300		State Grant Capital LMIG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
341100	GENERAL GOVERNMENT	Fees, Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,000.00
341200		Film Permitting	\$ -	\$ 620.00	\$ 440.00	\$ 400.00	\$ 1,460.00	\$ 10,000.00
347200		Activity Fees	\$ 2,750.00	\$ 8,745.00	\$ 2,415.00	\$ 5,790.00	\$ 19,700.00	\$ 250,000.00
347500		Program Fees	\$ -	\$ -	\$ 13,740.00	\$ 12,720.00	\$ 26,460.00	\$ 50,500.00
349900		Charges For Services-Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700.00
351000	FINES & FORFEITURES	Municipal Court	\$ 7,965.00	\$ 4,146.99	\$ 3,555.00	\$ 5,452.70	\$ 21,119.69	\$ 37,000.00
361000	INTEREST	Interest	\$ 17,562.41	\$ 14,238.27	\$ 11,452.85	\$ 14,606.48	\$ 57,860.01	\$ 157,000.00
389000	MISCELLANEOUS REVENUE	Other Miscellaneous Revenue	\$ 4,164.73	\$ 16,800.00	\$ 33,845.00	\$ 13,460.00	\$ 68,269.73	\$ 2,500.00
391200	OTHER FINANCING SOURCES	Transfer from Motel (37.5%) Non-Restricted	\$ 25,992.20	\$ 26,256.31	\$ 24,366.73	\$ 30,693.36	\$ 107,308.60	\$ 415,300.00
		TOTALS	\$ 762,713.23	\$ 3,582,819.67	\$ 540,553.51	\$ 590,429.55	\$ 5,476,515.96	\$ 17,596,400.00

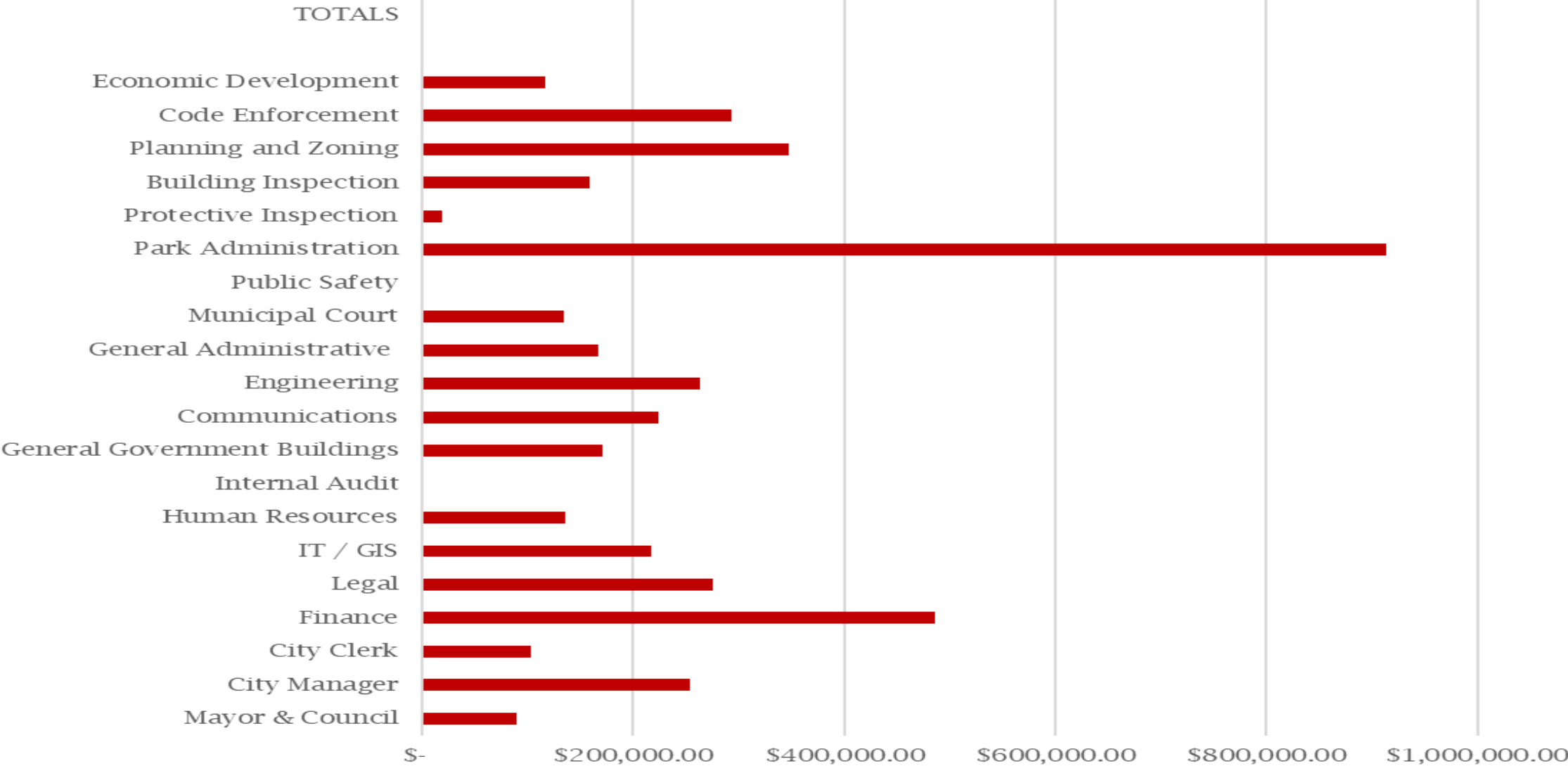
2025 Forecasted Revenues -vs- Actuals -vs- Budget



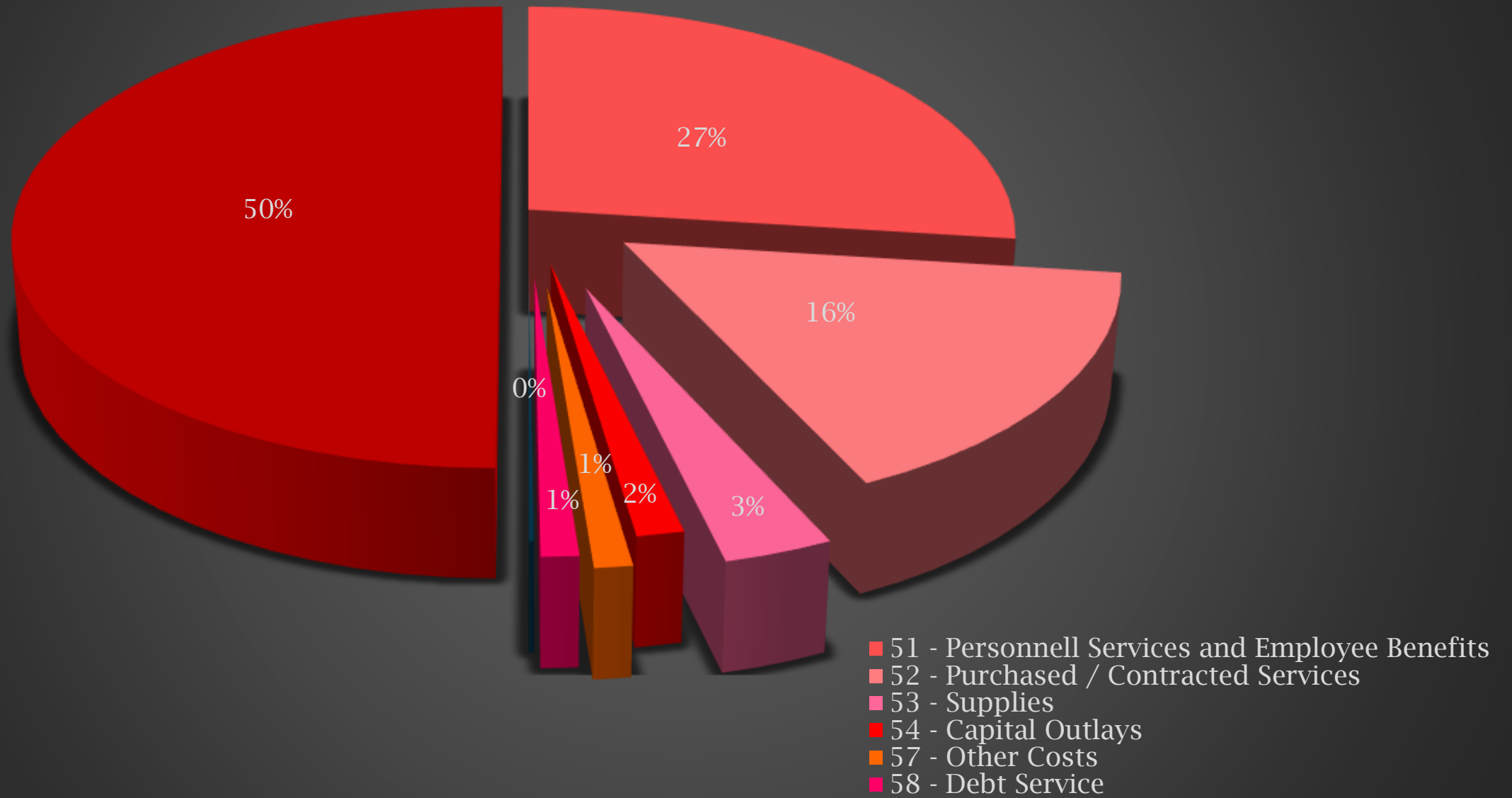
REVENUES BY CLASS



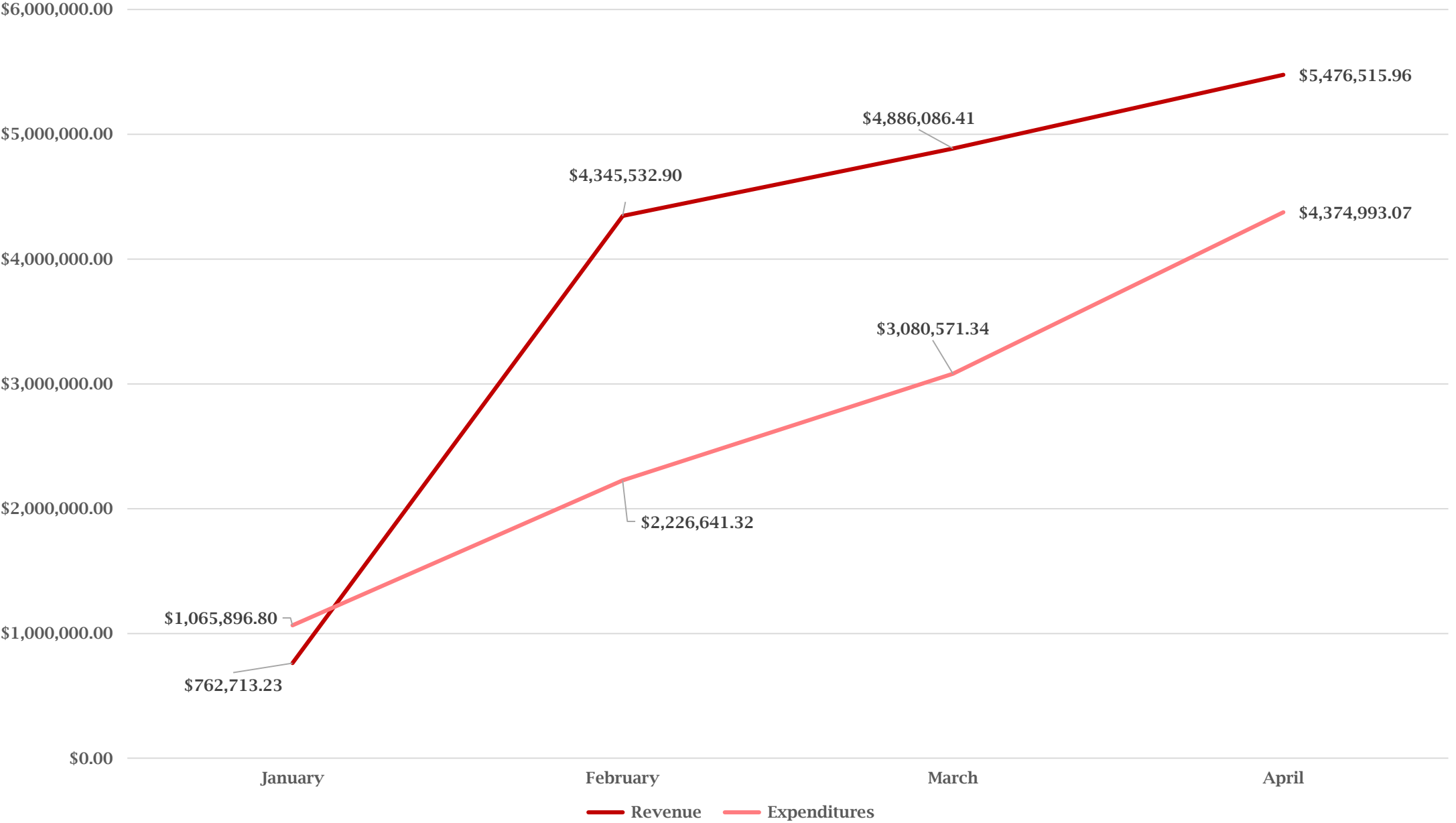
YTD EXPENSES



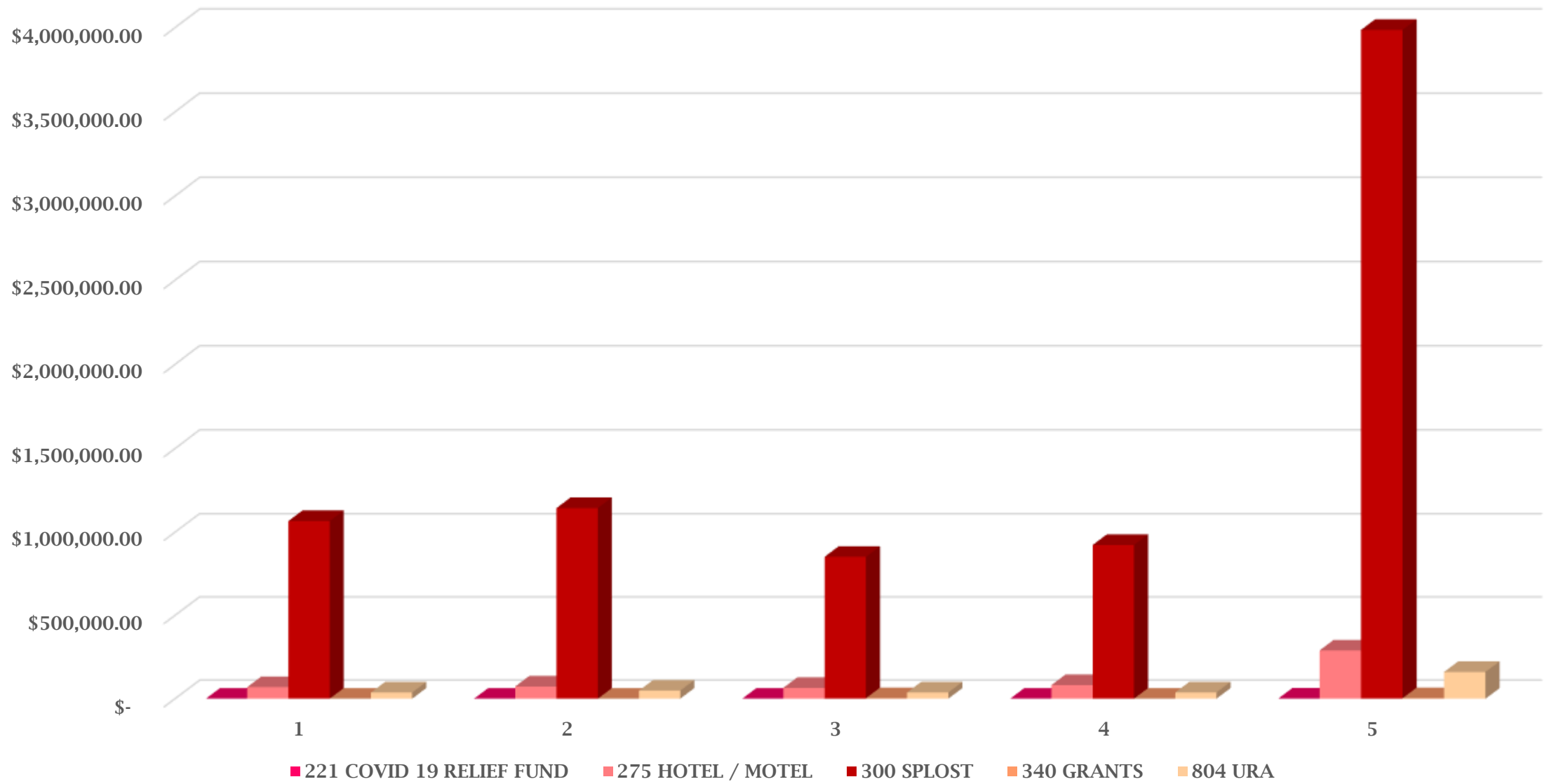
EXPENSES BY CLASS



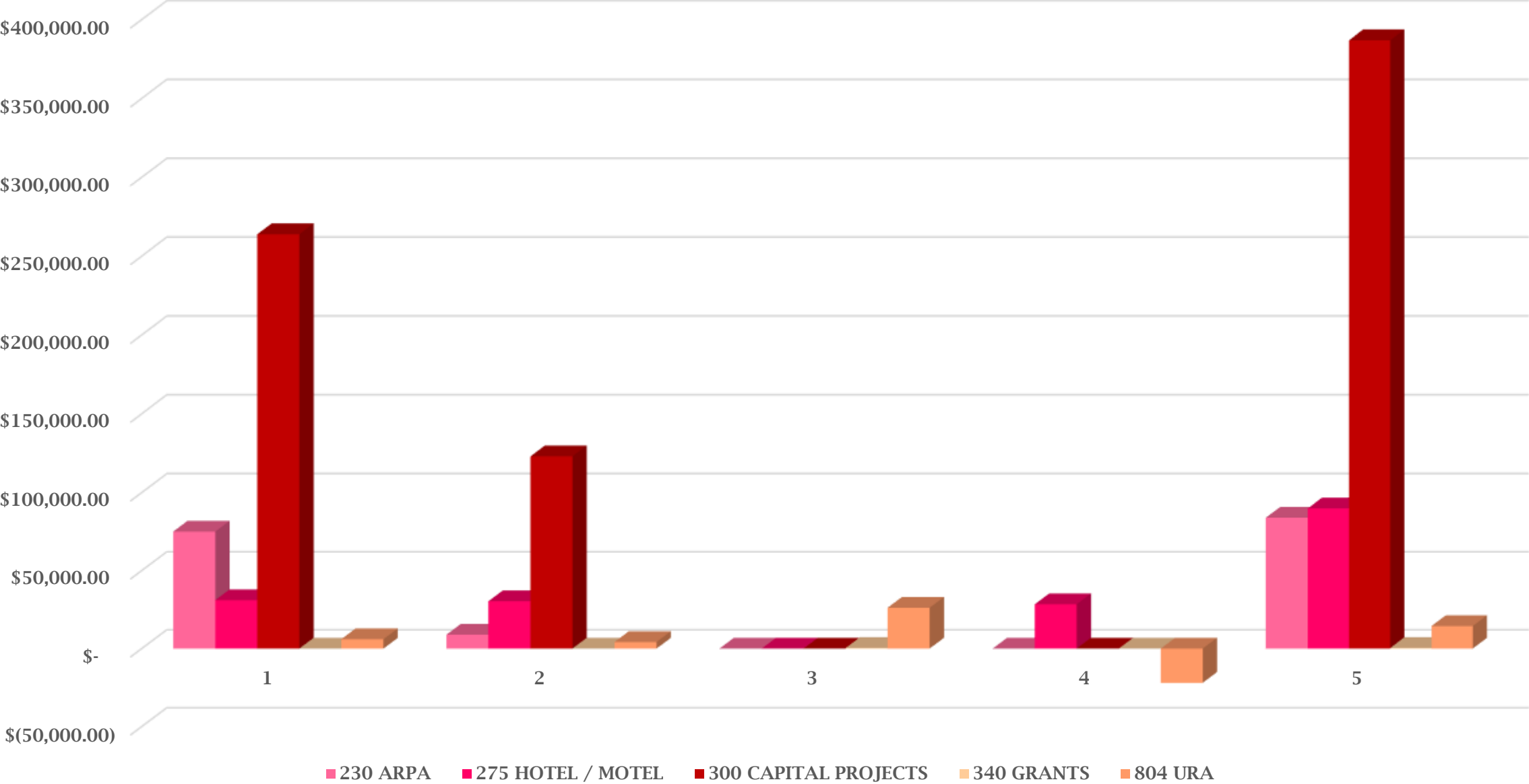
2025 Revenues -vs- Expenditures



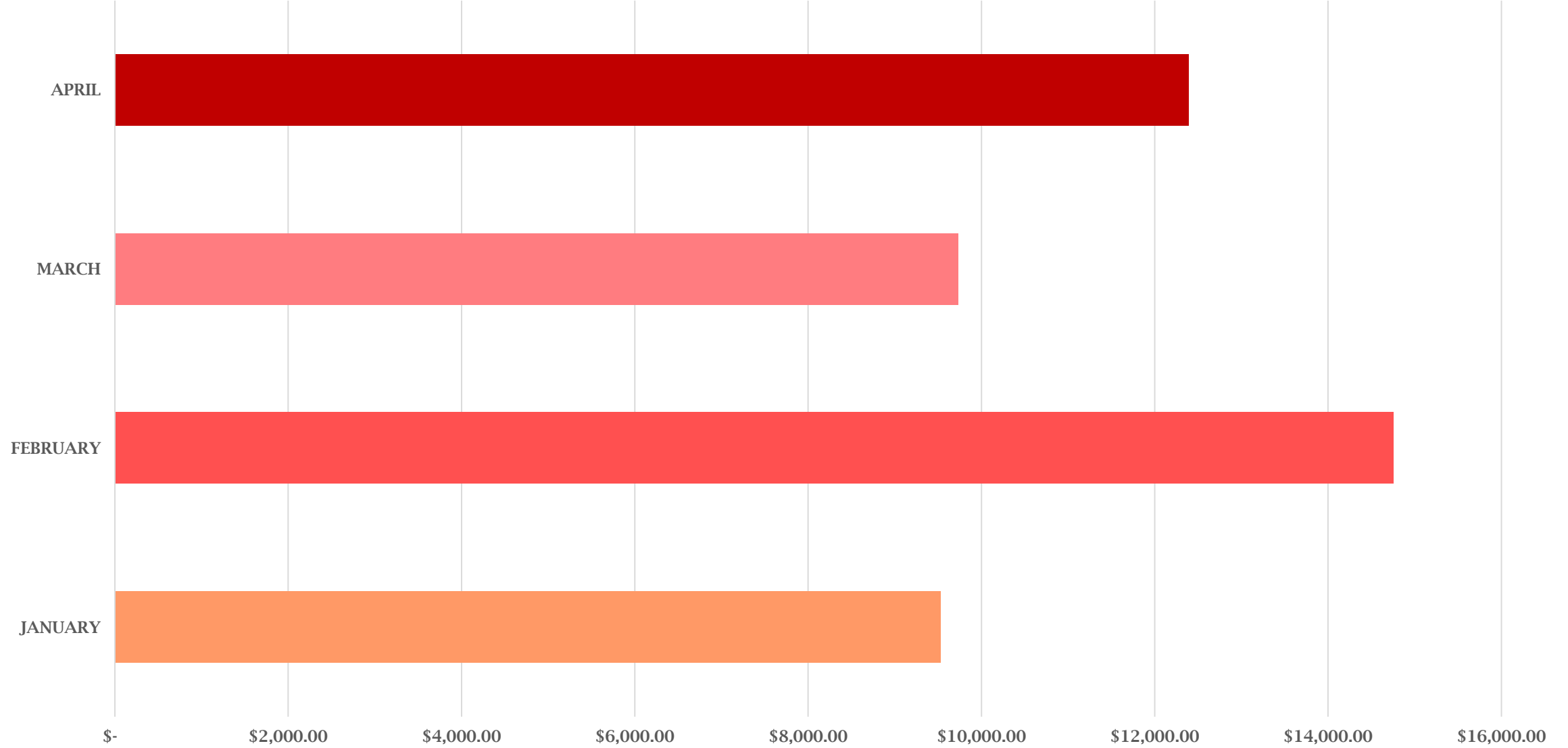
OTHER REVENUE



OTHER EXPENSES



COURT REVENUE



FINANCE

- 💰 FY 21 Audit was completed and released
- 💰 Procurement is working to continue to release Solicitations
- 💰 Citizens Academy
 - 💰 Took place from March 20 through April 28 - Success
- 💰 Finance is continuing to streamline processes to ensure efficiency and accuracy in all of our processes
- 💰 Revised the following policies
 - 💰 Financial Management Policy
 - 💰 Purchasing Card (P-Card) Policy
 - 💰 Purchasing Policy
 - 💰 Travel Policy

