



## CITY COUNCIL AGENDA ITEM

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**SUBJECT: Financial Management Policy Amendment 2<sup>nd</sup> Reading**

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**AGENDA SECTION:** *(check all that apply)*

☐ PRESENTATION    ☐ PUBLIC HEARING    ☐ CONSENT AGENDA    ☒ OLD BUSINESS  
☐ NEW BUSINESS    ☐ OTHER, PLEASE STATE: [Click or tap here to enter text.](#)

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**CATEGORY:** *(check all that apply)*

☐ ORDINANCE    ☐ RESOLUTION    ☐ CONTRACT    ☒ POLICY    ☐ STATUS REPORT  
☐ OTHER, PLEASE STATE: [Click or tap here to enter text.](#)

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**ACTION REQUESTED:** ☐ DECISION    ☒ DISCUSSION,    ☐ REVIEW, or    ☐ UPDATE ONLY

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**Previously Heard Date(s):** 04/25/22 & [Click or tap to enter a date.](#)

**Current Work Session:** [Click or tap to enter a date.](#)

**Current Council Meeting:** Monday, May 23, 2022

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**SUBMITTED BY:** Gia Scruggs, Finance Director

**PRESENTER:** Gia Scruggs

**PURPOSE:** The Financial Oversight Committee and City staff reviewed the Financial Management Policy for potential policy revisions.

**FACTS:** The Finance Director is presenting proposed changes to the Financial Management Policy for the 2<sup>nd</sup> reading with the City Council.

**OPTIONS:** Other - [Click or tap here to enter text.](#)

**RECOMMENDED ACTION:** Other - Please State 2<sup>nd</sup> Read

**ATTACHMENTS:**

- (1) Attachment 1 - Draft Financial Management Policy Revisions
- (2) Attachment 2 - Financial Management Policy Revision Chart
- (3) Attachment 3 - [Click or tap here to enter text.](#)
- (4) Attachment 4 - [Click or tap here to enter text.](#)
- (5) Attachment 5 - [Click or tap here to enter text.](#)