



CITY COUNCIL AGENDA ITEM

SUBJECT: Fiscal Year End Financial update

AGENDA SECTION: *(check all that apply)*

☒ **PRESENTATION** ☐ **PUBLIC HEARING** ☐ **CONSENT AGENDA** ☐ **OLD BUSINESS**
☒ **NEW BUSINESS** ☐ **OTHER, PLEASE STATE:** Click or tap here to enter text.

CATEGORY: *(check all that apply)*

☐ **ORDINANCE** ☐ **RESOLUTION** ☐ **CONTRACT** ☐ **POLICY** ☐ **STATUS REPORT**
☐ **OTHER, PLEASE STATE:** Click or tap here to enter text.

ACTION REQUESTED: ☐ **DECISION** ☒ **DISCUSSION**, ☐ **REVIEW**, or ☐ **UPDATE ONLY**

Previously Heard Date(s): Click or tap to enter a date. & Click or tap to enter a date.

Current Work Session: Click or tap to enter a date.

Current Council Meeting: Monday, March 14, 2022

SUBMITTED BY: Gia Scruggs, Finance Director

PRESENTER: Gia Scruggs

PURPOSE: The Fiscal Year 2021 unaudited Financial Report is being presented.

FACTS: In accordance with Title 36, Chapter 81, Article 1 of the Official Code of Georgia Annotated requires a balanced budget was approved by Mayor and Council as presented by the City Manager on November 10, 2021. There was a mid-year budget presented by the Finance Director and during that time, it was noted that there may be a need for additional adjustments at the end of the year predominantly due to transition related items. Based on the reviewed items, a budget adjustment will be requested at the March 28, 2022 work session.

OPTIONS: Review Only Click or tap here to enter text.

RECOMMENDED ACTION: Review only

ATTACHMENTS:

(1) Attachment 1 - FY21 Unaudited financial reports