

MID - YEAR FY 2025

Financial Report
August 11, 2025



FINANCE SUMMARY

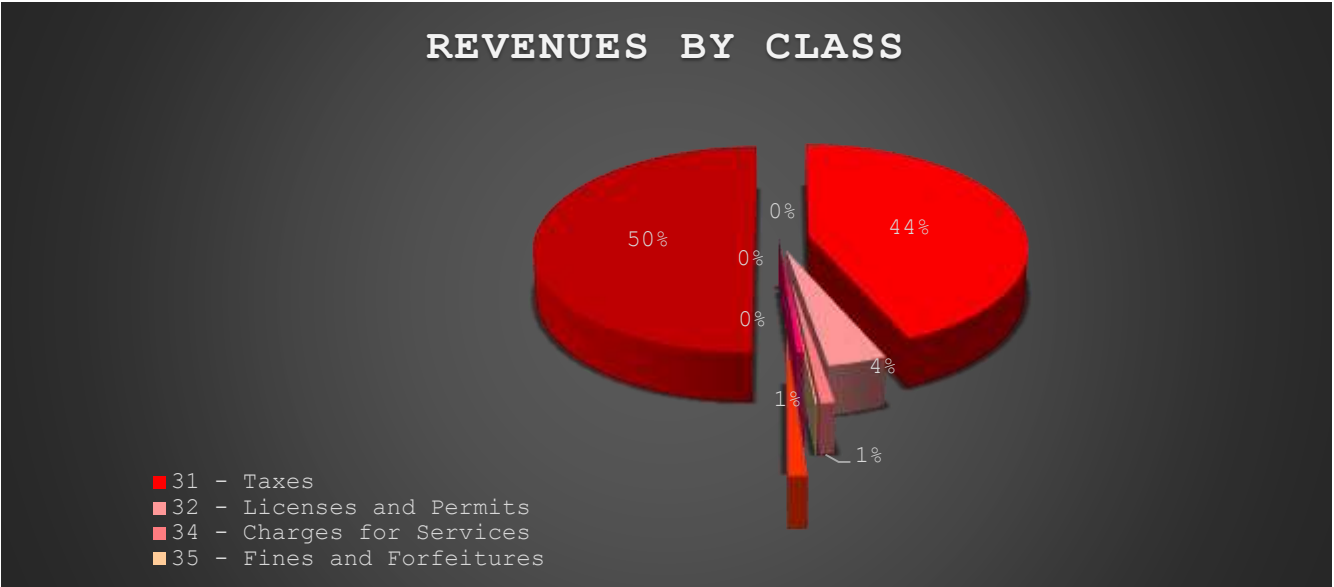
- 💰 This report is an account of financials through Mid-Year of FY 2025
- 💰 Revenue will increase as the year progresses, peak season begins in the Fall

GL	CATEGORY	REVENUE DESCRIPTION	JUNE	YEAR TO DATE	FY 2025 BUDGET
311000		Real Propety-Current Year	\$ -	\$ 17,414.62	\$ 2,661,000.00
311100		Public Utility Tax	\$ 6.38	\$ 55,674.05	\$ 35,300.00
312000		Real Property-Prior Year	\$ 7,070.69	\$ 76,449.08	\$ 75,000.00
313010		Personal Property Current	\$ -	\$ 15,068.88	\$ 270,700.00
313100		Motor Vehicle Tax	\$ 188.16	\$ 4,514.94	\$ 25,000.00
313150		Title AD Valorem Tax	\$129,192.73	\$ 730,985.49	\$ 1,130,000.00
313400		Intangible Tax Revenue (GDOR)	\$ 1,728.39	\$ 50,259.75	\$ 35,800.00
313600		Real Estate Transfer Tax	\$ -	\$ 23,696.77	\$ 13,700.00
314000		Personal Property -Prior Year	\$ 732.19	\$ 6,802.27	\$ 9,800.00
324100		Business License Penalty	\$ -	\$ 386.37	\$ -
324500		Penalty & Interest On Delinquent Tax	\$ 667.79	\$ 7,388.76	\$ 1,000.00
324510	GENERAL PROPERTY TAX	Penalty & Interest On Delinquent Property Tax	\$ -	\$ -	\$ 9,600.00
313710		Atlanta Gas Light (Southern Company)	\$117,493.21	\$ 234,986.24	\$ 429,000.00
313720		SSEMC (Snapping Shoals)	\$ -	\$ 560,649.75	\$ 525,000.00
313730		Xfinity/Comcast	\$ -	\$ 155,069.94	\$ 336,000.00
313740		AT&T	\$ -	\$ 22,850.63	\$ 100,000.00
313750	FRANCHISE FEES	Georgia Power	\$ -	\$ 2,505,467.83	\$ 2,200,000.00
342000		Alcohol Beverage Excise Tax (Distributors)	\$ 12,118.34	\$ 64,537.14	\$ 100,000.00
341300		Planning & Development Fee	\$ -	\$ 220.00	\$ 5,000.00
343000	SELECTIVE SALES & USE TAX	Local Option Mixed Drink (LBD)	\$ 19,681.34	\$ 99,670.49	\$ 175,000.00
316100		Business & Occupational Tax	\$ 59,211.49	\$ 1,116,809.65	\$ 2,200,000.00
316200		Insurance Premium Tax	\$ -	\$ -	\$ 5,200,000.00
316300		Financial Institution Tax	\$ -	\$ 37,606.93	\$ 45,000.00
319100	BUSINESS TAXES	Election Qualifying Fees	\$ -	\$ -	\$ 4,000.00
321100		Alcoholic Beverages Current	\$ 1,000.00	\$ 46,306.62	\$ 275,000.00
321900		Other Licenses/Permits	\$ -	\$ -	\$ 2,500.00
321220	BUSINESS LICENSE	Insurance License Fee	\$ 150.00	\$ 41,044.26	\$ 15,000.00
322000		Building Permits	\$ 16,161.80	\$ 293,727.04	\$ 700,000.00
322020		Development Permits	\$ 4,460.00	\$ 17,021.00	\$ 65,000.00
322050		Zoning Applications	\$ 1,205.00	\$ 6,775.00	\$ 12,000.00
322990	LICENSES & PERMITS	Other	\$ -	\$ 400.00	\$ 1,000.00
334010		State Government Grant Received	\$ -	\$ -	\$ -
334300	STATE GOVERNMENT GRANT	State Grant Capital LMIG	\$ -	\$ -	\$ -
341100		Fees, Charges	\$ -	\$ -	\$ 17,000.00
341200		Film Permitting	\$ 110.00	\$ 3,270.00	\$ 10,000.00
347200		Activity Fees	\$ 6,140.05	\$ 29,360.05	\$ 250,000.00
347500		Program Fees	\$ 1,500.00	\$ 30,480.00	\$ 50,500.00
349900	GENERAL GOVERNMENT	Charges For Services-Other		\$ -	\$ 700.00
351000	FINES & FORFEITURES	Municipal Court	\$ 4,941.65	\$ 27,691.34	\$ 37,000.00
361000	INTEREST	Interest	\$ 14,408.42	\$ 86,042.91	\$ 157,000.00
389000	MISCELLANEOUS REVENUE	Other Miscellaneous Revenue	\$ 9,600.00	\$ 87,934.73	\$ 2,500.00
391200	OTHER FINANCING SOURCES	Transfer from Motel (37.5%) Non-Restricted	\$ -	\$ -	\$ 415,300.00
TOTALS			\$407,767.54	\$ 6,456,562.73	\$ 17,596,400.00

MID YEAR 2025 REVENUE BY CLASS

Revenue	CATEGORY	Budget	Month	YTD ACTUAL
31	Taxes	\$15,291,300	\$315,623.15	\$5,614,307.02
32	Licenses and Permits	\$1,370,100	\$55,554.27	\$580,526.68
33	Intergovernmental Revenues	\$0	\$0.00	\$0.00
34	Charges for Services	\$323,200	\$7,640.05	\$60,060.05
35	Fines and Forfeitures	\$37,000	\$4,941.65	\$27,691.34
36	Investment Income	\$157,000	\$14,408.42	\$86,042.91
38	Miscellaneous Revenue	\$0	\$9,600.00	\$87,934.73
39	Other Financing Sources	\$417,800	\$0.00	\$0.00
REVENUE TOTAL		\$17,596,400	\$407,767.54	\$6,456,562.73

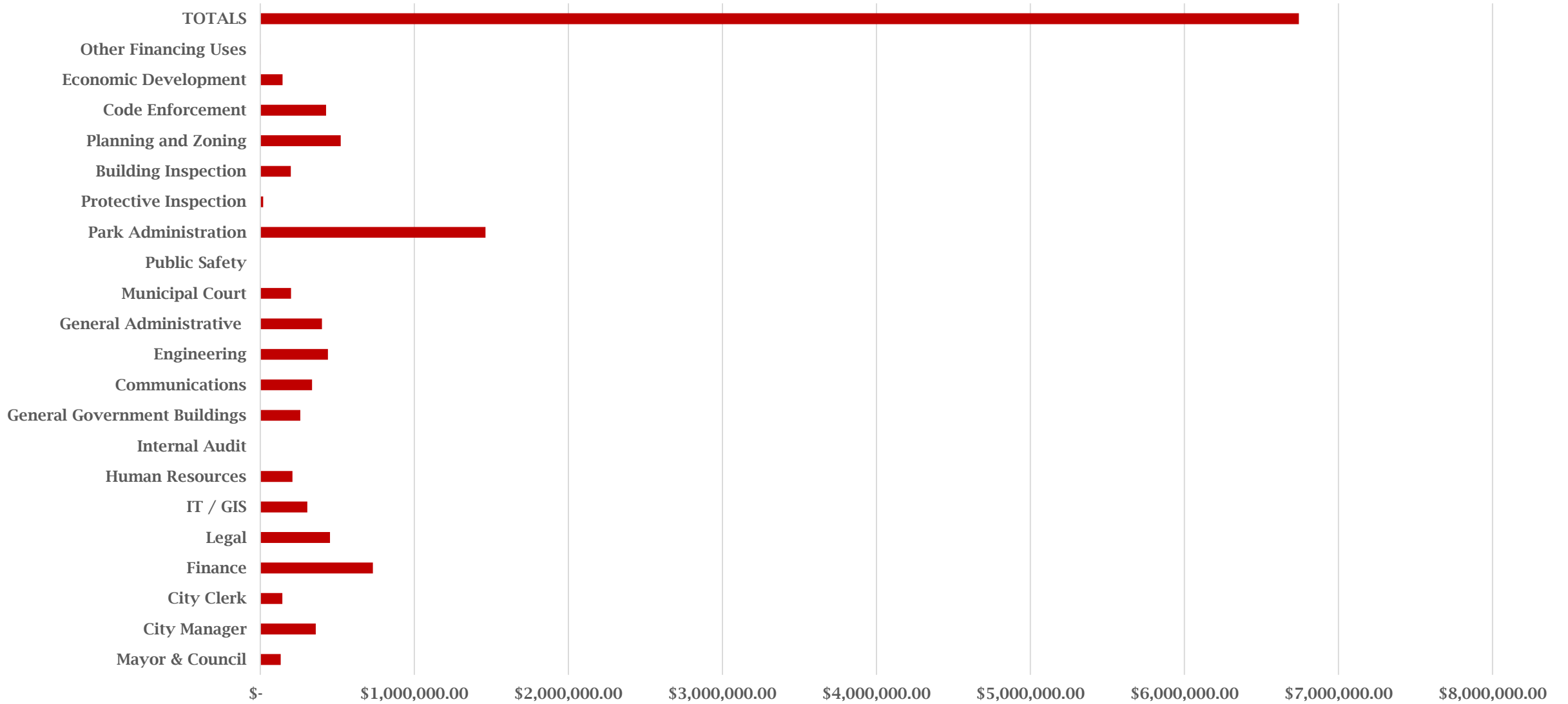
TOP 5 REVENUE SOURCES	
Georgia Power	\$ 2,505,467.30
Business & Occupatinal Tax	\$ 1,116,809.65
Title & Ad Valorem Tax	\$ 730,985.49
SSEMC (Snapping Shoals)	\$ 560,649.75
Building Permits	\$ 293,727.04



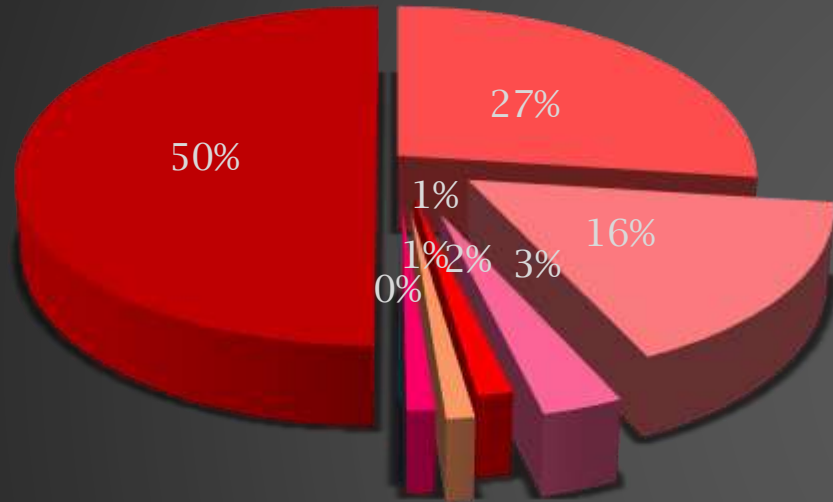
MID-YEAR 2025 EXPENSES BY DEPARTMENT

DEPARTMENT	BUDGET	YTD TOTALS
Mayor & Council	\$ 529,100.00	\$ 132,854.50
City Manager	\$ 860,300.00	\$ 359,625.82
City Clerk	\$ 509,300.00	\$ 143,139.27
Finance	\$ 2,177,300.00	\$ 730,924.20
Legal	\$ 750,000.00	\$ 452,190.01
IT / GIS	\$ 692,500.00	\$ 305,439.44
Human Resources	\$ 495,300.00	\$ 208,536.26
Internal Audit	\$ 149,400.00	\$ -
General Government Buildings	\$ 425,500.00	\$ 259,644.20
Communications	\$ 891,000.00	\$ 335,633.87
Engineering	\$ 1,077,000.00	\$ 438,776.43
General Administrative	\$ 719,800.00	\$ 400,096.79
Municipal Court	\$ 456,200.00	\$ 200,206.07
Public Safety	\$ 210,400.00	\$ -
Park Administration	\$ 3,776,000.00	\$ 1,462,729.25
Protective Inspection	\$ -	\$ 18,813.88
Building Inspection	\$ 559,200.00	\$ 198,881.70
Planning and Zoning	\$ 1,712,800.00	\$ 522,590.23
Code Enforcement	\$ 1,011,700.00	\$ 427,650.43
Economic Development	\$ 593,600.00	\$ 144,851.97
Other Financing Uses	\$ -	\$ 20.00
TOTALS	\$ 17,596,400.00	\$ 6,742,604.32

YTD TOTALS



MID-YEAR EXPENSES BY CLASS



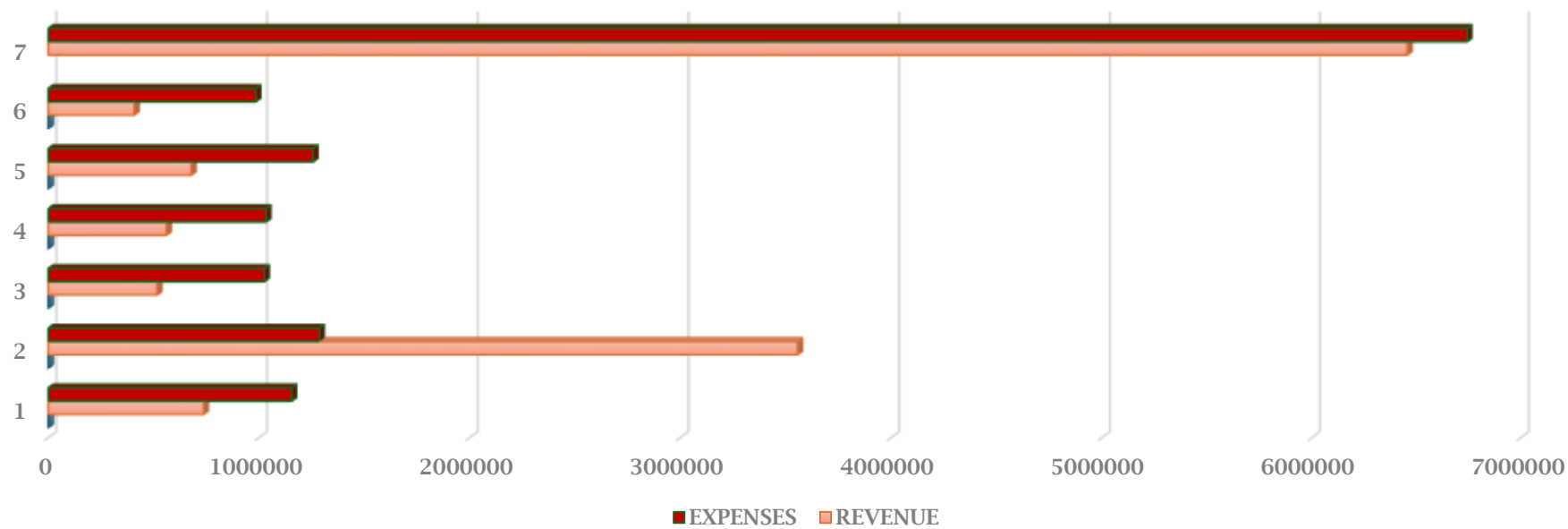
- 51 - Personnel Services and Employee Benefits
- 52 - Purchased / Contracted Services
- 53 - Supplies
- 54 - Capital Outlays
- 57 - Other Costs
- 58 - Debt Service

CLASS	BUDGET	YTD
51 - Personnel Services and Employee Benefits	\$ 9,496,000.00	\$ 3,829,690.65
52 - Purchased / Contracted Services	\$ 5,693,400.00	\$ 2,289,143.14
53 - Supplies	\$ 1,105,800.00	\$ 370,853.36
54 - Capital Outlays	\$ 482,000.00	\$ 219,378.33
57 - Other Costs	\$ 386,000.00	\$ 33,455.33
58 - Debt Service	\$ 383,200.00	\$ -
62 - Special Items	\$ 50,000.00	\$ 83.51
TOTALS	\$ 17,596,400.00	\$ 6,742,604.32

MID YEAR 2025 REVENUE VS EXPENSES

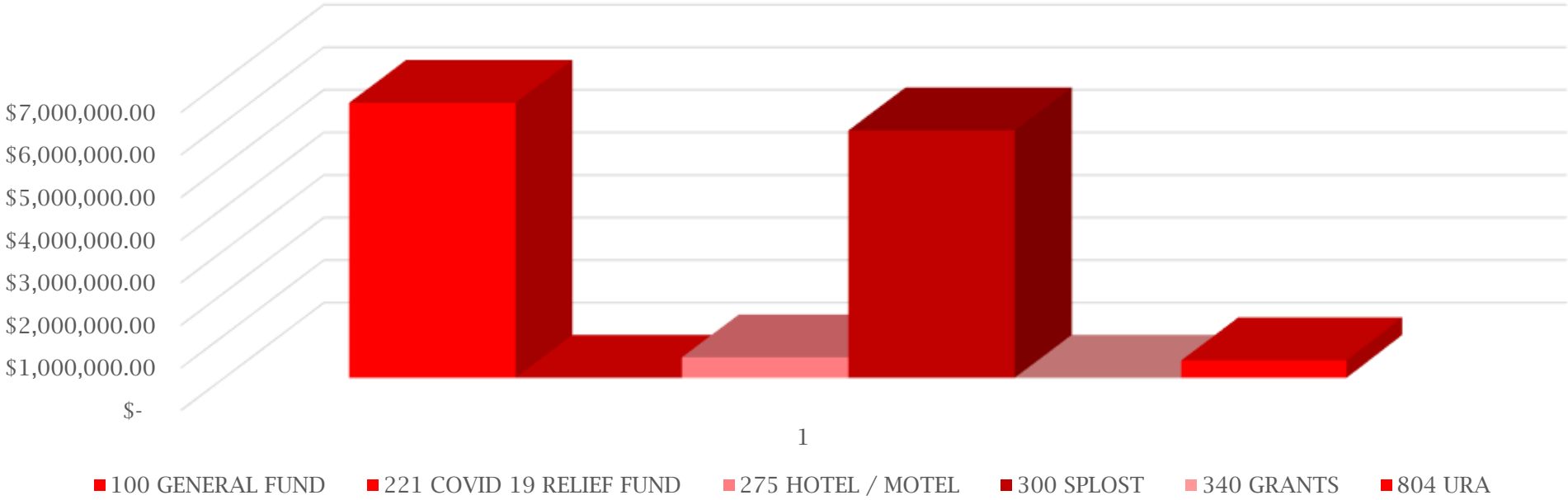
	REVENUE	EXPENSES
January	\$ 736,721.03	\$ 1,155,729.29
February	\$ 3,556,563.56	\$ 1,286,352.01
March	\$ 516,186.78	\$ 1,025,442.02
April	\$ 560,836.19	\$ 1,033,478.66
May	\$ 678,487.63	\$ 1,256,524.42
June	\$ 407,767.54	\$ 985,077.92
	\$ 6,456,562.73	\$ 6,742,604.32

GENERAL FUND



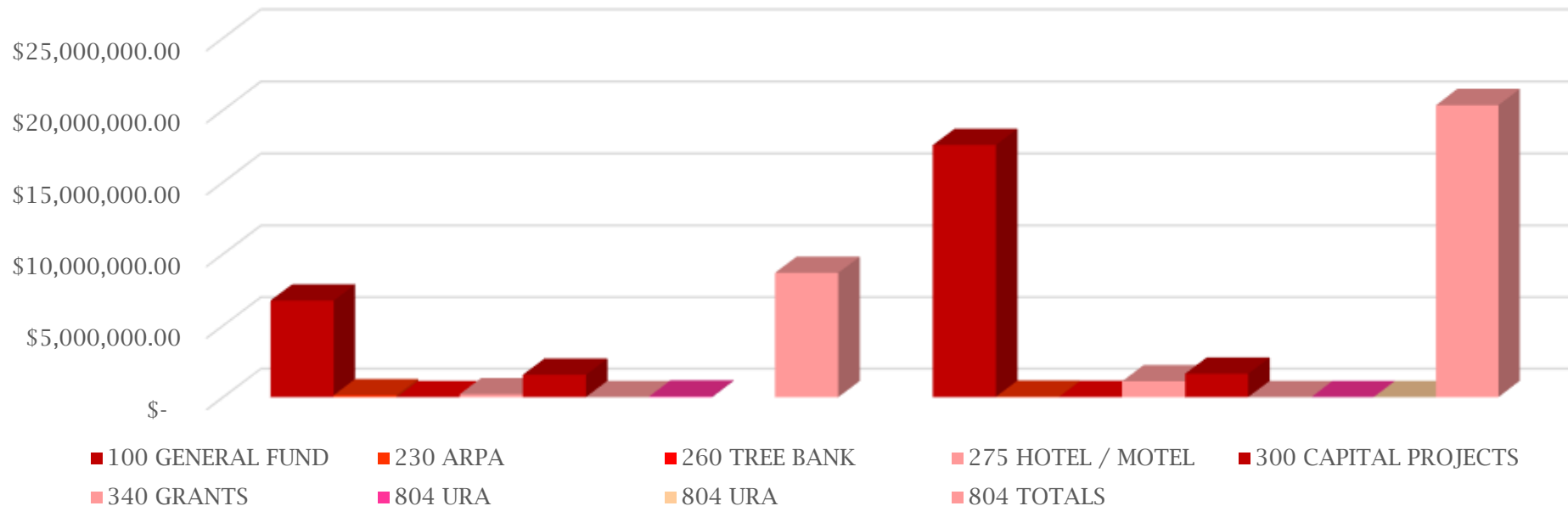
MID-YEAR 2025 OTHER REVENUES

FUND	DESCRIPTION	YEAR TO DATE	FY 2025 BUDGET
100	GENERAL FUND	\$ 6,456,562.73	\$ 17,596,400.00
221	COVID 19 RELIEF FUND	\$ 1,500.00	\$ -
275	HOTEL / MOTEL	\$ 480,658.27	\$ -
300	SPLOST	\$ 5,808,488.15	\$ -
340	GRANTS	\$ 2,500.00	\$ -
804	URA	\$ 408,935.52	\$ -
TOTALS		\$13,158,644.67	\$ 17,596,400.00



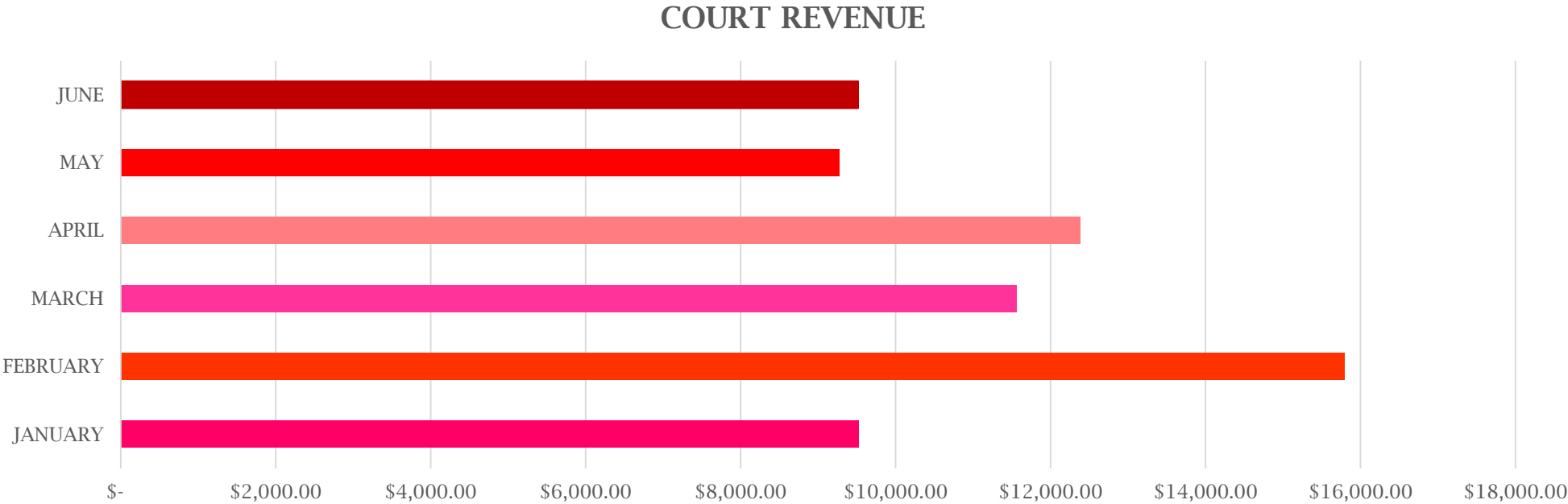
MID-YEAR 2025 OTHER EXPENSES

FUND	DESCRIPTION	YEAR TO DATE	FY 2025 BUDGET
100	GENERAL FUND	\$ 6,742,604.32	\$ 17,569,075.00
230	ARPA	\$ 132,675.00	\$ 27,325.00
260	TREE BANK	\$ -	\$ 8,132.50
275	HOTEL / MOTEL	\$ 203,024.10	\$ 1,100,000.00
300	CAPITAL PROJECTS	\$ 1,557,717.28	\$ 1,630,000.00
340	GRANTS	\$ 618.98	\$ -
804	URA	\$ 41,674.96	\$ -
TOTALS		\$ 8,678,314.64	\$ 20,334,532.50



MID-YEAR 2025 COURT REVENUE

MONTH	AMOUNT
JANUARY	\$ 9,526.17
FEBRUARY	\$ 15,795.00
MARCH	\$ 11,560.59
APRIL	\$ 12,387.52
MAY	\$ 9,272.00
JUNE	\$ 9,518.15
TOTAL	\$ 68,059.43



FINANCE

- 💰 Finance is continuing to streamline processes to ensure efficiency and accuracy in all of our processes
- 💰 AP Automation is being implemented
- 💰 FY26 Proposed Budget will begin in July

PROCUREMENT

PROJECT/PROCUREMENT TITLE	DEPARTMENT	TYPE OF SERVICES/COMMODITY	VENDOR/CONTRACTOR	CONTRACT AWARD AMOUNT/PROJECT ESTIMATE	CONTRACT TYPE	SOLICITATION ADVERTISEMENT DATE	BIDS DUE DATE	STATUS	ANTICIPATED DATE TO PRESENT TO CITY COUNCIL OR PRESENTED TO CITY COUNCIL FOR AWARD
FAIRINGTON PARK EXERCISE EQUIPMENT SUPPLY AND INSTALLATION SERVICES (ITB-0008-25 REBID)	PARK'S AND REC'S	EQUIPMENT	TBD	TBD	PURCHASE ORDER	6/25/2025	8/11/2025	RESOLICITED WITH CHANGE IN SCOPE OF WORK TO ADDRESS EQUIPMENT ONLY	9/22/2025
GATEWAY MONUMENT AND PARK IDENTIFICATION SIGNAGE (CITB-0006-25)	ENGINEERING	CONTRACTUAL SERVICES	TBD	TBD	PURCHASE ORDER	7/18/2025	8/28/2025	BIDS DUE 8/28/2025	9/22/2025
SOUTHEAST ATHLETIC COMPLEX PARKING LOT PROJECT (CITB-0005-25)	PARK'S AND REC'S/ENGINEERING	CONSTRUCTION	RECOMMENDED CONTRACTOR: SUMMIT CONSTRUCTION & DEVELOPMENT, LLC	\$779,932.60	CONSTRUCTION AGREEMENT	5/9/2025	6/23/2025	RECOMMENDATION TO AWARD POSTED ON BID NET. RECOMMENDATION FOR AWARD TO BE PRESENTED TO CITY COUNCIL	8/25/2025
SALEM PARK AND FAIRINGTON PARK GAZEBO (CITB-0009-25)	PARK'S AND REC'S / ENGINEERING	EQUIPMENT	TBD	TBD	PURCHASE ORDER	ANTICIPATED RELEASE DATE: 7/28/2025	ANTICIPATED BIDS DUE DATE: 9/9/2025	SOLICITATION DRAFT IN PROGRESS	10/27/2025
FAIRINGTON ROAD SIDEWALK PROJECT	ENGINEERING	CONSTRUCTION	TBD	TBD	CONSTRUCTION AGREEMENT	TBD	TBD	PENDING RECEIPT OF EXECUTED AGREEMENT FROM COUNTY TO READVERTISE.	TBD
2025 STREET RESURFACE PROJECTS (CITB-004-25)	ENGINEERING	GENERAL CONSTRUCTION/CONTRACTED SERVICES	BLOUNT CONSTRUCTION COMPANY, INC.	\$2,375,854.10	CONSTRUCTION AGREEMENT	4/16/2025	5/29/2025	AWARDED: CONTRACT EXECUTED 7/17/2025, NTP ISSUED, PO ISSUED	6/9/2025
ZONING ORDINANCE & OVERLAY DISTRICT REWRITE CONSULTANT SERVICES (RFP-0003-25)	COMMUNITY DEVELOPMENT	PROFESSIONAL SERVICES	RECOMMENDED COUNSULTANT FIRM: INSPIRE PLACEMAKING COLLECTIVE, INC.	\$148,105.00	PROFESSIONAL SERVICES	4/1/2025	5/13/2025	RECOMMENDATION FOR AWARD TO BE PRESENTED TO CITY COUNCIL 7/28/25	7/28/2025
SALEM SEWER LINE EXTENSION DESIGN (RFP 24-23)	ENGINEERING	PROFESSIONAL SERVICES	INTEGRATED SCIENCE & ENGINEERING, INC.	\$19,900.00	CONSTRUCTION AGREEMENT	7/11/2024	9/30/2025	AWARDED: CONTRACT EXECUTED 6/25/2025, NTP ISSUED	AWARD WITHIN CITY MANAGER AUTHORITY
NEW WALKING TRAILS SALEM AND FAIRINGTON PARK	ENGINEERING	CONSTRUCTION	TBD	TBD	CONSTRUCTION AGREEMENT	TBD	TBD	PENDING RECEIPT OF SOLICITATION REQUEST AND SUPPORTING DOCUMENTS FROM ENGINEERING	TBD
SIDEWALK DESIGN SERVICES (SALEM ROAD, IRIS SRIVE, PHILLIPS ROAD)	ENGINEERING	VARIOUS SIDEWALK DESIGNS	TBD	TBD	CONSTRUCTION AGREEMENT	TBD	TBD	ON THE LIST TO BE SOLICITED	TBD
ON-CALL PLUMBING	FACILITIES	GENERAL CONTRACTED SERVICES	TBD	TBD	GENERAL SERVICES	TBD	TBD	SOLICITATION IN PROGRESS	TBD
SALEM PARK RESTROOM CONSTRUCTION	PARK'S & REC'S /ENGINEERING	CONSTRUCTION SERVICES	TBD	TBD	CONSTRUCTION AGREEMENT	TBD	TBD	PENDING RECEIPT OF SOLICITATION REQUEST AND SUPPORTING DOCUMENTS FROM ENGINEERING	TBD
SEWERLINE EXTENSION CONSTRUCTION	ENGINEERING	CONSTRUCTION	TBD	TBD	CONSTRUCTION AGREEMENT	TBD	TBD	PENDING RECEIPT OF SOLICITATION REQUEST AND SUPPORTING DOCUMENTS FROM ENGINEERING	TBD
SOUTHEAST ATHLETIC COMPLEX CONSTRUCTION	PARK'S & REC'S /ENGINEERING	CONSTRUCTION	TBD	TBD	CONSTRUCTION AGREEMENT	TBD	TBD	PENDING RECIEPT OF SOLICITATION REQUEST AND SUPPORTING DOCUMENTS FROM ENGINEERING	TBD
SOUTHEAST ATHLETIC COMPLEX RESTROOM ADDITIONS	PARK'S & REC'S /ENGINEERING	CONSTRUCTION	TBD	TBD	CONSTRUCTION AGREEMENT	TBD	TBD	PENDING RECIEPT OF SOLICITATION REQUEST AND SUPPORTING DOCUMENTS FROM ENGINEERING	TBD
FAIRINGTON PARK & BROWNS MILLS EXISTING PARKING LOT PAVING	PARK'S & REC'S /ENGINEERING	CONTRACTED SERVICES	TBD	TBD	GENERAL SERVICES / PO	TBD	TBD	PENDING RECIEPT OF SOLICITATION REQUEST AND SUPPORTING DOCUMENTS FROM ENGINEERING	TBD
BROWNS MILL PICKEL BALL COURT	PARK'S & REC'S /ENGINEERING	CONSTRUCTION/CONTRACTED SERVICES	TBD	TBD	CONSTRUCTION AGREEMENT	TBD	TBD	PENDING RECIEPT OF SOLICITATION REQUEST AND SUPPORTING DOCUMENTS FROM ENGINEERING	TBD
BROWNS MILL BUILDING EXPANSION (OFFICES AND CLASS ROOM)	PARK'S & REC'S /ENGINEERING	CONSTRUCTION/CONTRACTED SERVICES	TBD	TBD	CONSTRUCTION AGREEMENT	TBD	TBD	PENDING RECIEPT OF SOLICITATION REQUEST AND SUPPORTING DOCUMENTS FROM ENGINEERING	TBD

