



Economic Development Department Update

September 12, 2022

Economic Development Update

ECONOMIC DEVELOPMENT UPDATE

Assessment

Plans

Strengthen our Partnerships

Economic Development Plan Committee

Projects

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COMMERICAL* DISTRICTS: ASSESSMENT

There are two strong commercial districts in Stonecrest:

1. Our Turner Hill Mall district with AADT of 20,000
2. Our Panola/Covington Hwy district with AADT of 28,000

Each areas needs a deeper assessment but generally, both will need to be more walkable, increase viable commercial space, with a consistent ratio of people to retail space.



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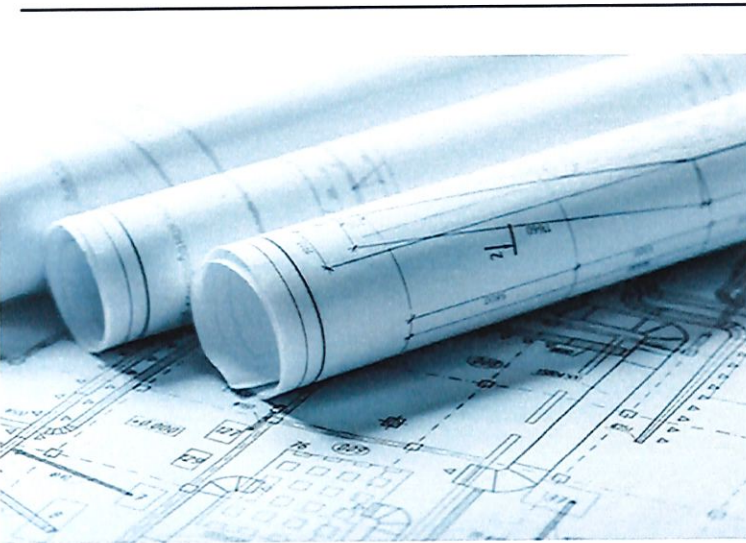
INDUSTRIAL: ASSESSEMENT

In our industrial corridors we have many vacant spaces. Currently, we have assessed about 183,888 Square Feet of Industrial space.

Most of our industrial space is outdated and will require intentional adaptive reuse. Most of the Lithonia Industrial Space requires a deeper assessment.



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PLANS

We have several plans underway or pending

1. Film and Entertainment Strategic Plan: to create a competitive advantage to the City of Stonecrest with respect to film and digital production.
2. Economic Development Strategic Plan: To assess our area, determine our trade areas, available properties, and target industries and retail objectives.
3. Industrial Cluster Study: A transportation plan to enhance our industrial areas and increase safety for pedestrians and non-truck traffic.

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STRATEGIC PARTNERSHIPS

Workforce and Economic Development brings together community colleges, offices of economic development, workforce boards, labor market entities, employers, and other organizations to improve the economic prosperity of business, workers, and communities.



Number 1 question of all new industries: Where will I get skilled new hires?



Business Retention & Expansion (BR&E) is an economic development strategy of proactively connecting with existing businesses to understand and respond to local business needs. Our local Chambers will be the most effective vehicles to interact with our business community to assess their needs and any issues. Our partnership will seek to enhance the Chamber's capacity to be an effective advocate for local businesses.

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ECONOMIC DEVELOPMENT PLAN COMMITTEE

We need someone representing Workforce Development and our local colleges. Therefore, at next council meeting I plan to put forth the name of Dr. Tavaréz Holston.

We need someone from the private side of Film Production, I plan to put forth Dr. Ann Kimbrough.

We need another vital economic development partner the East Metro Dekalb CID is missing, I plan to put forth Mr. Christopher Sanders



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Projects may be code word confidential

Criteria:

- 1. If I have been asked to or have sign an NDA**
- 2. If the project has strong market competition which could act to derail**
- 3. If the project could be derailed by real estate speculation**

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T H A N K Y O U !

Questions?
