March FY 2025

Financial Report

May 12, 2025

THE CITY OF STONECREST GEORGIA

FINANCE SUMMARY

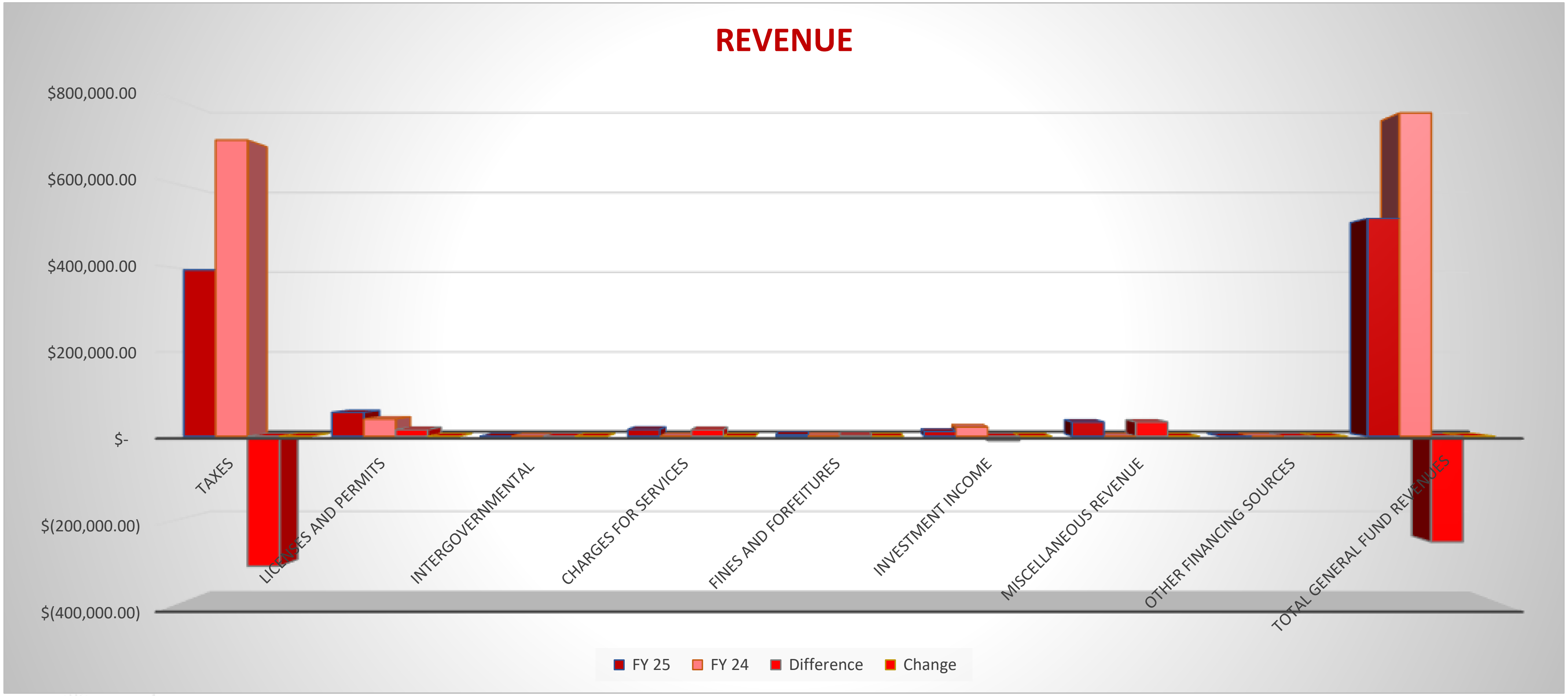
- The Finance Department provides professional oversight and consultation to City programs and services regarding financial, accounting and budgetary practices. Our Focus is to ensure compliance to all relevant financial and budgetary regulations, including Georgia Budget Law and state statutes governing financial information.

GENERAL FUND REVENUE

Revenue Sources		FY 25		FY 24		Difference	Change
Taxes	$	394,443.64	$	701,628.40	$	(307,184.76)	-78%
Licenses and Permits	$	56,735.29	$	40,922.24	$	15,813.05	28%
Intergovernmental	$	-	$	-	$	-	0%
Charges for Services	$	16,155.00	$	510.00	$	15,645.00	97%
Fines and Forfeitures	$	3,555.00	$	1,420.00	$	2,135.00	60%
Investment Income	$	11,452.85	$	21,933.21	$	(10,480.36)	-92%
Miscellaneous Revenue	$	33,845.00	$	-	$	33,845.00	100%
Other Financing Sources	$	-	$	-	$	-	0%
Total General Fund Revenue		**516,186.78**		**766,414**		**(250,227)**	-48%

THE CITY OF STONECREST GEORGIA

GF REVENUE COMPARISON

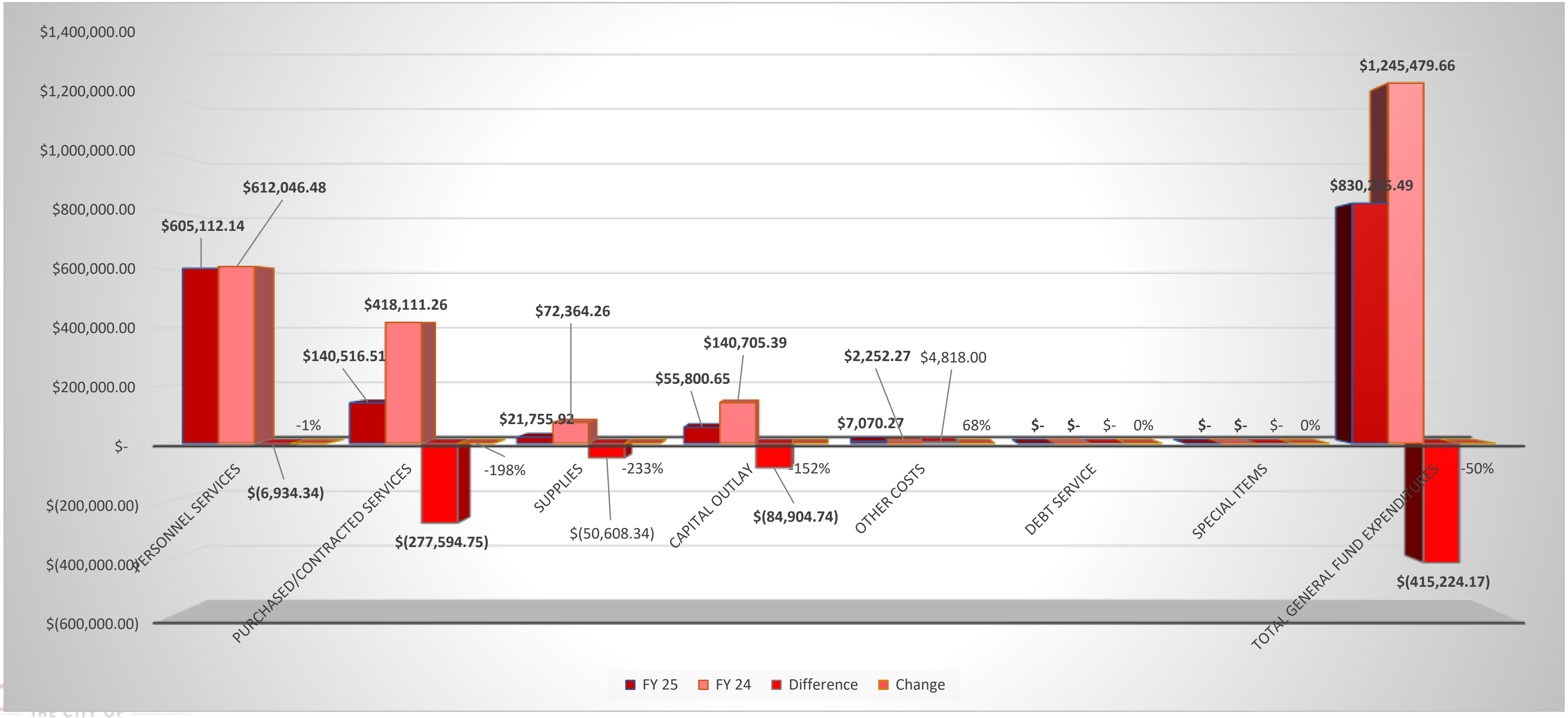


GENERAL FUND EXPENDITURES

Expenditures	FY 25	FY 24	Difference	Change
Personnel Services	$ 605,112.14	$ 612,046.48	$ (6,934.34)	-1%
Purchased/Contracted Services	$ 140,516.51	$ 418,111.26	$ (277,594.75)	-198%
Supplies	$ 21,755.92	$ 72,364.26	$ (50,608.34)	-233%
Capital Outlay	$ 55,800.65	$ 140,705.39	$ (84,904.74)	-152%
Other Costs	$ 7,070.27	$ 2,252.27	$ 4,818.00	68%
Debt Service	$ -	$ -	$ -	0%
Special Items	$ -	$ -	$ -	0%
Total General Fund Expenditur	**$ 830,255.49**	**$ 1,245,479.66**	**$ (415,224.17)**	**-50%**

THE CITY OF STONECREST GEORGIA

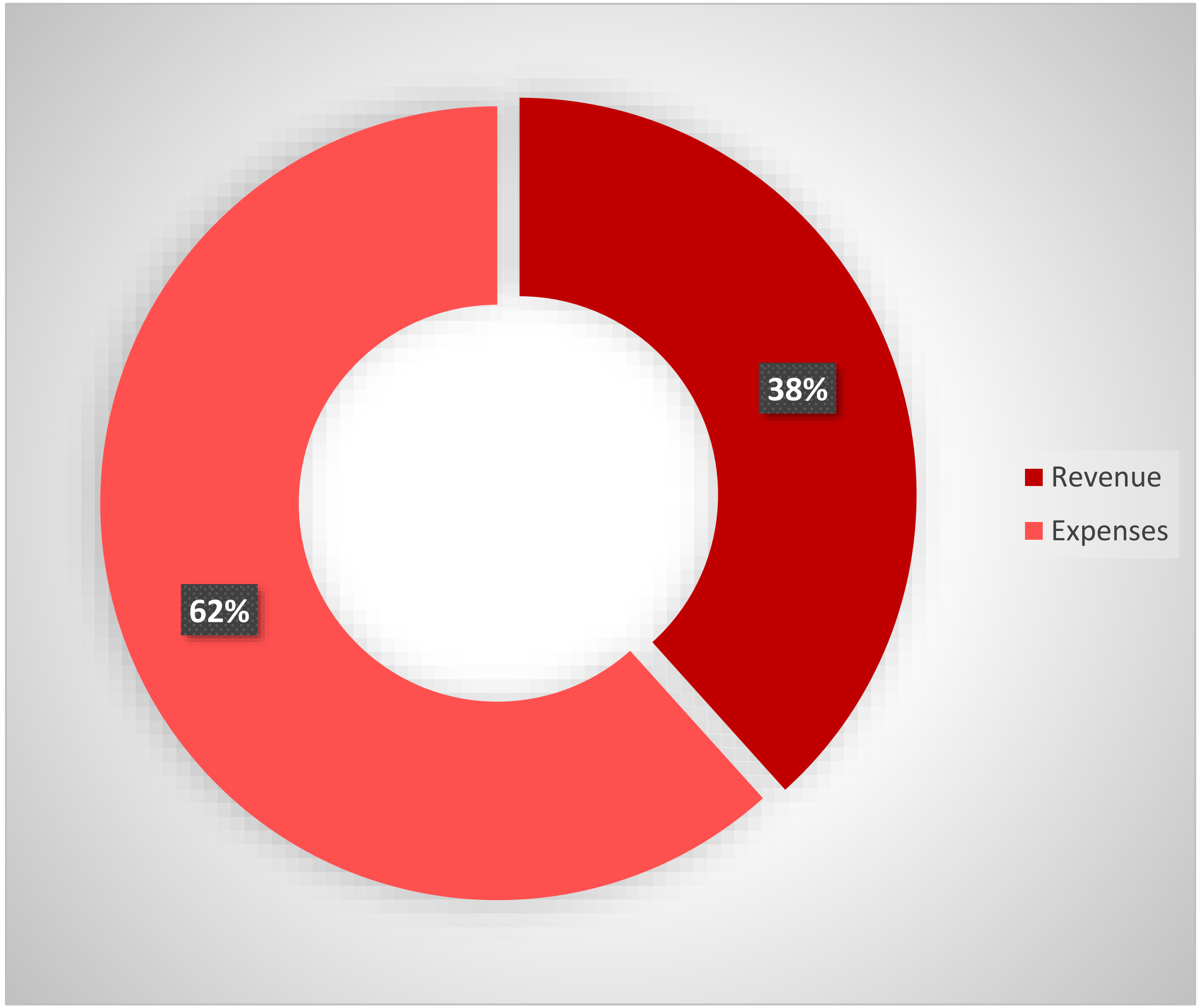
GF EXPENDITURES COMPARISON



FINANCIAL SUMMARY

Revenue	CATEGORY	Budget	Month	YTD ACTUAL	BALANCE
	31 Taxes	$15,291,300	$394,444	$4,329,717	$10,961,583
	32 Licenses and Permits	$1,370,100	$56,735	$338,154	$1,031,946
	33 Intergovernmental Revenues	$0	$0	$0	$0
	34 Charges for Services	$323,200	$16,155	$27,870	$295,330
	35 Fines and Forfeitures	$37,000	$3,555	$15,667	$21,333
	36 Investment Income	$157,000	$11,453	$43,254	$113,746
	38 Miscellaneous Revenue	$0	$33,845	$54,810	-$54,810
	39 Other Financing Sources	$417,800	$0	$0	$417,800
REVENUE TOTAL		**$17,596,400**	**$516,187**	**$4,809,471**	**$12,786,929**

Expenses	CATEGORY	Budget	Month	YTD ACTUAL	BALANCE
	51 Personnel Services	$9,496,000	$605,112	$2,079,199	$7,416,801
	52 Purchased/Contracted Services	$5,691,400	$140,517	$767,834	$4,954,143
	53 Supplies	$1,107,800	$21,756	$139,614	$965,517
	54 Capital Outlay	$482,000	$55,801	$79,835	$389,732
	57 Other Costs	$386,000	$7,070	$18,470	$367,530
	58 Debt Service	$383,200	$0	$0	$383,200
	62 Special Items	$50,000	$0	$0	$50,000
EXPENSE TOTAL		**$17,596,400**	**$830,255**	**$3,084,951**	**$14,526,924**

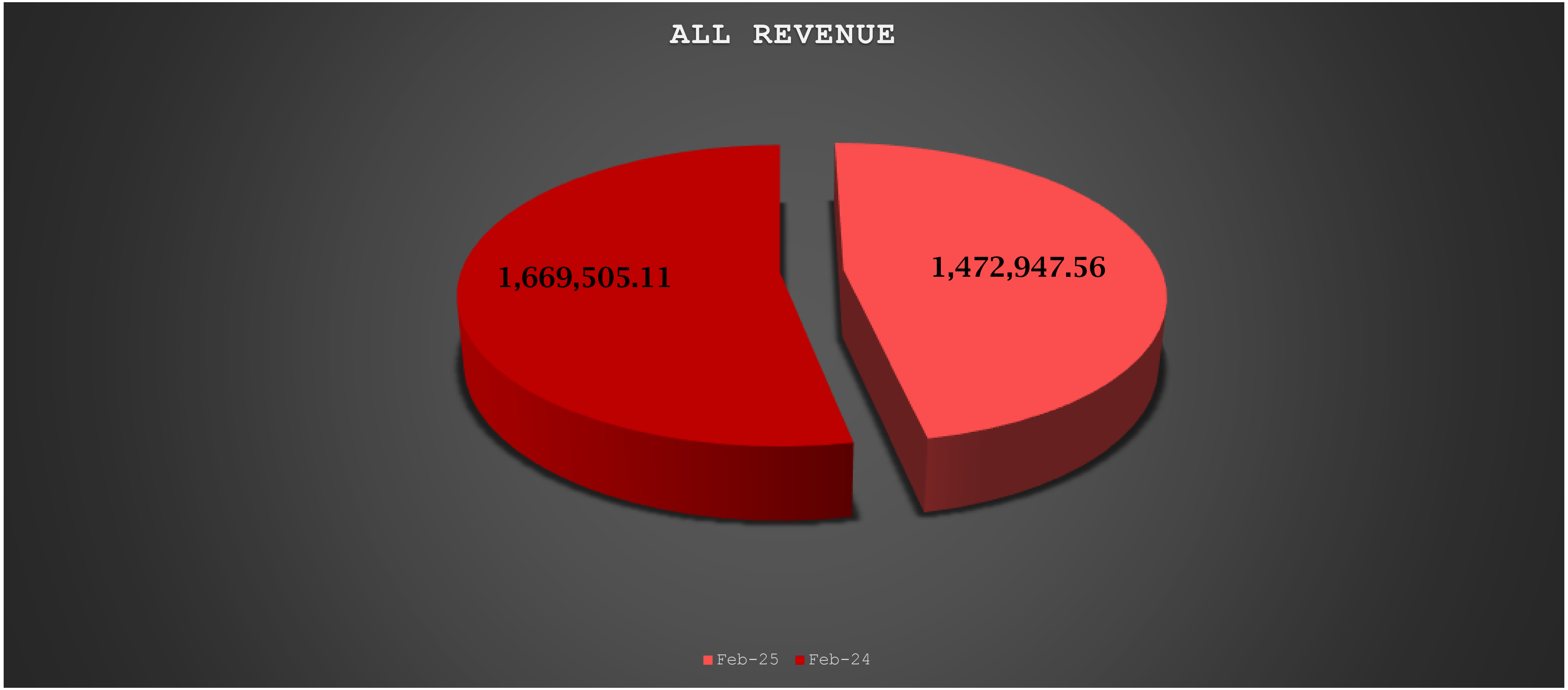


ALL FUND REVENUES

FUND	REVENUES	Feb-25 CURRENT MONTH ACTUALS	FY 2025 CURRENT YTD ACTUALS	Feb-24 PRIOR MONTH ACTUALS	FY 2024 PRIOR YTD ACTUAL
100	GENERAL FUND	$ 516,186.78	$ 4,809,471.37	$ 766,413.85	$ 4,984,297.04
221	COVID 19 RELIEF FUND	$ -	$ 600.00	$ -	$ 100.00
230	ARPA	$ -	$ -	$ -	$ -
275	HOTEL / MOTEL	$ 64,977.95	$ 207,692.93	$ 66,931.91	$ 219,051.86
300	CAPITAL PROJECTS	$ 851,875.24	$ 3,063,540.31	$ 799,094.08	$ 2,605,658.58
340	GRANT FUND	$ 2,500.00	$ 2,500.00	$ -	$ -
804	STONECREST URA	$ 37,407.59	$ 122,879.73	$ 37,065.27	$ 140,831.05
	ALL REVENUE	**1,472,947.56**	**8,206,684.34**	**1,669,505.11**	**7,949,938.53**

THE CITY OF STONECREST GEORGIA

MARCH 2025 VS MARCH 2024 REVENUE

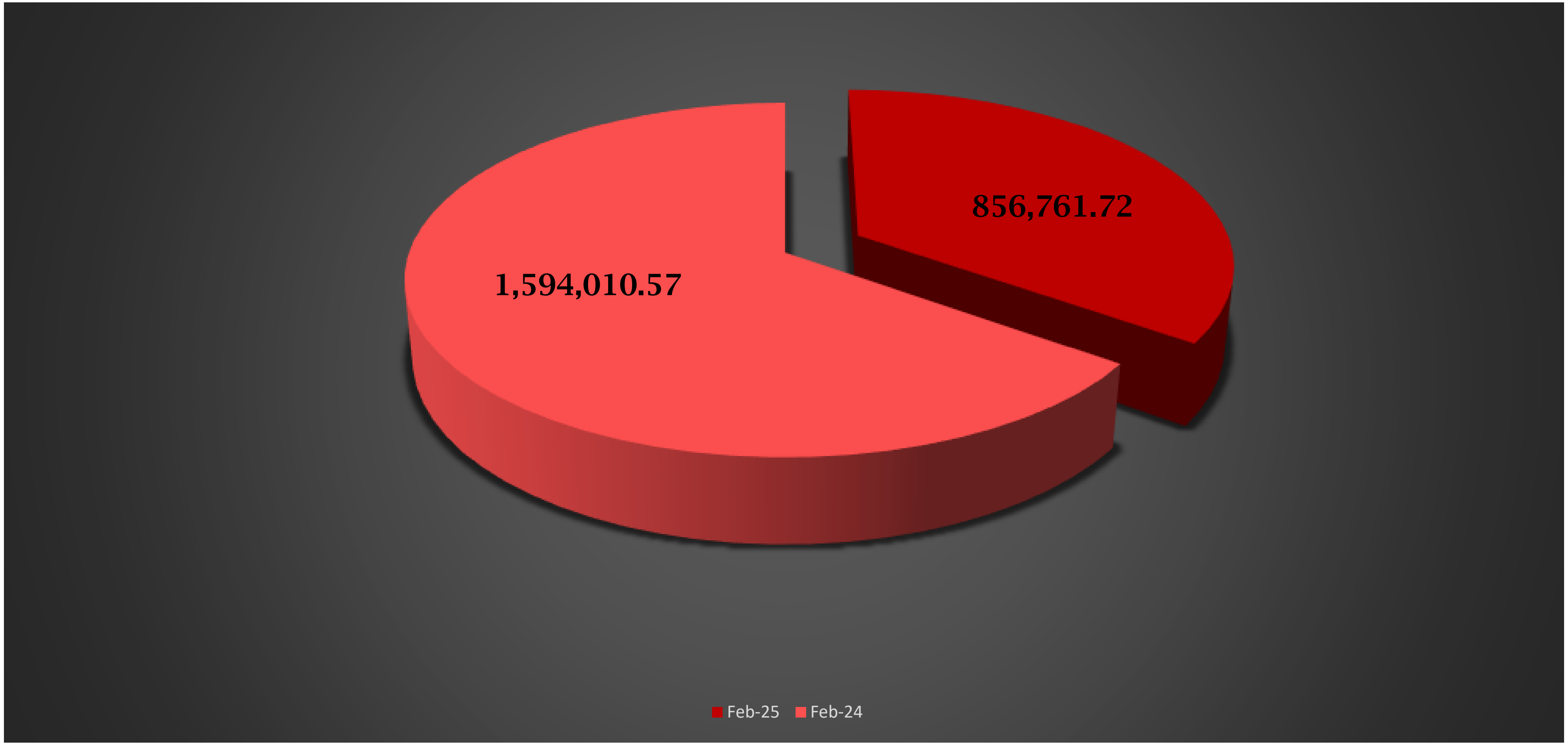


OTHER FUND EXPENSES

FUND	EXPENDITURES	Feb-25 CURRENT MONTH ACTUALS	FY 2025 CURRENT YTD ACTUALS	Feb-24 PRIOR MONTH ACTUALS	FY 2024 PRIOR YTD ACTUAL
100	GENERAL FUND	$ 830,255.49	$ 3,081,951.19	$ 1,245,479.66	$3,286,036.46
221	COVID 19 RELIEF FUND	$ -	$ -	$ -	$ 121.37
230	ARPA	$ -	$ 83,900.00	$ 1,859.80	$ 160,533.23
275	HOTEL / MOTEL	$ -	$ 61,376.29	$ 69,541.19	$ 114,366.24
300	CAPITAL PROJECTS	$ -	$ 386,868.14	$ 258,505.43	$1,213,063.96
340	GRANT FUND	$ 346.50	$ 346.50	$ -	$ -
804	STONECREST URA	$ 26,159.73	$ 40,203.59	$ 18,624.49	$ 572,504.27
ALL REVENUE		856,761.72	3,654,645.71	1,594,010.57	5,346,625.53

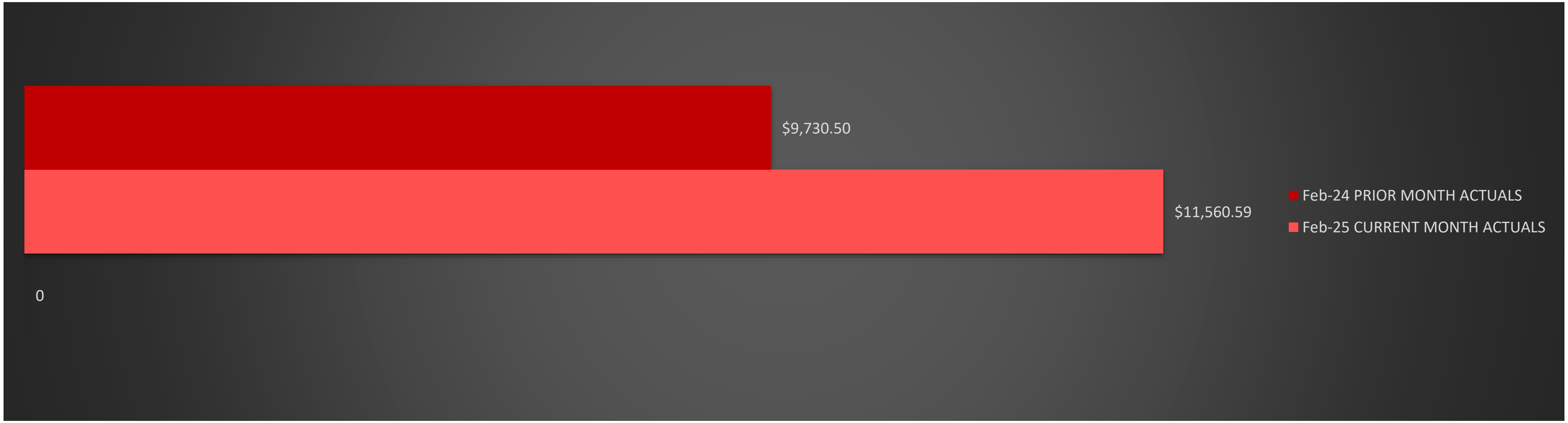
THE CITY OF STONECREST GEORGIA

MARCH 2025 VS MARCH 2024 EXPENSES



COURT REVENUE

FUND	REVENUES	Feb-25 CURRENT MONTH ACTUALS	Feb-24 PRIOR MONTH ACTUALS
745	MUNICIPAL COURT	$ 11,560.59	$ 9,730.50



FINANCE

- Citizens Academy
  - Finance is scheduled to present on April 10, 2025

- 3 Open Solicitations
  - CITB.001.25 – Fairington Road Sidewalk Project (04/24/2025)
  - CITB.0002.25 – Fairington Park Exercise Equipment and Playground Resurfacing Project (05/09/2025)
  - RFP.0003.25 – Zoning Ordinance & Overlay District Rewrite Consultant Services (05/13.2025)

- Revised the following policies
  - Financial Management Policy
  - Purchasing Card (P-Card) Policy
  - Purchasing Policy
  - Travel Policy

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