

Member _____ introduced the following resolution and moved its adoption:

State of Minnesota
County of Watonwan

RESOLUTION NO. 08.25.01

**RESOLUTION CALLING FOR A PUBLIC HEARING ON
TAX ABATEMENT AND THE ISSUANCE OF BONDS**

BE IT RESOLVED By the City Council (the “Council”) of the City of St. James, Watonwan County, Minnesota (the “City”) as follows:

Section 1. Background.

1.01. The City intends to undertake certain improvements in the community to reconstruct streets and utilities (the “Project”) within the jurisdiction of the City.

1.02. In order to finance the street reconstruction costs of the Project, the City is considering authorizing a property tax abatement (the “Abatement”) and issuing general obligation tax abatement bonds, pursuant to Minnesota Statutes, Sections 469.1812 through 469.1815, as amended (the “Abatement Act”).

1.03. Under Section 469.1813, Subdivision 5 of the Abatement Act, the City must hold a public hearing prior to approval of the Abatement and issuance of bonds.

1.04. The Council has determined to hold the required public hearing and consider the terms of the Abatement and the issuance of bonds.

Section 2. Public Hearing.

2.01. The Council directs City staff and consultants to determine the terms of the Abatement and to prepare an Abatement resolution for consideration by the Council at a public hearing on September 2, 2025. The total estimated amount of the Abatement is \$300,000, to be collected over a term of up to 20-years.

2.02. The City Manager is authorized and directed to publish a notice in a newspaper of general circulation in the City announcing a public hearing on the Abatement before the Council on September 2, 2025, at or after 5:30 p.m. The notice shall be published at least once, more than 10 days but less than 30 days before the public hearing, and shall be in substantially the form attached as Exhibit A to this Resolution.

Adopted by the City Council of the City of St. James, Minnesota this 6th day of August, 2025.

Mayor

ATTEST:

City Clerk

EXHIBIT A

NOTICE OF PUBLIC HEARING ON TAX ABATEMENT AND ISSUANCE OF BONDS

NOTICE IS HEREBY GIVEN that the City Council of the City of St. James, Minnesota (the “City”) will meet at or after 5:30 p.m. on Tuesday, September 2, 2025 to conduct a public hearing to consider granting a property tax abatement (the “Abatement”) under Minnesota Statutes, Sections 469.1812 through 469.1815, as amended, to finance a portion of the costs of the 2025 Street & Utility Reconstruction Project, which improvements will benefit certain property in the City (the “Properties”). The Properties are described as follows:

INSERT PARCEL IDENTIFICATION NUMBERS

The total amount of the proposed Abatement collected from the Properties is estimated to be \$300,000, collected over a period of up to 20-years.

A draft copy of the Abatement resolution containing the terms of the Abatement is available for public inspection on and after the date of this notice by contacting or submitting a written request to the City Administrator.

Written comments must be received by 3:00 pm on Tuesday, September 2, 2025.

Dated: August 6, 2025.

BY ORDER OF THE CITY COUNCIL

Amanda Knoll, City Manager