

June 3, 2025

ITEM: New Business – Resolution 06.25.01: Approving the Establishment of Tax Financing District No. 1-8, and Adoption of the Tax Increment Financing Plan Relating Thereto

BACKGROUND: The attached resolution approves the establishment of the Tax Increment Financing District No. 1-8 for the 12th Avenue South Highway District Expansion. The resolution also adopts the Tax Increment Financing Plan and approves the Development Agreement with BMP Investments LLC.

STAFF RECOMMENDATION: Approve/Deny Resolution.