**ITEM:** New Business – Resolution No. 02.25.04: Declaring the Official Intent of the City of St. James to Reimburse Certain Expenditures from the Proceeds of Bonds to be Issued by the City

**BACKGROUND:** The attached resolution approves the reimbursement of expenditures by the city for the Improvements associated to the 7<sup>th</sup> Street South, 13<sup>th</sup> Avenue South, and Ring Road projects.

**STAFF RECOMMENDATION:** Approve/Deny Resolution.