

State of Minnesota
County of Watonwan

RESOLUTION NO. 09.25.02

**RESOLUTION DECLARING COST TO BE ASSESSED, AND ORDERING
PREPARATION OF PROPOSED ASSESSMENT
PROJECT NO. 24X.135115 7TH STREET SOUTH, 13TH AVENUE SOUTH, AND
MOULTON & PARSONS DRIVE IMPROVEMENT PROJECT**

WHEREAS, bids have been received for 7th Street South, 13th Avenue South, and Moulton & Parsons Drive Improvements, and the estimated cost for such improvement is \$1,890,491, and the expenses incurred or to be incurred in the making of such improvement amount to \$440,110, so that the total cost of the improvement will be \$2,330,601.; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ST. JAMES, MINNESOTA, that the portion of the cost of such improvement to be paid by the City is hereby declared to be \$2,038,890, and the portion of the cost to be assessed against benefited property owners is declared to be \$291,711.

NOW, THEREFORE, BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF ST. JAMES, MINNESOTA, that assessments shall be payable in equal annual installments extending over a period of 20 years, the first of the installments to be payable on or before the first Monday in January 2026, and shall bear interest at the rate of five and a half percent (5.5%), from the date specified in the assessment resolution and notices.

NOW, THEREFORE, BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF ST. JAMES, MINNESOTA, that the City Manager, with the assistance of the City Engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and he/she shall file a copy of such proposed assessment in his/her office for public inspection.

NOW, THEREFORE, BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF ST. JAMES, MINNESOTA, that the City Manager shall upon the completion of such proposed assessment, notify the City Council thereof.

Adopted by the City Council this 2nd day of September 2025.

Christopher Whitehead, Mayor

Attest:

Kristin Hurley, City Clerk - Treasurer

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Published: _____

Filed: _____

Effective Date: September 2, 2025