ITEM: New Business – Resolution 09.25.02: Declaring Cost to be Assessed, and Ordering Preparation of Proposed Assessment for Project No. 24X.135115, 7th Street South, 13th Avenue South, and Moulton and Parsons Drive Improvement Project

BACKGROUND: The attached resolution declares a portion of the 7th Street South, 13th Avenue South, and Moulton and Parsons Drive improvement project to be assessed to impacted property owners in the amount of \$291,711. Approval of this resolution sets the assessments payable in equal annual installments extending over 20 years, set at a rate of 5.5%.

STAFF RECOMMENDATION: Approve/Deny Resolution.