

October 6, 2026

**ITEM:** New Business – Resolution 10.26.05: Authorizing the City Clerk-Treasurer to Transfer Funds

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**BACKGROUND:** The St. James EDA administers the Commercial Revitalization Program. The EDA Board has recently approved two loan applications through the program.

To ensure sufficient funds are available in the Commercial Revitalization Fund to issue the approved loans, a transfer of \$40,000 is needed from Fund 237 (Small City Development Fund) to Fund 238 (Commercial Revitalization Fund).

The attached resolution authorizes the City Clerk-Treasurer to complete the transfer to provide the funding necessary for the EDA to proceed with the two approved loans.

**STAFF RECOMMENDATION:** Approve/Deny Resolution.