

September 16, 2025

ITEM: New Business – Resolution 09.25.09: Setting the Preliminary 2026 Tax Levy

BACKGROUND: The attached resolution sets the preliminary 2026 tax levy. Approval of this resolution directs the City Clerk to transmit a certified copy of the resolution to the County Auditor/Treasurer.

Preliminary amounts are used by counties to compute property tax estimates for the following year, which are mailed to property owners in November in the form of Truth-in-Taxation notices.

After input from citizens at the Truth-in-Taxation public hearing, local governments must set their final property tax levies by December 30th of each year. The final levies can be set lower, but not higher, than preliminary levies.

STAFF RECOMMENDATION: Approve/Deny Resolution.