

November 4, 2026

ITEM: New Business – Resolution 11.26.01: Establishing Fund 406 – Blight Fund and Authorizing the Transfer of \$250,000 from Fund 101 – General Fund

BACKGROUND: The City of St. James continues to address blighted, deteriorated, and hazardous properties throughout the community. These efforts involve expenses associated with property inspections, nuisance abatement, asbestos removal, demolition, cleanup, and redevelopment preparation.

The proposed resolution establishes Fund 406 – Blight Fund to provide a dedicated funding source for these activities. The resolution also authorizes the transfer of \$250,000 from Fund 101 – General Fund to Fund 406.

Establishing a separate fund will allow the City to better track expenditures associated with blight elimination, improve financial transparency, and simplify accounting and audit procedures. The fund will also allow for reimbursements, special assessment collections, and other eligible cost recoveries to be credited back to Fund 406, when appropriate, to support future blight elimination efforts.

STAFF RECOMMENDATION: Approve/Deny Resolution.