

November 4, 2026

ITEM: New Business – Resolution 11.26.02: Establishing Fund 404 – Future Park Improvement Fund and Authorizing the Transfer of \$250,000 from Fund 101 – General Fund

BACKGROUND: The City of St. James recognizes the importance of maintaining, improving, and developing its public parks and recreational facilities to meet the current and future needs of the community.

The proposed resolution establishes Fund 404 – Future Park Improvement Fund to provide a dedicated funding source for future park improvements, development, and related capital expenditures. The resolution also authorizes the transfer of \$250,000 from Fund 101 – General Fund to Fund 404.

Establishing a separate fund will allow the City to accumulate and designate financial resources for future park projects, improve financial transparency, and provide clearer tracking of park-related capital expenditures. This approach also supports the City's long-term capital improvement planning efforts and ensures that funds designated for future park improvements are accounted for separately from general operating expenditures.

STAFF RECOMMENDATION: Approve/Deny Resolution.