

State of Minnesota
County of Watonwan

RESOLUTION NO. 11.26.02

**RESOLUTION ESTABLISHING FUND 404 – FUTURE PARK IMPROVEMENT
FUND AND AUTHORIZING THE TRANSFER OF \$250,000 FROM FUND 101 –
GENERAL FUND**

WHEREAS, the City of St. James recognizes the importance of maintaining, improving, and developing its public parks and recreational facilities to meet the current and future needs of the community; and

WHEREAS, the City Council desires to establish a separate fund to designate and account for financial resources intended for future park improvements, development, and related capital expenditures; and

WHEREAS, the City Council has determined that establishing Fund 404 – Future Park Improvement Fund will provide a dedicated accounting mechanism for the accumulation and expenditure of funds for future park improvement projects; and

WHEREAS, the City Council has determined that the transfer is in the best interest of the City and supports its long-term capital improvement planning efforts.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF ST. JAMES, MINNESOTA, as follows:**

Section 1. Establishment of Fund. The City Council hereby authorizes the establishment of Fund 404 – Future Park Improvement Fund for the purpose of accounting for resources designated for future park improvements, development, and related capital expenditures.

Section 2. Authorization of Transfer.

TRANSFERS	TO	
101 General Fund	Fund 404 Future Park Improvement Fund	\$ 250,000.00

Section 3. Administration of Funds. The City Clerk-Treasurer is hereby authorized and directed to make the necessary accounting entries to establish Fund 404 and complete the authorized interfund transfer in accordance with applicable governmental accounting standards and City financial procedures.

Section 4. Use of Funds. Monies held in Fund 404 shall be designated for future park improvements, development, and related capital expenditures, subject to applicable laws and City Council authorization.

Adopted by the City Council this 4th day of November 2026.

Christopher Whitehead, Mayor

ATTEST:

Kristin K. Hurley, City Clerk