



2027 PRELIMINARY BUDGET

2027 BUDGET

BUDGET PROCESS

- September 1, 2026
- September 15, 2026
- December 1, 2026
- December 15, 2026

2027 Preliminary Budget Presentation

Approve 2027 Preliminary Levy

Set Truth and Taxation Hearing

Truth and Taxation Hearing

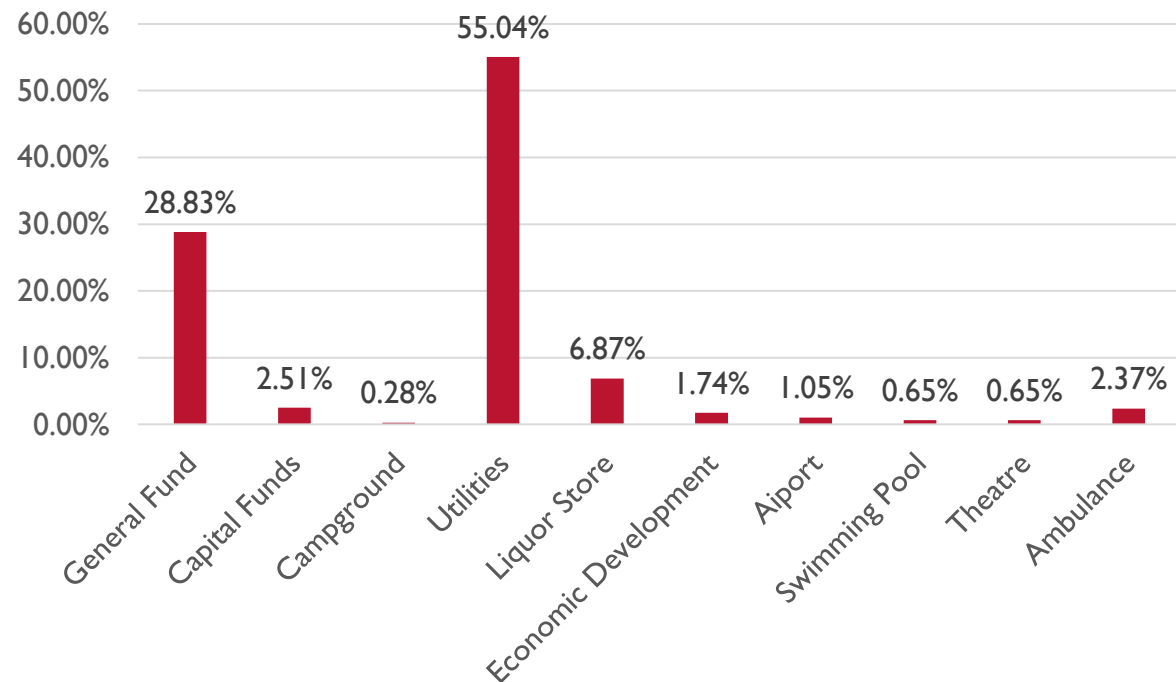
Approve 2027 Final Levy and Budget

2027 PRELIMINARY BUDGET

TOTAL BUDGET ALLOCATION

General Fund	\$5,577,215.00
Capital Funds	\$486,500.00
Campground	\$54,300.00
Utilities	\$10,648,694.00
Liquor Store	\$1,329,980.00
Economic Development	\$337,490.00
Airport	\$202,750.00
Swimming Pool	\$126,700.00
Theatre	\$125,995.00
Ambulance	\$457,875.00
TOTAL 2027 BUDGET	\$19,347,499.00

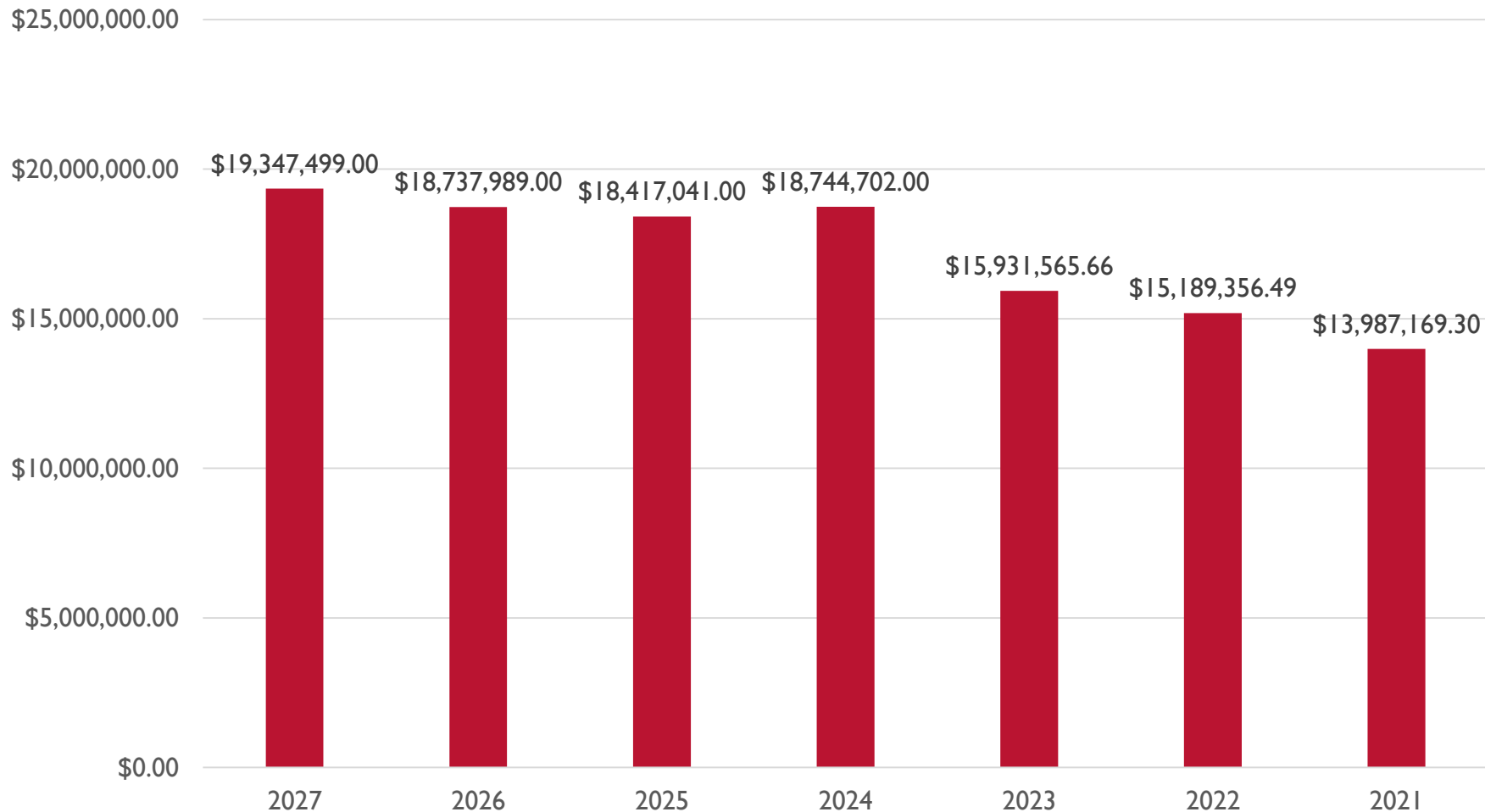
Functions as part of City Budget (%)



2027 PRELIMINARY BUDGET

TOTAL PROPOSED 2027 BUDGET: \$19,347,499.00

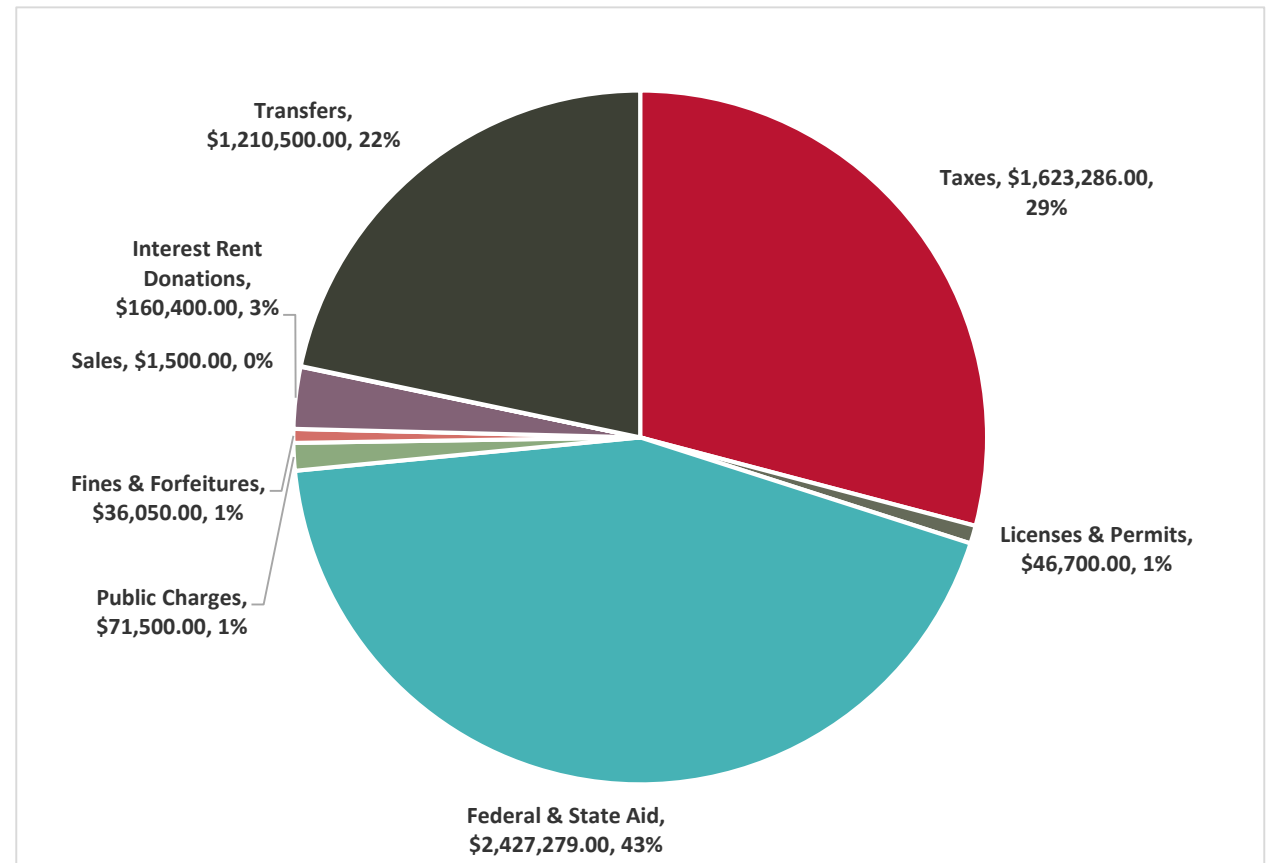
City Budget Compared



2027 PRELIMINARY BUDGET

TOTAL PROPOSED GENERAL FUND REVENUE: \$5,577,215.00

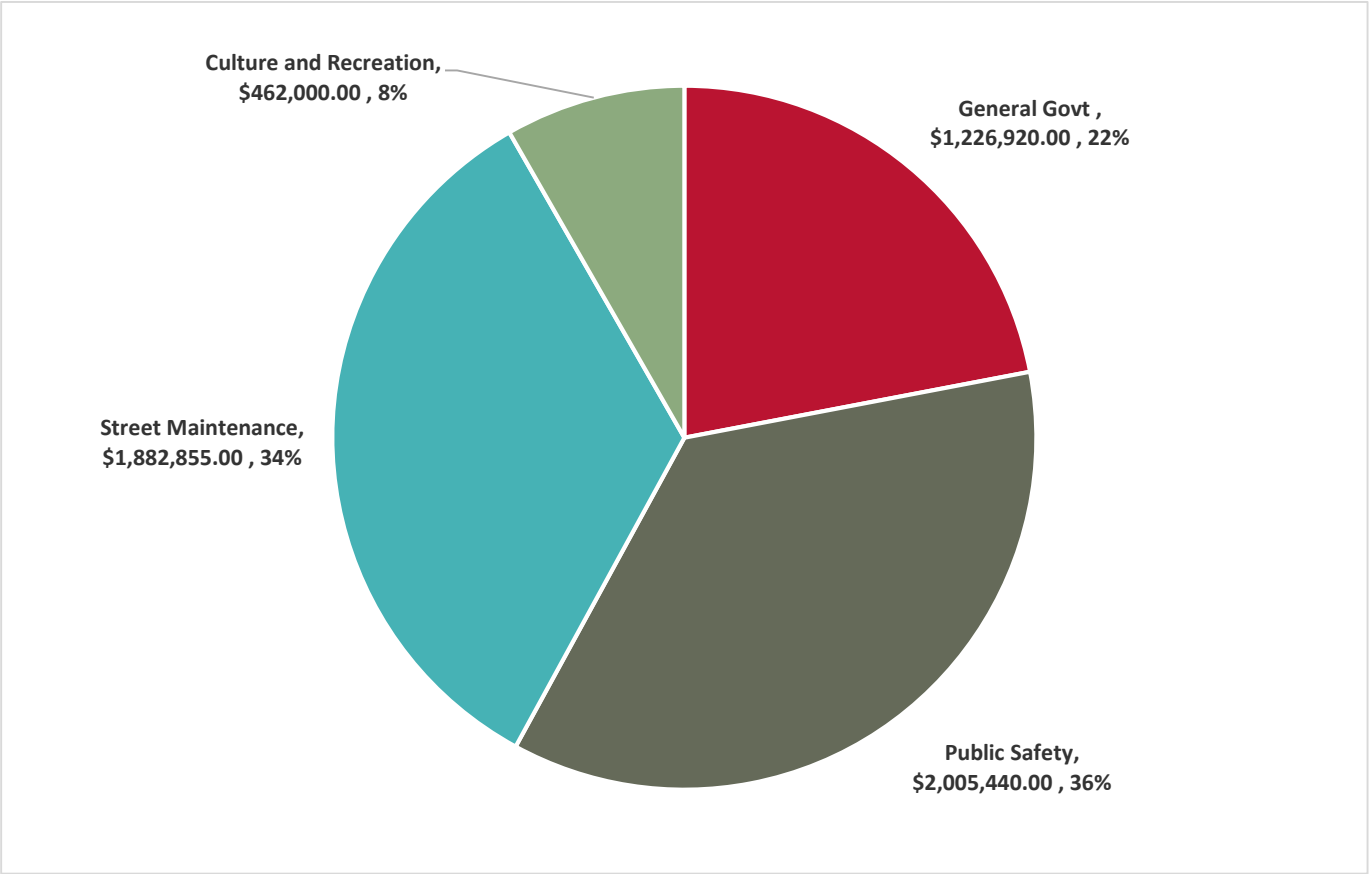
Revenue	2027
Taxes	\$1,623,286.00
Licenses & Permits	\$46,700.00
Federal & State Aid	\$2,427,279.00
Public Charges	\$71,500.00
Fines & Forfeitures	\$36,050.00
Interest Rent Donations	\$160,400.00
Sales	\$1,500.00
Transfers	\$1,210,500.00
TOTAL	\$5,577,215.00



2027 PRELIMINARY BUDGET

TOTAL PROPOSED GENERAL FUND EXPENSES: \$5,577,215.00

Expenses	2027
General Government	\$1,226,920.00
Public Safety	\$2,005,440.00
Street Maintenance	\$1,882,855.00
Culture and Recreation	\$462,000.00
TOTAL	\$5,577,215.00



2027 PRELIMINARY BUDGET

GENERAL FUND CAPITAL EXPENSES: \$486,500.00

- Equipment Purchases
 - Street Department: 1/2 Motor Grader Cost
 - Park Department Tractor
- Vehicle Purchases
 - Utility Truck for Water Department
 - Fire Truck for Fire Department
- Transfer to EDA Admin Fund

2027 PRELIMINARY BUDGET

STAFFING CONSIDERATIONS

- 12% increase to health insurance (\$146,765 impact)
- COLA increase
 - Negotiation Year: AFSCME Union
 - Negotiation Year: LELS Union

2027 PRELIMINARY BUDGET

GENERAL FUND OPERATIONS

• \$5,577,215.00	2027 Preliminary Amount	+6.06%
• \$5,258,412.00	2026 Budgeted Amount	-0.71%
• \$5,296,274.00	2025 Budgeted Amount	+5.65%
• \$5,013,258.00	2024 Budgeted Amount	+10.98%
• \$4,517,396.61	2023 Budgeted Amount	+15.86%
• \$3,899,099.87	2022 Budgeted Amount	+2.05%
• \$3,820,915.10	2021 Budgeted Amount	-3.89%
• \$3,975,669.00	2020 Budgeted Amount	+4.88%
• \$3,790,809.00	2019 Budgeted Amount	-2.42%
• \$3,884,835.00	2018 Budgeted Amount	+7.70%
• \$3,607,121.00	2017 Budgeted Amount	+20.72%

2027 PRELIMINARY BUDGET

CITY TAX LEVY: \$1,729,350.00

Proposed Tax Levy	2026	2027
General Fund	\$1,407,758.00	\$1,548,586.00
Debt Service – 2022A	\$62,850.00	\$65,764.00
Swimming Pool	\$20,995.00	\$0.00
Airport	\$75,000.00	\$75,000.00
Capital Expense	\$25,000.00	\$20,000.00
Housing Demolition	\$20,000.00	\$20,000.00
TOTAL	\$1,606,603.00	\$1,729,350.00

2027 PRELIMINARY BUDGET

TOTAL PROPOSED 2027 TAX LEVY - \$1,729,350.00

- \$1,548,586.00 General Fund Operations (10.00% ↑) 89.55% of the levy
- \$115,000.00 Special Revenue Funds (15.44% ↓) 6.65% of the levy
- \$65,764.00 Debt Service Levy (4.64% ↑) 3.80% of the levy

Debt Service Levy:

<i>Issuance</i>	<i>Maturity</i>	<i>2027 Levy</i>
2022A 2 nd Ave S Improvement	2042	\$65,764.00
Total 2026 Debt Levy		\$65,764.00

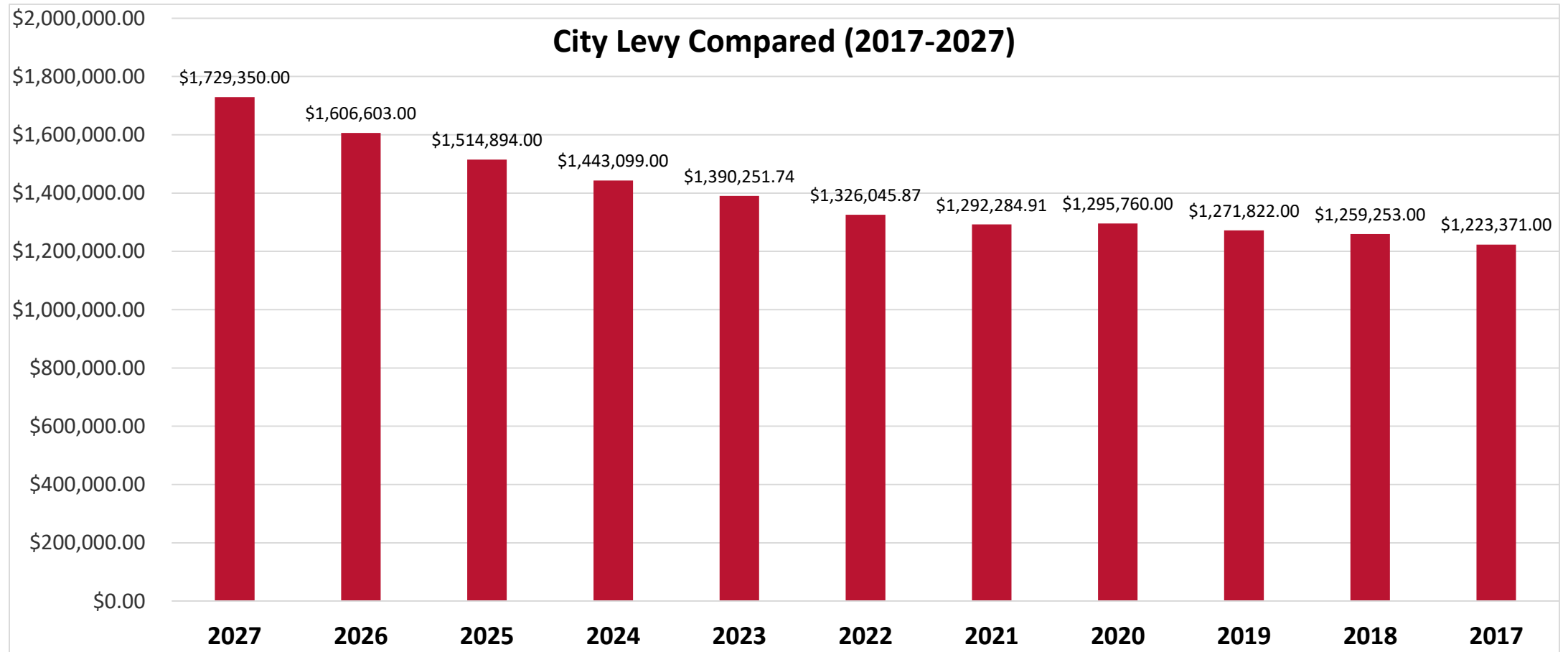
2027 PRELIMINARY BUDGET

TAX LEVY COMPARED

• \$1,729,350.00	2027 Proposed Levy Amount	+7.64%
• \$1,606,603.00	2026 Levy Amount	+6.05%
• \$1,514,894.00	2025 Levy Amount	+4.98%
• \$1,443,099.00	2024 Levy Amount	+3.80%
• \$1,390,251.74	2023 Levy Amount	+4.84%
• \$1,326,045.87	2022 Levy Amount	+2.61%
• \$1,292,284.91	2021 Levy Amount	-.27%
• \$1,295,760.00	2020 Levy Amount	+1.85%
• \$1,271,822.00	2019 Levy Amount	+.99%
• \$1,259,253.00	2018 Levy Amount	+2.85%
• \$1,223,371.00	2017 Levy Amount	+5.57%
• \$1,155,220.00	2016 Levy Amount	+1.75%

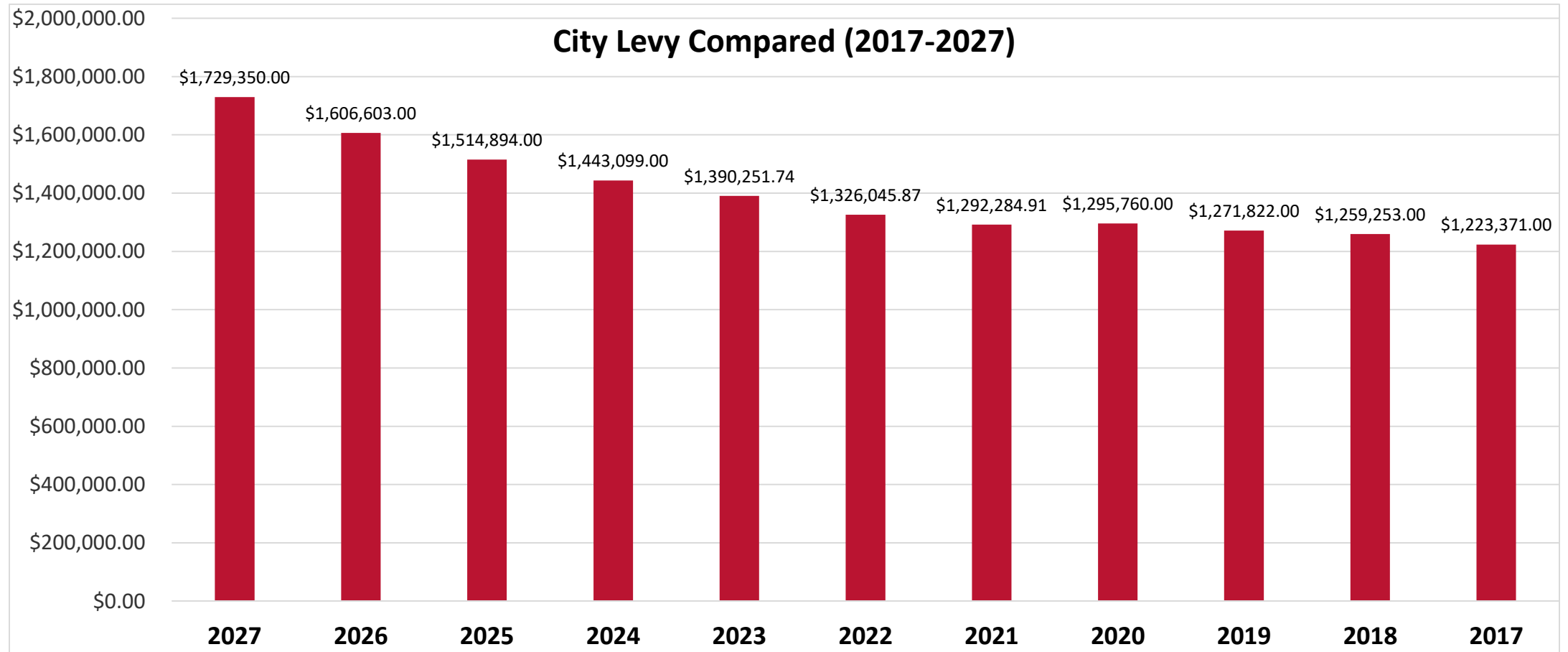
2027 PRELIMINARY BUDGET

TOTAL PROPOSED 2027 TAX LEVY: \$1,729,350.00



2027 PRELIMINARY BUDGET

TOTAL PROPOSED 2027 TAX LEVY: 7.64% INCREASE





THANK YOU

QUESTIONS AND COMMENTS WELCOME