

June 17, 2025

ITEM: New Business – Resolution 06.25.04: Certifying Local Matching Funds for the Greater Minnesota Housing Infrastructure Grant Program

BACKGROUND: The City of St. James has applied for funding through the Greater Minnesota Housing Infrastructure Grant program to support public infrastructure improvements that will enable the development of new single-family housing.

The maximum grant amount is set at \$500,00. The total project estimated cost is \$1,863,910. If awarded grant funding, the city would bond for the remaining for the project costs. The proposal expands Mayberry Hills to the west including Outlot A, B, and F.

STAFF RECOMMENDATION: Approve/Deny Resolution.