RESOLUTION NO. 06.25.04

RESOLUTION CERTIFYING LOCAL MATCHING FUNDS FOR THE GREATER MINNESOTA HOUSING INFRASTRUCTURE GRANT PROGRAM

WHEREAS, the City of St. James intends to apply for funding through the State of Minnesota's Greater Minnesota Housing Infrastructure Grant Program to support public infrastructure improvements that will enable the development of new single-family housing within the community; and

WHEREAS, the Greater Minnesota Housing Infrastructure Grant Program requires that a portion of project funding come from nonstate sources; and

WHEREAS, the total estimated cost of the public infrastructure project is \$1,863,910, and the State requires a local match for a portion of that amount; and

WHEREAS, the City of St. James intends to fulfill the required nonstate match obligation by issuing bonds in accordance with Minnesota Statutes.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF ST. JAMES, WATONWAN COUNTY, MINNESOTA as follows:

- 1. The City hereby certifies that the required local matching funds for the proposed project will be provided through the issuance of municipal bonds or other legally authorized financing methods.
- 2. The City acknowledges its responsibility for securing and expending the nonstate match in accordance with program guidelines and applicable laws.
- 3. The City further certifies that it has the legal authority and financial capacity to issue bonds to fulfill the matching obligation upon approval of the grant award.

Adopted by the City Council this 17th day of June 2025.

Christopher Whitehead, Mayor

ATTEST:

Kristin K. Hurley, City Clerk-Treasurer

RESOLUTION NO.: 06.25.04

Filed:

Published: _____

Effective Date: June 17, 2025