

**EXTRACT OF MINUTES OF A MEETING OF THE
CITY COUNCIL OF THE CITY OF
ST. JAMES, MINNESOTA**

HELD: April 1, 2025

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of St. James, Watonwan County, Minnesota, was duly held at the City Hall on Tuesday, the 1st day of April, 2025, at 5:30 o'clock p.m. for the purpose, in part, of calling a public hearing on the proposed establishment of Tax Increment Financing District No. 1-8 within Municipal Development District No. 1, and the Tax Increment Financing Plan relating thereto.

The following Councilmembers were present:

and the following were absent:

Councilmember _____ introduced the following resolution and moved its adoption;

RESOLUTION 04.25.03

**CALLING PUBLIC HEARING ON THE ESTABLISHMENT OF TAX INCREMENT FINANCING DISTRICT
NO. 1-8 WITHIN MUNICIPAL DEVELOPMENT DISTRICT NO. 1
AND THE ADOPTION OF A TAX INCREMENT FINANCING PLAN RELATING THERETO**

BE IT RESOLVED by the City Council (the "Council") of the City of St. James, Minnesota (the "City"), as follows:

1. Public Hearing. This Council shall meet on Tuesday, June 3, 2025, at approximately 5:30 o'clock p.m. to hold a public hearing on the following matters; (a) the proposed establishment of Tax Increment Financing District No. 1-8 within Municipal Development District No. 1, and (b) the adoption of the Tax Increment Financing Plan relating thereto, pursuant to and in accordance with Minnesota Statutes, Section 469.174 to 469.1794, inclusive, as amended (the "Act").

2. Notice of Hearing. Filing of Program and Plan. The City Clerk is hereby authorized to cause a notice of the hearing, substantially in the form attached hereto as Exhibit A, to be published as required by the Act and to place a copy of the proposed Tax Increment Financing Plan on file in City Manager's Office at City Hall and to make such copies available for inspection by the public.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

STATE OF MINNESOTA)
CITY OF ST. JAMES) SS.
COUNTY OF WATONWAN)

I, the undersigned, being the duly qualified and acting Clerk of the City of St. James, Minnesota, DO
HEREBY CERTIFY that the attached resolution is a true and correct copy of an extract of minutes of a
meeting of the City Council of the City of St. James, Minnesota duly called and held, as such minutes relate
to the calling of a public hearing on the City's tax increment financing district.

City Clerk

EXHIBIT A

**CITY OF ST. JAMES
COUNTY OF WATONWAN
STATE OF MINNESOTA**

**NOTICE OF PUBLIC HEARING
ON THE ESTABLISHMENT OF TAX INCREMENT FINANCING DISTRICT NO. 1-8
WITHIN MUNICIPAL DEVELOPMENT DISTRICT NO. 1**

NOTICE IS HEREBY GIVEN that the City Council (the "Council") of the City of St. James, Watonwan County, Minnesota, will hold a public hearing on Monday, June 3, 2025, at approximately 5:30 o'clock p.m., at the St. James Community Center in the City of St. James, Minnesota, relating to the (a) the proposed establishment of Tax Increment Financing District No.1-8 within Municipal Development District No. 1, and (b) the adoption of the Tax Increment Financing Plan relating thereto, all pursuant to and in accordance with Minnesota Statutes, Sections 469.174 to 469.1794, inclusive, as amended (the "Act"). Copies of the Tax Increment Financing Plan as proposed to be adopted will be on file and available for public inspection at the office of the City Manager at City Hall.

The property included in Tax Increment Financing District No. 1-8 is described in the Tax Increment Financing Plan on file in the office of the City Manager. A map of the proposed Tax Increment Financing District is set forth below:

(INSERT MAP of Tax Increment Financing District)

All interested persons may appear at the hearing and present their view orally or in writing.

BY ORDER OF THE CITY COUNCIL

/s/ Kris Hurley,
City Clerk