

To: City Council
RE: US Bank Services

John Walsh City Administrator
Gloria Butsch Finance Director



BACKGROUND

The City's current main bank relationship is with Wells Fargo. The nearest branch is in Hillsboro. When the City contracted with Wells Fargo, they maintained a local branch.

DISCUSSION

In an on-going effort to reduce costs and improve processes, finance staff have researched local banking services options. Attached is the proposal received from US Bank.

Currently, a staff person from finance, at least once per week, must drive to Hillsboro to make cash deposits. This costs staff time and is a high risk for the City. US Bank is committed to keeping a branch in our community.

Here's what's covered at no cost with minimum balance maintained:

- **Depository services:** Local Branch and bags at no cost
- **Fraud protection:** Payee Positive Pay, ACH Positive Pay and account validation tools available on SinglePoint.
- **Electronic payments:** ACH origination, ACH receipt processing, and access to our wire platform.
- **Online banking & reporting:** SinglePoint® access, reporting tools, user and permission support, security token(s), maintenance, and monthly e-statements.
- **Remote deposit capture:** Scanner/workstation maintenance, image processing, and electronic deposit posting.
- **Cash & Branch services:** Cash deposits, currency and coin orders, and night drop services.

RECOMMENDATION

City staff recommend approving the banking resolution for general banking services relationship and checking account with U.S. Bank and notifying Wells Fargo to close City of St. Helens checking account.

February 2026 TM Account Overview

City of St. Helens





Agenda

Your relationship team

Recommendations

SinglePoint[®]
SP[®] ACH Origination
Wire Transfer Services
On-Site Electronic Deposit

Fraud prevention

Appendix

Oregon NASPO Card Program

Your relationship team



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Relationship Manager



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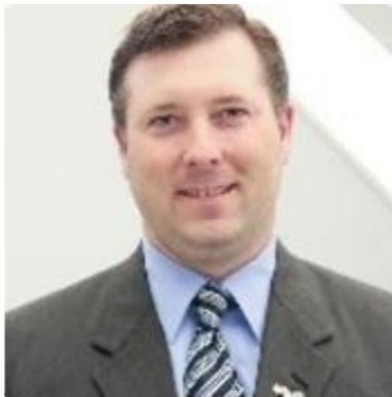
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Commercial Customer Service

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Recommendations

Your single point of online and mobile access

Do more for your business with SinglePoint®

Whether your focus is regional, national or global – get all the treasury management data and tools you need online, anytime, from anywhere.



Transfer and manage money

Stay informed

Access image repository

Originate payments

Manage check and ACH fraud

Control access

Monitor and reconcile activity

Deposit products offered by U.S. Bank National Association. Products and services may be subject to credit approval. Eligibility requirements, restrictions and fees may apply. *You will need Internet access on your mobile device and may be charged access fees by your carrier, dependent upon your mobile plan. Check with your carrier for details on specific fees and charges. Member FDIC. U.S. Bank and SinglePoint are registered trademarks of U.S. Bank National Association. ©2024 U.S. Bank. CR-56931099.

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SinglePoint[®] ACH Origination

Easy electronic disbursements to meet your business needs

- Originate domestic and international ACH with online efficiency
- Control timing and frequency
- Easily manage transactions
- Immediately access activity and audit reports
- Control user access and enhance payment security with robust online safety features





U.S. Bank Wire Transfer Services

Move funds quickly and securely for immediate, global use. Our services support all aspects of wire transfer initiation, receipt and processing.

 <p>Domestic and international options</p>	<ul style="list-style-type: none"> » Fedwire » Internal/book transfer » Drawdown 	<ul style="list-style-type: none"> » Tax Payments » Move money in USD or 29 foreign currencies, supporting 100+ countries
 <p>Service highlights</p>	<ul style="list-style-type: none"> » USD and foreign currency » Irrevocable, immediate funds after receipt 	<ul style="list-style-type: none"> » Accurate, safe and confidential » Detailed reporting » OFAC screened
 <p>Reporting features</p>	<ul style="list-style-type: none"> » Online (SinglePoint) » Direct transmission (data extract, batch wire status) » SWIFT (SCORE/FileAct) 	<ul style="list-style-type: none"> » Advices (mail, fax and phone) » Direct wire API



U.S. Bank On-Site Electronic Deposit

Use remote deposit capture to quickly and conveniently deposit checks, without having to physically transport them to a branch. Access valuable reporting options via your computer or mobile device.



Reduce costs associated with check handling



Speed posting, reduce float and receive funds sooner

1010100
0101001
1101011

Keep check and remittance data together



Process paper checks electronically from any location



Minimize risk of fraud with increased controls



Fraud prevention



Prevent fraud with U.S. Bank Account Validation Service

-
- » Access a secure national shared database of checking and savings accounts to verify first before sending a payment
 - » Use with ACH, wire, RTP[®] and checks
 - » Get real-time responses for any account-based transactions
 - » Avoid the stress and cost of rejected transactions

Mitigate
risk

Reduce
potential
financial
loss

Minimize
cost of
exceptions

Use Positive Pay

- » The best tool to detect counterfeits, forgeries and dollar amount alterations on your account
- » How it works
 - Send issued check file to bank each time you disburse checks.
 - If a check clears that isn't on the file, the bank reports the Positive Pay exception through Positive Pay module.
 - You review exceptions and make payment decisions.

Help your organization with Positive Pay

- » Documenting internal steps that affect payment optimization and liquidity strategies
- » Allows the ability to return fraudulent items and provides a daily monitoring of exceptions report
- » Detects most fraudulent items except for payee alterations and forged endorsements
- » Works at the teller line and backroom
- » Eliminates need to open new account if or when fraud occurs
- » Return all default decision is best practice for fraud prevention



Add Payee Verification to your Positive Pay

- » An enhancement to Positive Pay that detects alterations to payee names on the check
- » May require checks be printed according to specific bank guidelines
- » May require changes to the issue file



Discover the benefits

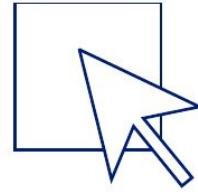
- Provides you with the ability to return fraudulent items, provided you monitor your exceptions report daily
- Works at the teller line and backroom
- Helps stop payee alterations and counterfeit checks with bogus payees

Reduce ACH fraud risk



ACH Block

- » Block all ACH debits and/or credits to an account



ACH Filter

- » Designate authorized ACH transactions and block the rest



ACH Positive Pay

- » Create authorizations for automated posting of received transactions in SinglePoint
- » Review and decide to pay or return new transactions (exceptions)
- » Receive notification receipt of new transactions



Universal Payment Identification Code

- » Receive ACH credit payments without revealing your bank account number
- » Give a unique remittance number that maps to your account

The background of the slide is a complex digital graphic. It features a dark blue color palette with numerous small, light blue data points scattered across the space. A prominent feature is a glowing, circular path of light that spirals outwards from the center, creating a sense of motion and depth. In the lower-left quadrant, there is a faint, wireframe representation of a globe. The overall aesthetic is high-tech and data-driven.

**38% of companies
experienced fraud attempts
for ACH debits.**

– 2025 AFP PAYMENTS FRAUD
AND CONTROL STUDY



Appendix

Powerful solutions to help maximize your payment performance

U.S. Bank has partnered with the State of Oregon to offer unique solutions to meet the payment needs of state and local agencies. Through the State of Oregon Commercial Card Program, we provide the most comprehensive payment solutions, including Purchasing Card, One Card, Travel Card, Managed Spend Card, Emergency Card, Central Travel Accounts, Ghost Cards, Virtual Pay.



U.S. Bank offers commercial card and payment processor services to more than 60% of the federal government, making us their largest commercial card service provider.

U.S. Bank NASPO ValuePoint Commercial card

U.S. Bank's NASPO ValuePoint Commercial Card Program, in existence since 2002, is a publicly bid and awarded contract for payment card services. This Visa® branded program is open to state agencies, political subdivisions, and higher education institutions.

The NASPO Program provides a standard contract to secure world-class commercial card services and competitive rebates without conducting a costly and time-consuming RFP and review process. The program offers a convenient way to obtain the services of a trusted card issuer with the commitment to service and experience your program deserves.

Service

U.S. Bank is dedicated to providing skilled personnel to support the strategic needs of program participants. Our Relationship Management and Client Services are specifically dedicated to support a diverse portfolio of Public Sector clients including government agencies, cities, counties and local municipalities. These resources are prepared to provide a consultative view of your procure-to-pay process and support everything from strategic program direction, implementation, training, and the daily administrative needs of any new or existing program participant.

Experience

U.S. Bank was the first bank-issuer of commercial card programs in 1989 and has led the way in developing commercial card best practices that today are standard throughout the public sector. U.S. Bank offers commercial card and payment processor services to 21 state commercial card programs and more than 60% of the Federal Government. With more than 3,300 public sector clients, this is the market that drives our commercial card products, technology and service enhancements. Our client base within the public sector includes numerous federal government agencies, state government agencies, county and city governments and local municipalities.

Competitive rebates

The NASPO Program includes generous revenue sharing opportunities, which provide rebates to qualifying participants. The rebate structure also provides for rewards to each participant based on its individual spending and payment performance. Below are the rebates available to NASPO participants.

- Standard and Non-Standard Volume Incentive is 135 bps.
- Prompt Payment Incentive is up to 45 bps depending on speed of reimbursement to the bank.
- Payments are issued to participants on a quarterly basis, and payable to the agency.

Features and benefits

Features	Benefits
U.S. Bank Access [®] Online	Use the Access Online system in real time to: <ul style="list-style-type: none"> • Monitor cardholder transactions • Review declined and disputed transactions • Manage card limits and MCCs • View electronic statements • Access up to six years of reporting • Attach electronic receipts • Set effective dating for account maintenance and limit adjustments
Worldwide card acceptance	Visa [®] branded card allows for unparalleled purchasing access
Mobile application	Gives you anytime access to your account, so you can quickly manage and stay on top of your business expenses
Visa [®] Liability Waiver Program	Protects against eligible losses incurred should a terminated employee misuse the card
Experienced U.S. Bank Resources	Implementation Manager, Relationship Managers, and Account Coordinators provide consultation and issue resolution, allowing for full program optimization
24-hour customer service	Offers unparalleled 24/7 cardholder assistance and fraud support
Zero cost program	No annual fee or interest charges
Favorable payment terms	NASPO program allows for 45 days to pay, late payment penalties are 1% for each past due cycle or in accordance with the State Prompt Payment Act
Reduced paperwork	Increases efficiencies in the procurement process by reducing paper-based transactions for micro-purchases

The State of Oregon Commercial Card Program includes:

The NASPO program provides a standard contract platform for public sector participants to secure a number of payment services. These innovative solutions are supported by web-based program management tools that allow participants to securely access information 24/7 and proactively manage payables and travel expenditures.

Purchasing card

Helps reduce the time and costs associated with traditional procure-to-pay processes, eliminating paper-based purchase orders and invoice processing.

Travel card

Provides an easy-to-implement and manage payment and cost management alternative for participants seeking to increase efficiency and control. Offers complete online account management and reporting capabilities.

One Card

A single card with powerful flexibility that can be used for anything the cardholder is authorized to purchase – goods, services, airfare, supplies, fuel and more.

Virtual Pay

Replaces checks and paper-based processes with cardless account numbers that allow you to pay suppliers electronically. Highly-secure and widely accepted, this virtual payment method gives you complete control over spending amounts and timing while vastly simplifying the reconciliation process.

Managed spend card

Covers expenses relating to buying trips, product launches, events, incentive programs, and others that often fall beyond the scope of traditional purchasing and travel card programs. Enjoy control with firm credit limits, expiration dates and restrictions by merchant category code (MCC). It is an efficient way to manage payments and limit risk.

Emergency cards

Provides specific cards you can activate in case of an emergency to cover related expenses such as urgent on-demand payments or unexpected expenses at headquarters, satellite offices and field locations; remote employee purchasing needs at disaster recovery hot sites and emergency response team expenses.

Payment analytics

Provides enhanced reporting and analytics that allow program managers to easily audit and track payments and purchases as well as detect potential fraud or misuse.

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Contact U.S. Bank to get started:
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dave.perkins@usbank.com

Next Steps

Engage for additional info:

Liuba Colesnic

Sr Treasury Management Sales Consultant



206-422-0639



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RESOLUTION NO. 2072

A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR AND FINANCE DIRECTOR TO ESTABLISH A GENERAL CHECKING ACCOUNT

NOW, THEREFORE, BE IT RESOLVED, that the City Administrator and Finance Director of the City of St. Helens are authorized to enter into a banking services agreement with U.S. Bank for the establishment of a general checking account, to be the primary bank for City of St. Helens; to designate from time to time persons, in such number as may be directed, to manage the account; and

IT IS FURTHER RESOLVED that City Administrator John Walsh and Finance Director Gloria Butsch of the City of St. Helens are designated as signatories for City of St. Helens bank accounts; specifically, the City of St. Helens accounts located at Wells Fargo Bank, US Bank, and Wauna Credit Union; and

IT IS FURTHER RESOLVED that the authority conferred is in addition to any other authorizations in effect and shall remain in force until Bank / Credit Union receives written notice of its revocation at the office where the account is maintained or at such other location as Bank / Credit Union may direct.

Approved and adopted by the City Council on May 20, 2026 by the following vote:

Ayes:
Nays:
Abstains:

Jennifer Massey, Mayor

ATTEST:

Kathy Payne, City Recorder