



Economic Development District

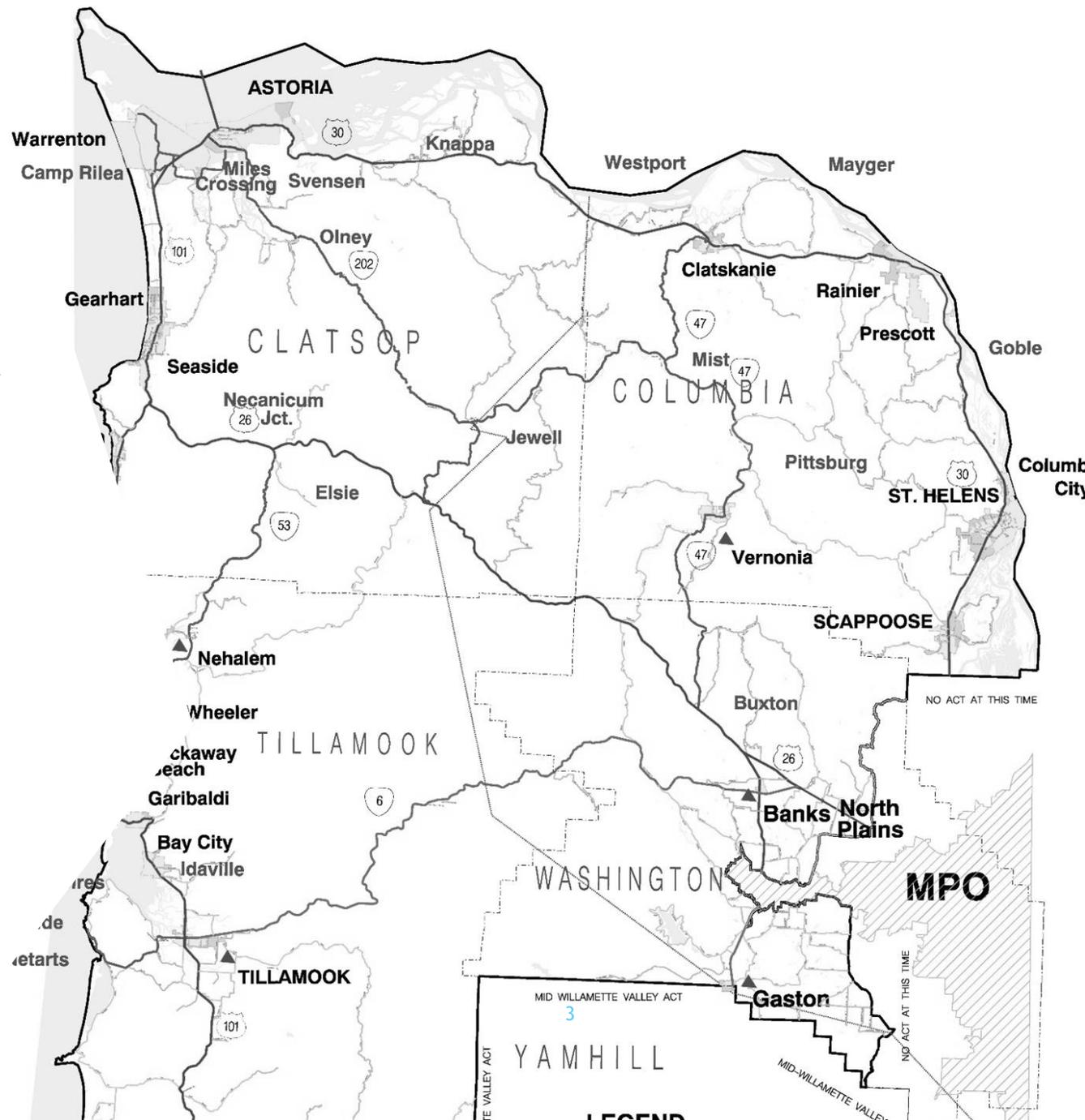
Col-Pac was established in 1994 to assist in diversifying and strengthening the economy and livability of Northwest Oregon.

Our regional role

- Facilitate regional partnerships and collaboration
- Maintain strong federal relationships
- Provide tailored, on the ground services

Where we work

The District covers serves
**Clatsop, Columbia, and
Tillamook** counties and the
western part of **Washington**
County.



How Col-Pac can help you...





We make Community
Development Block
Grants easy

St Helens Food Bank
Astoria COVID Relief
Vernonia Sewer System
Clatskanie Wastewater

St Helen's Food Bank Interior Construction



Northwest Oregon Transit Alliance

NW Oregon Area Commission on Transportation

USDA Regional Food System Partnership Grant

3-year \$552,500 Capacity Building Grant

Partners:

Astoria Food Hub

Food Roots

Nehalem River Ranch

North Coast Food Web

North Coast Industries

Oregon Coast Visitors Association

Port of Garibaldi

Rural Development Initiatives, Inc

Visit Tillamook



Bringing Broadband to Rural Communities

Phase 1: GIS Analysis of Current Availability

- ▶ Current Broadband Gaps
- ▶ Current Aerials Infrastructure & Fiber Assets
- ▶ Create High Level Fiber Backbone Design

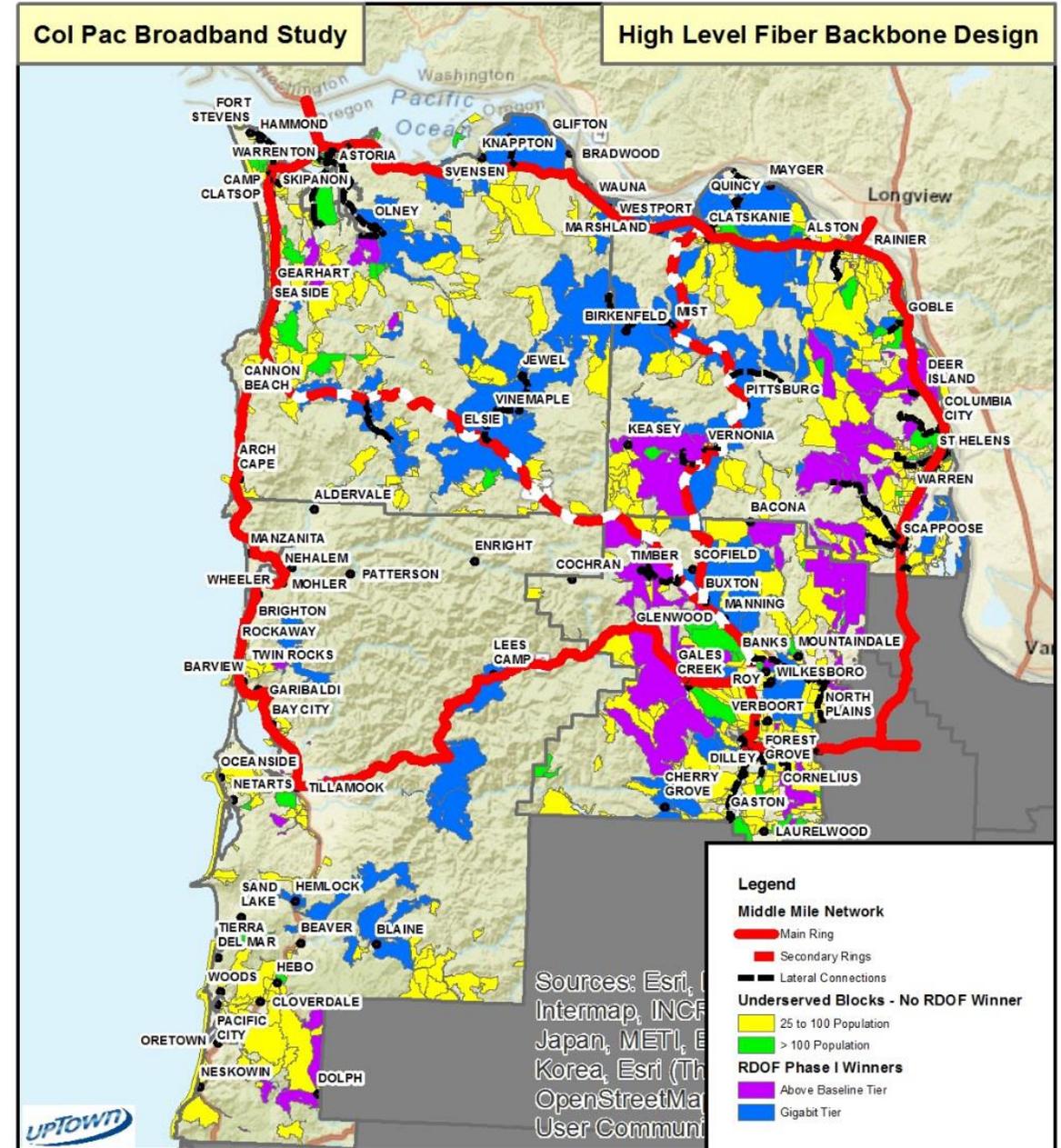
Phase 2: Evaluate Partnership Options



- ▶ Potential Operating Partners & Terms
- ▶ Identify Business Model Options

Phase 3: Financial Analysis

- ▶ Pro Forma Analysis (Middle & Last Mile)
- ▶ Evaluate Potential Starlink Impact
- ▶ Operating Plan & Grant Applications



Loan Program for Business Start-up or Expansion

Who may borrow? Small businesses in Clatsop, Columbia, Tillamook, and western Washington counties (west of Hillsboro).

How may the funds be used? The basic uses include, but are not limited to:
Business and industrial acquisition and modernization
Purchase of equipment, machinery, and supplies
Supplying funds for working capital

Interest Rates and Fees? Loan rates will be typically pegged to the current market rate. Loan Fees range from 1.50% for loans \$50,000 and over to 1.75% for loans under \$50,000.

Loan Sizes? Loans may be used for up to 75% of the project but cannot exceed \$250,000. Col-Pac's goal is to create or save 1 job per \$25,000 in loan funding.

Upcoming Initiatives

EPA Brownfield Clean-up RLF Application

EDA Revolving Loan Fund Application

2022 - 2027 Comprehensive Economic Development Strategy (CEDS)

Establishes regional priorities every 5 years

Critical tool in securing Federal funds

Community Listening sessions have begun

Col-Pac's Impact

Port of Garibaldi Wharf Rehab

→ Connect Oregon Grant \$1 million

Oregon Manufacturing Innovation Center

→ EDA Grant \$3 million

USDA Small Business Loan Funds

→ \$2.5 million

Regional Food Systems Partnership

→ \$500,000+

Active CDBG projects

→ \$2.8 million

Our Board of Directors

Rosemary Baker-Monaghan

Don Bohn

Heather DeSart

Val Folkema

Tony Hyde

Scott Jorgensen

Sierra Lauder

Heidi Luquette

Peter Roscoe

Frank Spence

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Keep in touch...



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