



CITY COUNCIL MEMO

TOPIC: FY2025 BUDGET

DATE: 6/18/2025

BACKGROUND

There are two resolutions relating to the FY2025 budget. One is for a supplemental budget for which requires a public hearing. The other resolution is to adjust appropriations between categories.

DISCUSSION

A supplemental budget resolution is required because the original budget did not appropriate for capital outlay in the Street SDC Fund for the Downtown Infrastructure Project. This does not increase spending, but to properly categorize the expenditure.

The supplemental resolution also adopts additional revenue for the appropriation of increased expenditure for events in the Visitor Tourism Fund and adopts and appropriates for the expenditure of the OPIOD funds in the Community Enhancement Fund that were unanticipated at the time the FY2024 budget was adopted.

The budget transfers resolution is to transfer appropriations between budgeted categories as shown on the exhibit. This does not increase the budget expenditures; it only changes how it is expended.

RECOMMENDATION

Staff recommend adoption of the supplement budget resolutions as presented.