



CLEAR TRAIL CPAS
Clear Solutions, Clear Results

2850 SW Cedar Hills Blvd, #2074, Beaverton OR 97005 • 503-586-7170 • ClearTrailCPAS.com

Audit Fees

Our fees, which will not exceed the stated amount, are based on the City's staff providing full cooperation and ensuring that the books are thoroughly closed, balanced, and all relevant accounts reconciled with the trial balance prior to the start of our final fieldwork. Additionally, these fees are contingent upon the client utilizing our Sharefile Portal to upload all requested audit documentation. This portal allows us to complete a significant portion of the audit remotely, helping to maintain fees at an economical level.

The proposed fees cover all staff hours, and any incidental expenses for travel and supplies.

Fee Quotes

Service:	FY 24/25	FY 25/26	FY 26/27
Financial Audit	\$ 52,000	\$ 53,000	\$ 54,000
Financial Statement Preparation	4,500	4,600	4,700
Preferred Client Discount	<u>(3,000)</u>	<u>(3,000)</u>	<u>(3,000)</u>
Total Fee	<u>\$ 53,500</u>	<u>\$ 54,600</u>	<u>\$ 55,700</u>

If a single audit is necessary we will charge \$4,500 per each program we are required to test.

We encourage the City to reach out to us via phone or email at any time during the year for advice or assistance, as these communications are included in the total fee. Our commitment to providing minor technical guidance without extra charges reflects our focus on client satisfaction. We value ongoing conversations throughout the year, as they enable efficient issue resolution for both the auditors and the City.

Rates for Additional Professional Services

Clear Trail offers various services beyond the annual audit, such as special reports, custom projects, or other tasks tailored to the client's needs.

- **2024 Billing Rates:**
 - Partner: \$160/hour
 - Manager and Senior Associate: \$120/hour
 - Associates: \$110/hour
 - Support Staff: \$60/hour
- **Fee Estimates:**
 - Provided upon request for specific services
 - Written approval will be obtained before beginning any additional work

About Clear Trail CPAs

At Clear Trail CPAs, we deliver transparency, accountability, and expert guidance to Oregon's local governments. Our name, inspired by the term "audit trail," symbolizes our unwavering commitment to clarity and reliability in every financial process we undertake.

Firm Specialization

- **Exclusive focus** on assurance and consulting services for **government entities**.
- Expertise includes audits, reviews, compilations, and customized consulting solutions.
- Commitment to remaining true subject matter experts through industry experience and ongoing education.

What Sets Us Apart

- Partner Engagement:
 - Personalized attention and high-quality service.
 - Collaborative internal culture emphasizing teamwork, flexibility, and work-life balance.
- Core Values:
 - Excellence, integrity, and exceptional service.
 - Mission-driven to enhance accountability and transparency in the communities we serve.

Our Expertise

- **Two dedicated partners serving Oregon governments**, specializing in GASB compliance.
 - Over 1,000 Oregon government audits completed throughout their careers.
 - No involvement in tax matters, ensuring year-round client availability.
- Licensed Firm in Oregon:
 - Proven track record with Oregon Cities and over 100 government entities annually.
 - Team of 17 audit professionals, including **5 licensed CPAs and certified municipal auditors**.

Kenny Allen, CPA, CFE, Engagement Partner and In-Charge



Professional Experience

- Co-founder of Clear Trail CPAs with over 25 years of municipal auditing experience.
- Former leadership role at a prominent auditing firm and early career at the Governmental Accountability Office (GAO), the entity that writes Governmental Auditing Standards.
- Notable Achievements:
 - Led statewide early adoption of GASB Statement 34 in 2002, revolutionizing governmental reporting practices.
 - Specialized in implementing complex accounting and auditing standards for municipal clients.
- Role at Clear Trail CPAs:
 - Engagement Partner and In-Charge, responsible for audit planning, program development, and ensuring compliance with professional standards.
 - Actively engaged during fieldwork and reporting, resolving complex audit issues and providing clients with actionable insights.

Clients Served

- Delivered audit services to key Oregon government entities, including:
 - City of Forest Grove
 - City of Prineville
 - City of Sutherlin and many others

Presentations & Professional Engagements

- Recognized thought leader presenting on topics such as GASB standards, municipal audit law, and internal controls at:
 - Oregon Association for School Business Officials and ESD Zone Meetings.
 - Special Districts Association of Oregon and OGFOA
- Topics presented include:
 - GASB Statements 34, 45, 68, 87 and 96
 - Internal controls and board oversight policies.
 - Oregon Municipal Audit Law and best practices.

Education & Credentials

- Education:
 - Post-Baccalaureate degree in Accounting, Portland State University.
- Certifications:
 - Certified Public Accountant (#10042) and municipal auditor (#1344)
 - Certified Fraud Examiner.
- Professional Affiliations:
 - Member of the Oregon Society of Certified Public Accountants (OSCPA).
 - Served as a Technical Reviewer for the Government Finance Officers Association's Annual Comprehensive Financial Report (ACFR) Program.