

SPECIAL PUBLIC WORKS FUND DEVELOPMENT PROJECT  
INTERIM FINANCING CONTRACT

**Amendment Number 03**

**Project Name:** Riverfront Redevelopment Project

**Project Number:** B21006

This amendment is made and entered into by and between the State of Oregon, acting by and through the Oregon Infrastructure Finance Authority of the Oregon Business Development Department (“OBDD”), and City of Saint Helens (“Recipient”), and amends the Financing Contract between Recipient and OBDD, Project Number B21006, dated 26 April 2022, (as amended, “Contract”) for the above-named Project. Capitalized terms not defined in this amendment have the meanings assigned to them by the Contract.

**Recital:** The purpose of this amendment is to amend Section 1.

**The parties agree as follows:**

1. Amend Section 1- Key Terms of the Contract as follows (deletion in ~~striketrough~~; addition in double underline):

The following capitalized terms have the meanings assigned below.

“Estimated Project Cost” means \$22,708,627.

“Interest Rate” means 0.6% per annum.

“Loan Amount” means \$14,677,678.

“Maturity Date” means Project Closeout Deadline, or the receipt of Refunding Proceeds by either party.

“Project Closeout Deadline” means 90 days after the earlier of the Project Completion Date or the Project Completion Deadline.

“Project Completion Deadline” means ~~26 October 2025~~ 26 June 2026.

OBDD will have no obligation under this amendment, unless within 60 days after receipt, Recipient delivers to OBDD the following items, each in form and substance satisfactory to OBDD and its Counsel:

- (i) this amendment duly executed by an authorized officer of Recipient; and
- (ii) such other certificates, documents, opinions and information as OBDD may reasonably require.

SIGNATURE PAGE FOLLOWS

Except as specifically provided above, this amendment does not modify the Contract, and the Contract shall remain in full force and effect during the term thereof. This amendment is effective on the date it is fully executed and approved as required by applicable law.



**STATE OF OREGON**  
acting by and through its  
Oregon Infrastructure Finance Authority of the  
Oregon Business Development Department



**CITY OF SAINT HELENS**

By: \_\_\_\_\_  
Edward Tabor, Infrastructure & Program  
Services Director

By: \_\_\_\_\_  
The Honorable Jennifer Massey, Mayor

Date: \_\_\_\_\_

Date: \_\_\_\_\_

**APPROVED AS TO LEGAL SUFFICIENCY IN ACCORDANCE WITH ORS 291.047:**

/s/ David Berryman as per email dated 25 November 2025  
David Berryman, Assistant Attorney General