

Police Station Project

Existing Location

- No redesign needed
- 6 months to 1 year for LUBA waiting on decision
- 1 year of attorney fees to represent City at between \$100k - \$200k
- No certainty of approval
- Would need to shift location if not approved

New Location

- Withdraw initial application
- No LUBA delay or attorney fees
- 6 months to 1 year for redesign new location, land use permits and building permits
- Potential land acquisition at unknown cost
- Redesign costs estimated at \$300k

Both Options

- Cost of inflation increases construction (5-7%) costs each year
- If funding is not significantly used by Sept 2024 interest earnings must be repaid to investors (current liability of \$71k)
- \$10/month utility fee must be used entirely to cover debt service of over \$750k per year
- Utility fee is not enough to cover all of debt service, so 150k must come from General Fund in all future budgets

Both options will need additional funding sources by time the project can break ground

Both options do not allow hiring of 3 new police officers by reallocating the \$10/month utility fee