



CITY COUNCIL AGENDA REPORT

TO: Kate Thunstrom, City Administrator
FROM: Craig Jochum, City Engineer
SUBJECT: 2023 Street Rehabilitation Project – Pay Estimate No. 1
DATE: November 6, 2023

OVERVIEW:

Attached is Pay Estimate No. 1 for the 2023 Street Rehabilitation Project. This project included overlays on Fox Street, 232nd Avenue, and 233rd Avenue from Highway 47 to Pederson Drive and Cree Street in front of City Hall. This pay estimate includes payment for all of the work items completed to date less a 5 percent retainage. The original contract amount of this project was \$266,415.91. This estimate recommends payment of \$249,391.49. The payment is summarized by funding source below.

ACTION TO BE CONSIDERED:

Consider approval of Pay Estimate No. 1 for the 2023 Street Rehabilitation Project.

BUDGET IMPLICATION:

Fox Street, 232nd Avenue, and 233rd Avenue are on the City’s Municipal State Aid System therefore costs for these streets are eligible for reimbursement from the City’s Municipal State Aid account. All costs associated with Cree Street will be financed with local city funds.

The funds discussed above are available and appropriate for this project. The cost breakdown per funding source for this pay estimate is as follows:

Description	Funding Source	
	St. Francis State Aid	Local Funding
	Fox Street, 232 nd Avenue, and 233 rd Avenue	Cree Street
Work Completed to Date	\$236,819.37	\$25,697.99
Less 5% Retainage	\$11,840.97	\$1,284.90
Recommended Payment	\$224,978.40	\$24,413.09

Attachments:

- Pay Estimate No. 1