



CITY COUNCIL AGENDA REPORT

TO: Kate Thunstrom, City Administrator
FROM: Craig Jochum
SUBJECT: 2022 Street Rehabilitation Project – Final Payment
DATE: November 6, 2023

OVERVIEW:

Attached is the Final Payment Form for the 2022 Street Rehabilitation Project. The contractor has submitted the required IC-134 documentation and the Consent of Surety. This final payment includes payment for all the work items completed for this project and releases the retainage. The recommended final payment is \$6,414.18. The final contract amount is \$320,709.24. The original contract amount was \$356,206.65. The payment is summarized by funding source below.

ACTION TO BE CONSIDERED:

Consider approval of the final payment for the 2022 Street Rehabilitation Project.

BUDGET IMPLICATION:

Roanoke Street is on the City’s Municipal State Aid system therefore the street improvements for this street can be paid for with Municipal State Aid funds. 239th Avenue and Xavis Street are being paid with local funding. The funds discussed above are available and appropriate for this project. The cost breakdown per funding source for this pay estimate is as follows:\

Description	Funding Source	
	St. Francis State Aid	Local Funding
	Roanoke Street	239 th Avenue and Xavis Street
Work Completed to Date	\$75,640.85	\$245,068.39
Less Previous Payments	\$74,128.03	\$240,167.03
Recommended Payment	\$1,512.82	\$4,901.36

Attachments:

- Final Pay Application