

Economic Development Authority for the City of St. Francis
St. Francis, MN
Anoka County

RESOLUTION 2025-01

Resolution Approving the Sale of Property,
Purchase Agreement and Granting Signatory Authority

BE IT RESOLVED THAT, the Board/Commissioners of the Economic Development Authority for the City of St. Francis, Minnesota hereby approves the sale of the real property described herein as Parcel ID 323424310020, 323424340035 and part of 323424310016, located at or about 3731 Bridge Street NW., Anoka County, Minnesota, to North Shore Development Partners LLC or its successors and assigns.

BE IT FURTHER RESOLVED THAT, the Board/Commissioners of the Economic Development Authority for the City of St. Francis, Minnesota hereby authorizes Kate Thunstrom, Chief Executive Officer of the Economic Development Authority for the City of St. Francis, Minnesota, to execute any and all necessary and reasonable documents to effectuate the sale of the above referenced real property to North Shore Development Partners, LLC., or its successors and assigns, including but not limited to, closing documents, deed, affidavits and an amendment to the purchase agreement to extend the closing date specified therein.

ADOPTED BY THE BOARD/COMMISSIONERS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF ST. FRANCIS THIS 19TH DAY OF FEBRUARY 2025.

APPROVED:

Print Name
EDA President