CITY OF ST. FRANCIS ST. FRANCIS, MN

RESOLUTION 2024-33

A RESOLUTION PROVIDING PRELIMINARY APPROVAL OF A PROPOSED 2025 TAX LEVY AND SETTING BUDGET PUBLIC HEARING DATE

WHEREAS, State law requires that the City Council give preliminary approval of a proposed tax levy for 2025 by September 30, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ST. FRANCIS, MINNESOTA THAT:

1. To adopt the preliminary maximum tax levy payable in 2025 against taxable property in the City of St. Francis at:

General Operating Levy General Fund \$ 3,900,000 Capital Equipment Fund 360,000 **Building** 25,000 200,000 **Parks** 600,000 **Street Improvements Total General Operating Levy** 5,085,000 **Debt Service Levy** 2015A Debt Service 0 2017A Debt Service 310,000 790,000 2023A Debt Service \$ **Total Debt Service Levy** 1,100,000 \$ 6,185,000 **Total Levy**

 To set the date for consideration of the final levy and consideration of the 2025 Budget shall be Monday, December 2, 2024 at 6:00 pm at the ISD #15 CENTRAL SERVICES CENTER (DISTRICT OFFICES) AT 4115 AMBASSADOR BLVD. NW.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF ST. FRANCIS THIS 3rd DAY OF SEPTEMBER 2024.

| ATTEST: | Joseph Muehlbauer, Mayor | |
|---------------------------|--------------------------|--|
| Jennifer Wida, City Clerk | _ | |