

TO: Kate Thunstrom, City Administrator
FROM: Colette Baumgardner, Community Development Director
SUBJECT: MOU Extension with ACRED
DATE: November 20, 2023

OVERVIEW

The Anoka County Regional Economic Development (ACRED) Partnership started in 2019 as a collection of governmental and quasi-governmental agencies to promote the region. The partnership has been a helpful resource for staff through quarterly meetings, events, and increasing contacts with developers. Staff are also able to learn best practices from other cities and learn about challenges that they are also facing. More information about the partnership can be found in the attachments.

ACTION TO BE CONSIDERED

Approve joining the Memorandum of Understanding (MOU) extending the ACRED partnership through January 10, 2025.

BUDGET IMPLICATION:

No impact. Already a budgeted expense.

ATTACHMENTS

- Summary Memorandum from ACRED Director
- Memorandum Extension