



CITY COUNCIL AGENDA REPORT

TO: Kate Thunstrom, City Administrator
FROM: Darcy Mulvihill, Finance Director
SUBJECT: Financial Policies
DATE: November 18, 2024

OVERVIEW:

Attached is a document that pulls all of the city's financial policies together in one spot. I was tasked with completing this project so that we would have one reference document. Some policies have been updated for current needs. The Capital Asset policy is new, but this guides the process for capitalizing assets for the financial statements.

ACTION TO BE CONSIDERED:

Approve the financial policies document.

BUDGET IMPLICATION:

None

Attachments:

- City of St. Francis Financial Policies