

**CITY OF ST. FRANCIS  
ST. FRANCIS, MN  
ANOKA COUNTY**

**ORDINANCE 346, SECOND SERIES**

**AN ORDINANCE AUTHORIZING THE SALE OF CITY SUPRLUS PROPERTY TO  
R&R CAPITAL INVESTMENTS LLC  
31-34-24-14-0028**

**WHEREAS**, Section 8-7-3 of the St. Francis City Code entitled “Disposal of Property” outlines the procedure for the disposal of City owned property; and

**WHEREAS**, pursuant to Section 8-7-3, the City has identified property legally described as the following as surplus property and is no longer needed for municipal service:

**LOT 2 BLOCK 2 DEGARDNER THIRD ADDITION, SUBJECECT TO  
EASEMENTS OF RECORD**

And;

**WHEREAS**, the City Council of the City Of St. Francis declared the above described property as surplus, with the value of the property determined to be \$600,000; and

**WHEREAS**, Minnesota Statutes, Section 462.356 subdivision 2 states that no publicly owned interest in real property within a city shall be acquired or disposed of until after the planning commission has reviewed the proposed acquisition or disposal and reported in writing to the city council its findings as to compliance of the proposed acquisition or disposal with the comprehensive plan.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL  
THAT:**

1. The City Council hereby finds that sale of the Property by the City to R&R Capital Investments will comply with the City’s Comprehensive Plan

2. The Mayor and City Clerk are authorized to execute the attached documents and transfer of the property to R&R Capital Investments for the stated consideration of \$610,000

ADOPTED BY THE CITY COUNCIL OF THE CITY OF ST. FRANCIS THIS 5<sup>th</sup>  
DAY OF MAY 2025

APPROVED:

ATTEST:

\_\_\_\_\_  
Mark Vogel, Mayor

\_\_\_\_\_  
Jennfier Wida, City Clerk