

TO: Kate Thunstrom, City Administrator
FROM: Craig Jochum, City Engineer
SUBJECT: Rivers Edge 7th Addition Acceptance of Public Infrastructure
Improvements and Reduction of Financial Security
DATE: February 02, 2026

OVERVIEW:

The City has previously approved the Rivers Edge 7th Addition development. As provisions of the Development Agreement, the City requires that the Developer establish a financial security to guarantee the performance of the work and also requires that the project provides an acceptable warranty period after initial construction.

The utilities for this phase were constructed in 2024 and the final wear course of pavement for the streets was constructed in 2025. The City has also recently received the as-builts as required.

In accordance with the Development Agreement, the Developer has requested initial City acceptance of the public infrastructure improvements. We have reviewed the project status and recommend that infrastructure improvements be initially accepted, and the warranty period may begin.

ACTION TO BE CONSIDERED:

Approve Resolution 2026-06 Accepting Infrastructure Improvements.

BUDGET IMPLICATION:

None. All development costs are borne by the Developer.

Attachment:

- Resolution 2026-06 Accepting Improvements